



SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “EGM”) of SHS Holdings Ltd. (“**Company**”) will be held at 81 Tuas South Street 5, Singapore 637651 on 30 December 2015 at 9.30 a.m. for the purpose of considering and, if thought fit, passing with or without amendment, the ordinary resolution as set out below. All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the Circular dated 14 December 2015 to the Shareholders.

ORDINARY RESOLUTION:

THE PROPOSED DISPOSAL BY THE COMPANY TO BRENNTAG (HOLDING) B.V. OF ITS ENTIRE SHAREHOLDING INTERESTS IN:

- (A) TAT PETROLEUM PTE LTD AND AXXMO INTERNATIONAL PTE LTD, EACH A WHOLLY OWNED SUBSIDIARY OF THE COMPANY; AND**
- (B) PT TAT PETROLEUM INDONESIA, THE SHAREHOLDING OF WHICH TAT PETROLEUM PTE LTD AND THE COMPANY HOLD 99% AND 1% RESPECTIVELY,**

FOR AN AGGREGATE CASH CONSIDERATION OF S\$100,288,000

THAT:

- (a)** approval be and is hereby given to the Company to dispose to Brenntag (Holding) B.V. of its entire shareholding interests in:
 - (i)** TAT Petroleum Pte Ltd and Axxmo International Pte Ltd, each a wholly owned subsidiary of the Company; and
 - (ii)** PT TAT Petroleum Indonesia, the shareholding of which TAT Petroleum Pte Ltd and the Company hold 99% and 1% respectively,

for an aggregate cash consideration of S\$100,288,000, on the terms and subject to the conditions set out in the share sale and purchase agreement dated 18 September 2015 entered into between the Company and Brenntag (Holding) B.V., as a major transaction for the purposes of Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited; and

- (b)** the Directors or any of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to the matters referred to in paragraph (a) of this resolution.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Group Chief Executive Officer
14 December 2015