Natural Cool Holdings Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2020

The Board of Directors of Natural Cool Holdings Limited (the "**Company**") wishes to announce that at the annual general meeting ("**AGM**") of the Company held on 28 April 2020, all the proposed resolutions relating to the matters set out in the notice of AGM dated 8 April 2020 were duly passed by way of poll.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019	143,620,864	143,620,864	100	0	0
Ordinary Resolution 2 Re-election of Mr Goh Teck Sia as a Director	170,620,864	143,620,864	84.18	27,000,000	15.82
Ordinary Resolution 3 Re-election of Ms Lau Lee Hua as a Director	170,620,864	143,620,864	84.18	27,000,000	15.82

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mr Choy Bing Choong as a Director	143,620,864	143,620,864	100	0	0
Ordinary Resolution 5 Directors' fees amounting to S$165,000 for the financial year ending 31 December 2020 to be paid quarterly in arrears	143,620,864	143,620,864	100	0	0
Ordinary Resolution 6 Re-appointment of KPMG LLP as auditors	143,620,864	143,620,864	100	0	0
Ordinary Resolution 7 Authority to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Listing Manual (Section B: Rules of Catalist)	170,620,864	143,620,864	84.18	27,000,000	15.82
Ordinary Resolution 8 Authority to allot and issue new shares under Natural Cool Employee Share Option Scheme	143,640,338	116,640,338	81.20	27,000,000	18.80

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 9 Authority to allot and issue new shares under Natural Cool Performance Share Plan	143,640,338	116,640,338	81.20	27,000,000	18.80

(B) Details of parties who are required to abstain from voting on the above resolutions:

Resolution 8: Authority to allot and issue new shares under Natural Cool Employee Share Option Scheme 2017

All shareholders of the Company who are eligible to participate in the Natural Cool Employee Share Option Scheme 2017, holding an aggregate of **26,980,526** ordinary shares, had abstained from voting on Resolution 8.

Resolution 9: Authority to allot and issue new shares under Natural Cool Performance Share Plan

All shareholders of the Company who are eligible to participate in the Natural Cool Performance Share Plan, holding an aggregate of **26,980,526** ordinary shares, had abstained from voting on Resolution 9.

(C) Scrutineer

Finova BPO PTE. LTD. was appointed as scrutineer for the polls conducted at the AGM.

Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist ("Catalist Rules")

Mr Goh Teck Sia and Ms Lau Lee Hua were re-elected as Directors of the Company at the annual general meeting. Mr Goh will remain as the Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee. Ms Lau will remain as the Chairman of the Audit Committee and as a member of the Nominating Committee and Remuneration Committee.

The Board considers both Mr Goh and Ms Lau to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Tsng Joo Peng
Chief Executive Officer

28 April 2020

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponshorship@ppcf.com.sg)
