

ELLIPSIZ LTD.

(Company Registration Number: 199408329R)
Incorporated in the Republic of Singapore

REPLY TO SGX QUERY REGARDING TRADING ACTIVITY

The board of directors of Ellipsiz Ltd. (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 16 January 2014 regarding the substantial increase in volume of shares of the Company traded today (the “**Queries**”). The Company sets out its responses to the Queries below.

Question 1: *Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?*

- If yes, the information must be announced immediately.

Response: The Company is not aware of any information, not previously announced, concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: *Are you aware of any other possible explanation for the trading?*

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Response: The Company confirms that it is in compliance with the listing rules of the SGX-ST and in particular, Listing Rule 703.

By order of the Board
Melvin Chan Wai Leong
Chief Executive Officer

16 January 2014