# OTHERS IHH HEALTHCARE BERHAD ("IHH" OR THE "COMPANY") - Execution Proceedings before the Delhi High Court in relation to Fortis Healthcare Limited ("Fortis")

## IHH HEALTHCARE BERHAD

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| **Type** | Announcement |
| **Subject** | OTHERS |
| **Description** | IHH HEALTHCARE BERHAD ("IHH" OR THE "COMPANY")<br>- Execution Proceedings before the Delhi High Court in relation to Fortis Healthcare Limited ("Fortis") |

Please refer attachment below.

### Attachments

IHH Announcement_SC Judgement_28.09.2026.pdf
*880.7 kB*

IHH_Press Release 28.09.2026.pdf
*120.4 kB*

### Announcement Info

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| **Company Name** | IHH HEALTHCARE BERHAD |
| **Stock Name** | IHH |
| **Date Announced** | 28 Sep 2026 |
| **Category** | General Announcement for PLC |
| **Reference Number** | GA1-17092026-00054 |

Registration No.: 201001018208 (901914-V)
(Incorporated in Malaysia)

| | | |
|---|---|---|
| Type | : | General Announcement |
| Subject | : | Others |
| Description | : | **IHH HEALTHCARE BERHAD ("IHH" OR THE "COMPANY")**<br>- **Execution Proceedings before the Delhi High Court in relation to Fortis Healthcare Limited ("Fortis")** |

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We refer to (i) our earlier announcements dated 13 July 2018, 15 August 2018, 13 November 2018, 17 December 2018, 18 November 2019, 3 February 2020, 5 March 2020, 17 March 2020, 14 August 2020, 22 September 2022, 23 September 2022, 26 September 2022, 11 November 2022, 17 November 2022, 14 November 2023, 24 November 2023, 26 December 2023, 2 February 2024, 22 February 2024, 18 April 2024, 14 May 2024, 2 August 2024, 21 August 2024, 7 November 2024, 6 February 2025, 20 May 2025, 3 October 2025, 9 October 2025, 16 October 2025, 10 November 2025, 11 November 2025,19 February 2026, 28 April 2026, 1 September 2026, 10 September 2026, 17 September 2026 and 24 September 2026 ("**Said Announcements**"); and (ii) IHH's quarterly report on consolidated results announced on 28 February 2023 up to 27 February 2026 in relation to the execution proceedings before the Hon'ble Delhi High Court initiated by Daiichi Sankyo against Mr. Malvinder Mohan Singh and Mr Shivinder Mohan Singh and persons and entities related to them. Unless otherwise expressed or defined herein, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

The Company wishes to announce that the Supreme Court of India, *vide* its order dated 25 September 2026 ("**SC Order**"), has disposed of the Special Leave Petition ("**SLP**") filed by Fortis challenging the order of the Delhi High Court dated 31 August 2026 ("**DHC Judgment**") in the matter of *Daiichi Sankyo Company, Limited vs. Malvinder Mohan Singh & Ors.* The SLP had inter alia challenged the direction in the Judgment requiring a forensic audit in relation to Fortis, as well as certain observations made therein concerning Fortis.

By way of the SC Order, the Supreme Court of India has allowed for the forensic audit to proceed, while expressly clarifying that various paragraphs in the DHC Judgment, including certain specific paragraphs identified in the SC Order, containing observations challenged by Fortis, are "*tentative and only for the purpose of making out a case for forensic audit*." The Supreme Court of India has further clarified that "*It goes without saying that the forensic audit shall be conducted independently, without being influenced by the abovementioned observations.*"

For further details, please refer to the attached stock exchange announcement issued by Fortis dated 27 September 2026.

The Company will make further announcements in the event of any material developments on the above matter.

This announcement is dated 28 September 2026.

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**FHL/SEC/2026-27** **September 27, 2026**

**The National Stock Exchange of India Ltd.** **BSE Limited**

**Scrip Symbol: FORTIS** **Scrip Code: 532843**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In furtherance of our earlier disclosures dated September 23, 2022, September 1, 2026 and September, 16, 2026, we would like to inform you that the Hon'ble Supreme Court, *vide* its order dated 25 September, 2026 ("**Order**"), has disposed of a Special Leave Petition ("**SLP**") filed by the Company challenging the order dated August 31, 2026 passed by the Hon'ble Delhi High Court ("**Judgment**") in the matter of *Daiichi Sankyo Company, Limited vs. Malvinder Mohan Singh & Ors.* The SLP had *inter alia* challenged the direction for a forensic audit *qua* the Company contained in the Judgment, as well as certain observations made therein concerning the Company.

By way of the Order, the Hon'ble Supreme Court has allowed the forensic audit to proceed, while expressly clarifying that various paragraphs in the Judgment, including certain specific paragraphs identified by the Hon'ble Court, containing observations challenged by the Company, are "*tentative and only for the purpose of making out a case for forensic audit*." The Hon'ble Court has further clarified that "It *goes without saying that the forensic audit shall be conducted independently, without being influenced by the abovementioned observations.*"

The Hon'ble Supreme Court has accordingly clarified that the various paragraphs of the Judgment shall not influence the conduct or outcome of the forensic audit, and that the forensic audit is required to be conducted independently of all such observations. Further, as stated in our previous disclosure dated September 1, 2026, the Hon'ble Delhi High Court has not imposed any liability, penalty or fine on the Company.

It is extremely important to note that:

(i) the Company is a complete stranger to the underlying dispute between Daiichi Sankyo and the Singh Brothers, and accordingly was never a party to the arbitration proceedings between them, and is neither a judgment debtor nor a garnishee in respect of Daiichi Sankyo's decree;
(ii) being a public listed company, the Company had no power or ability to control the transfer of shares by its erstwhile promoters, who were the owners of such shares, and the Company received no monies or proceeds on account of the dissipation of the erstwhile promoters' shareholding;

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(iii) following the reduction in the Singh Brothers' shareholding to less than 1% and their resignation from the Board of Directors by March 2018, the institutional shareholders came together to appoint certain reputable independent directors;
(iv) this independent Board, in June 2018, with the guidance of reputable investment bankers and legal advisors, undertook a competitive bidding process to identify and induct a new investor in the Company; and
(v) the investment by the Company's promoter shareholder Northern TK Venture Pte. Ltd., a part of the IHH Healthcare Berhad group, was undertaken through a fresh issuance of equity shares upon receipt of all statutory and regulatory approvals (including from the CCI, SEBI, the stock exchanges and the Company's shareholders) in November 2018, several months after the Singh Brothers had ceased to have any relationship with the Company, and did not involve any transfer of shares from the Singh Brothers.

The Company is confident that an independent forensic audit will attest to the above incontrovertible facts.

The Company remains committed to the highest standards of corporate governance, transparency and regulatory compliance and continues to remain focused on its operations and the interests of all its stakeholders, after its successful turnaround since 2018 under its new Promoter shareholder *viz.* Northern TK Venture Pte. Ltd., a part of the IHH Healthcare Berhad group.

The details of the Order, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as **Annexure-I**.

The date and time of occurrence of event is September 26, 2026 at 12:39 PM (IST).

This is for your information and records.

Thanking You,
Yours Sincerely,

For **Fortis Healthcare Limited**

**Satyendra Chauhan**
**Company Secretary & Compliance Officer**
**M. No. A14783**

**Encl :a/a**

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**Annexure-I**

| **Particulars** | **Details** |
|---|---|
| The details of any change in the status and / or any development in relation to such proceedings | The Hon'ble Supreme Court, *vide* its order dated 25 September, 2026 ("**Order**"), has disposed of a Special Leave Petition ("**SLP**") filed by the Company challenging the order dated August 31, 2026 passed by the Hon'ble Delhi High Court ("**Judgment**") in the matter of *Daiichi Sankyo Company, Limited vs. Malvinder Mohan Singh & Ors.* The SLP had *inter alia* challenged the direction for a forensic audit *qua* the Company contained in the Judgment, as well as certain observations made therein concerning the Company.<br><br>By way of the Order, the Hon'ble Supreme Court has allowed the forensic audit to proceed, while expressly clarifying that various paragraphs in the Judgment, including certain specific paragraphs identified by the Hon'ble Court, containing observations challenged by the Company, are "*tentative and only for the purpose of making out a case for forensic audit*." The Hon'ble Court has further clarified that "*[i]t goes without saying that the forensic audit shall be conducted independently, without being influenced by the abovementioned observations.*"<br><br>Further, as stated in our previous disclosure dated September 1, 2026, the Hon'ble Delhi High Court has not imposed any liability, penalty or fine on the Company. |
| In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | N/A |
| In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity | N/A |