

TMC EDUCATION CORPORATION LTD.
Company Registration No. 198102945K
(Incorporated in the Republic of Singapore)
(the "Company")

**UPDATE ON PROPOSED AUCTION SALE OF TWO (2) STRATA LOTS AT PENINSULA PLAZA,
SINGAPORE**

The Board of Directors of the Company refers to the announcement made by the Company on 20 August 2014 in relation to the Proposed Auction Sale ("**Announcement**"). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meaning as set out in the Announcement.

Further to the Announcement, the Company wishes to announce that the reserve price in relation to the Proposed Auction Sale was not met during the auction held on 22 September 2015 and in this regard, the Company has arranged for another auction to be held on 22 October 2015.

BY ORDER OF THE BOARD

Ms Yeow Cheng Khim
Executive Director
23 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.