



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the regulatory announcement by Singapore Exchange Regulation (“**SGX RegCo**”) issued on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their 31 December 2019 financial results.

The Board wishes to announce that the Company has, through its Sponsor, RHT Capital Pte. Ltd., made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, in respect of holding the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”).

In addition, the Company has also made an application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for the 60-day extension of time under Section 175(2) of the Companies Act (Cap. 50) of Singapore (the “**Companies Act**”) to hold its AGM for FY2019 by 29 June 2020 to lay the financial statements made up to 31 December 2019 (from the deadline of 30 April 2020), and the 60-day extension of time under Section 197 of the Companies Act to file its annual return for FY2019 by 30 July 2020 (from the deadline of 31 May 2020).

The Company has decided to make the aforesaid applications to SGX-ST and ACRA after having taken into consideration the advisories and guidelines from, *inter alia*, the Ministry of Health of Singapore over the concerns regarding the organising of large-group meetings amid the COVID-19 situation. In addition, the extension of time will also provide the Company with additional time and flexibility to consider measures that will facilitate shareholders’ participation at the AGM for FY2019.

The Company will provide further updates to Shareholders on the outcome of the application to SGX-ST and ACRA in due course.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
1 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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