

ISDN HOLDINGS LIMITED

No. 10 Kaki Bukit Road 1 #01-30
KB Industrial Building
Singapore 416175
Tel: 6844 0288 Fax: 68440070
Web: www.isdnholdings.com

DISPOSAL OF SUBSIDIARY – T RACE LINEAR TECHNOLOGY (SUZHOU) CO., LTD.

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that an indirect wholly-owned subsidiary of the Company, Servo Dynamics Co., Ltd., has disposed its entire shareholding interest (being 50% of the issued and paid-up share capital) in T RACE Linear Technology (Suzhou) Co., Ltd. (“**T RACE**”) for a cash consideration of €250,000 (the “**Disposal**”).

The consideration for the Disposal was arrived at on a willing-buyer-willing-seller basis, taking into consideration, among others, the net asset value of T RACE of approximately €296,000 based on the audited consolidated financial statements of the Company for the financial year ended 31 December 2017 (the net asset value of T RACE attributable to Servo Dynamics Co., Ltd.’s shareholding interest (being 50% of the issued and paid-up share capital) in T RACE was approximately €148,000). Following the Disposal, T RACE has ceased to be a subsidiary of the Group.

The Disposal is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and substantial shareholders of the Company have any interest, direct or indirect, in the Disposal, other than through their respective shareholdings (if any) in the Company.

BY THE ORDER OF THE BOARD

ISDN Holdings Limited

Gwendolyn Gn Jong Yuh
Joint Company Secretary

4 April 2018