

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in Singapore)
(the “Company”)

**0% RMB100,000,000 CONVERTIBLE BONDS DUE 2014 BY GARDEN FRESH (HK)
FRUIT & VEGETABLE BEVERAGE CO., LIMITED, A WHOLLY-OWNED
SUBSIDIARY OF THE COMPANY**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement on 28 September 2011 relating to the Proposed Issue of Convertible Bonds.

Further to the announcement dated 28 September 2011, the Board of Directors (the “Board”) of Sino Grandness Food Industry Group Limited (the “Company”) wishes to announce that, Bondholders representing 80.5% of the principal amount of the Convertible Bonds have indicated that they intend to exercise their right to extend the Maturity Date of the Convertible Bonds from 19 October 2014 to 30 June 2015. The extension is subject to the execution of various documents.

For terms relating to conversion and redemption of the Convertible Bonds, please refer to the announcement made on 28 September 2011 which continue to apply save for certain variations.

In addition, the Company also wishes to announce that it is in the process of repurchasing the remaining 19.5% of the principal amount of the Convertible Bonds (the “Repurchase”). Payment for the Repurchase in the total amount of approximately RMB37.9* million was made on 6 October 2014. Upon settlement of the Repurchase, which is expected to take place on or around 9 October 2014, the relevant repurchased Convertible Bonds will be cancelled, and the total outstanding principal amount of the Convertible Bonds will be reduced from RMB100,000,000 to RMB80,500,000.

By Order of the Board

Huang Yupeng
Chairman and CEO
8 October 2014

Note : RMB37.9 million was derived based on RMB19.5 million principal sum multiplied by 1.25 to the power of x (where x = number of calendar days from and including the Issue Date to the settlement date of Repurchase divided by 365).