

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Mar-2024
06-Mar-2024 10:44:08 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	02/29/2024	0.00000 %	3,199,586,725.85	0.00	22,830,045.13	0.00	3,176,786,253.20	22,830,045.13	0.00
1M-1	30711XBE3	03/22/2024	7.03613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	03/22/2024	11.13613 %	53,460,647.84	463,045.90	655,326.88	0.00	52,805,320.97	1,118,372.78	0.00
1M-2H	NA	02/29/2024	0.00000 %	126,310,344.49	0.00	1,548,326.98	0.00	124,762,017.51	1,548,326.98	0.00
1B-H	NA	02/29/2024	0.00000 %	129,066,839.39	0.00	0.00	94,799.18	128,972,040.21	0.00	5,406,610.79
2A-H	NA	02/29/2024	0.00000 %	1,777,233,009.82	0.00	11,341,000.70	0.00	1,765,892,009.12	11,341,000.70	0.00
2M-1	30711XBG8	03/22/2024	7.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	03/22/2024	10.98613 %	35,405,668.52	302,533.22	660,640.59	0.00	34,745,027.93	963,173.81	0.00
2M-2H	NA	02/29/2024	0.00000 %	38,580,433.85	0.00	719,879.10	0.00	37,860,554.75	719,879.10	0.00
2B-H	NA	02/29/2024	0.00000 %	142,354,778.62	0.00	0.00	(78.23)	142,354,856.85	0.00	2,995,622.15
Totals				5,501,998,448.38	765,579.12	37,755,219.38	94,720.95	5,464,178,080.54	38,520,798.50	8,402,232.94

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,199,586,725.85	8,755,372.16	14,074,672.97	0.00	0.00	22,830,045.13	3,176,786,253.20	0.12312790	22,830,045.13
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	203,805,103.00	53,460,647.84	251,319.29	404,007.59	0.00	0.00	655,326.88	52,805,320.97	0.25909715	655,326.88
1M-2H	481,526,016.00	126,310,344.49	593,786.78	954,540.20	0.00	0.00	1,548,326.98	124,762,017.51	0.25909715	1,548,326.98
1B-H	134,378,651.00	129,066,839.39	0.00	0.00	0.00	94,799.18	94,799.18	128,972,040.21	0.95976585	0.00
2A-H	17,442,057,505.00	1,777,233,009.82	4,650,528.87	6,690,471.83	0.00	0.00	11,341,000.70	1,765,892,009.12	0.10124333	11,341,000.70
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	199,975,581.00	35,405,668.52	270,906.37	389,734.22	0.00	0.00	660,640.59	34,745,027.93	0.17374635	660,640.59
2M-2H	217,907,047.00	38,580,433.85	295,198.08	424,681.02	0.00	0.00	719,879.10	37,860,554.75	0.17374635	719,879.10
2B-H	145,350,479.00	142,354,778.62	0.00	0.00	0.00	(78.23)	(78.23)	142,354,856.85	0.97939035	0.00
Totals	45,044,540,056.00	5,501,998,448.38	14,817,111.55	22,938,107.83	0.00	94,720.95	37,849,940.33	5,464,178,080.54	0.12130611	37,755,219.38

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$447,258,897 as a result of the CAS 2015-C04 tender offer.

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$197,012,419 as a result of the CAS 2015-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	124.01162016	0.33934629	0.54551514	0.00000000	0.00000000	0.88486143	123.12790492	0.12312790	0.88486143
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	262.31260677	1.23313541	1.98232323	0.00000000	0.00000000	3.21545864	259.09714817	0.25909715	3.21545864
1M-2H	481,526,016.00	262.31260678	1.23313541	1.98232321	0.00000000	0.00000000	3.21545862	259.09714816	0.25909715	3.21545862
1B-H	134,378,651.00	960.47131319	0.00000000	0.00000000	0.00000000	0.70546310	0.70546310	959.76585008	0.95976585	0.00000000
2A-H	17,442,057,505.00	101.89354148	0.26662731	0.38358272	0.00000000	0.00000000	0.65021003	101.24333145	0.10124333	0.65021003
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	177.04995951	1.35469725	1.94890905	0.00000000	0.00000000	3.30360630	173.74635321	0.17374635	3.30360630
2M-2H	217,907,047.00	177.04995952	1.35469726	1.94890907	0.00000000	0.00000000	3.30360633	173.74635319	0.17374635	3.30360633
2B-H	145,350,479.00	979.38981419	0.00000000	0.00000000	0.00000000	(0.00053822)	(0.00053822)	979.39035240	0.97939035	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,199,586,725.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,176,786,253.20
1M-1	N/A	N/A	7.03613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	02/26/24 - 03/24/24	28	11.13613 %	53,460,647.84	463,045.90	0.00	0.00	0.00	0.00	463,045.90	0.00	52,805,320.97
1M-2H	N/A	N/A	0.00000 %	126,310,344.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124,762,017.51
1B-H	N/A	N/A	0.00000 %	129,066,839.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,972,040.21
2A-H	N/A	N/A	0.00000 %	1,777,233,009.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,765,892,009.12
2M-1	N/A	N/A	7.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/26/24 - 03/24/24	28	10.98613 %	35,405,668.52	302,533.22	0.00	0.00	0.00	0.00	302,533.22	0.00	34,745,027.93
2M-2H	N/A	N/A	0.00000 %	38,580,433.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,860,554.75
2B-H	N/A	N/A	0.00000 %	142,354,778.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,354,856.85
Totals					765,579.12	0.00	0.00	0.00	0.00	765,579.12	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	124.01162016	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	123.12790492
1M-1	242,553,000.00	7.03613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	11.13613 %	262.31260677	2.27200346	0.00000000	0.00000000	0.00000000	0.00000000	2.27200346	0.00000000	259.09714817
1M-2H	481,526,016.00	0.00000 %	262.31260678	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	259.09714816
1B-H	134,378,651.00	0.00000 %	960.47131319	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	959.76585008
2A-H	17,442,057,505.00	0.00000 %	101.89354148	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	101.24333145
2M-1	155,343,000.00	7.13613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	10.98613 %	177.04995951	1.51285081	0.00000000	0.00000000	0.00000000	0.00000000	1.51285081	0.00000000	173.74635321
2M-2H	217,907,047.00	0.00000 %	177.04995952	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	173.74635319
2B-H	145,350,479.00	0.00000 %	979.38981419	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	979.39035240

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,195,434.20
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(94,720.95)
Total Deposits	2,100,713.25
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,081,546.59
Total Withdrawals (Pool Distribution Amount)	2,100,713.25
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.436130%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	25,098,925.69
Total Principal Reduction Cumulative	23,392,404,523.42
Scheduled Principal Current	9,600,478.23
Scheduled Principal Cumulative	2,181,159,511.32
Unscheduled Principal Current	15,403,648.28
Unscheduled Principal Cumulative	21,205,838,401.01
Senior Reduction Amount	22,800,472.65
Subordinate Reduction Amount	2,203,653.86
Calculated Recovery Principal Amount	(29,572.48)
Calculated Tranche Write-Down Amount	94,799.18
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	56,752.66
Recovery Principal on Previously Liquidated Loan Current	29,572.48
Recovery Principal on Previously Liquidated Loan Cumulative	78,901.51
Group 2	
Total Principal Reduction Current	12,721,442.16
Total Principal Reduction Cumulative	16,187,957,452.46
Scheduled Principal Current	5,216,633.32
Scheduled Principal Cumulative	1,368,454,148.99
Unscheduled Principal Current	7,504,887.07
Unscheduled Principal Cumulative	14,816,508,050.70
Senior Reduction Amount	11,341,000.70
Subordinate Reduction Amount	1,380,519.69
Calculated Recovery Principal Amount	78.23
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	78.23
Modification Loss Amount	65,319.09
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	105,809.33

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	24281
Period Reference Pool Removal Loan Count	115
Period Ending Loan Count	24166
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	3,483,325,631.89
Period PIF Loan Count Current	114
PIF Loan Count Cumulative	97032
Period PIF Loan UPB Current	12,776,244.53
PIF Loan UPB Cumulative	20,426,973,811.15
Period Partial Prepayment Amount	2,718,285.98
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	65,226.70
Credit Event Amount Cumulative	32,751,066.42
Total Active Modified Loan Count	586
Total Active Modified Loan UPB	118,199,496.36
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	13712
Period Reference Pool Removal Loan Count	59
Period Ending Loan Count	13653
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	1,980,852,448.61
Period PIF Loan Count Current	59
PIF Loan Count Cumulative	69162
Period PIF Loan UPB Current	6,081,589.85
PIF Loan UPB Cumulative	14,474,017,730.64
Period Partial Prepayment Amount	1,463,634.73
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,896,001.10
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	52,662,780.81
Total Active Modified Loan Count	550
Total Active Modified Loan UPB	115,913,532.13
Structural Reporting	
Group 1	
Senior Percentage	91.197250%
Subordinate Percentage	8.802750%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.148088%
Subordinate Percentage	10.851912%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.800000 %	8.800000 %
1M-1	0.00	0.00	3.050000 %	8.800000 %	8.800000 %
1M-1H	0.00	0.00	3.050000 %	8.800000 %	8.800000 %
1M-2	0.00	0.00	0.500000 %	3.680000 %	3.700000 %
1M-2H	0.00	0.00	0.500000 %	3.680000 %	3.700000 %
1B-H	94,799.18	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.850000 %	10.850000 %
2M-1	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-1H	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-2	0.00	0.00	0.800000 %	7.140000 %	7.190000 %
2M-2H	0.00	0.00	0.800000 %	7.140000 %	7.190000 %
2B-H	0.00	78.23	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	545	89,138,809.22	1.441075 %	1.631331 %
60 Days	141	23,806,118.73	0.372828 %	0.435676 %
90 Days	78	12,722,194.77	0.206246 %	0.232829 %
120 Days	28	3,985,792.68	0.074037 %	0.072944 %
150 Days	36	7,691,543.84	0.095190 %	0.140763 %
180+ Days	180	32,445,819.26	0.475951 %	0.593791 %
Totals	1008	169,790,278.50	2.665327 %	3.107334 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	291	46,445,411.00	1.204171 %	1.333364 %
60 Days	76	12,243,488.78	0.314491 %	0.351488 %
90 Days	38	6,046,123.89	0.157246 %	0.173573 %
120 Days	8	1,300,688.20	0.033104 %	0.037340 %
150 Days	16	3,685,001.14	0.066209 %	0.105790 %
180+ Days	96	16,729,313.20	0.397252 %	0.480268 %
Totals	525	86,450,026.21	2.172474 %	2.481824 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	254	42,693,398.22	1.860397 %	2.155304 %
60 Days	65	11,562,629.95	0.476086 %	0.583720 %
90 Days	40	6,676,070.88	0.292976 %	0.337030 %
120 Days	20	2,685,104.48	0.146488 %	0.135553 %
150 Days	20	4,006,542.70	0.146488 %	0.202264 %
180+ Days	84	15,716,506.06	0.615249 %	0.793421 %
Totals	483	83,340,252.29	3.537684 %	4.207292 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	208	49,446,794.10	56,752.66	0.114775
Group 2	287	64,455,167.22	65,319.09	0.101340

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558295	404,980.20	466.18	0.115112
Group 1	0029558684	323,713.22	370.92	0.114583
Group 1	0029559485	91,743.25	105.12	0.114581
Group 1	0029560799	147,449.21	255.45	0.173246
Group 1	0029561294	257,113.05	94.95	0.036929
Group 1	0029561768	125,935.77	223.01	0.177082
Group 1	0029561794	215,872.31	247.35	0.114582
Group 1	0029561967	112,779.04	82.23	0.072912
Group 1	0029561979	45,175.29	94.12	0.208344
Group 1	0029563321	493,178.05	719.22	0.145834
Group 1	0029563322	373,020.30	381.11	0.102169
Group 1	0029563530	55,148.99	97.66	0.177084
Group 1	0029563704	255,461.34	266.11	0.104168
Group 1	0029563916	306,084.36	553.73	0.180908
Group 1	0029564260	125,731.37	65.49	0.052087
Group 1	0029567939	106,971.17	122.57	0.114582
Group 1	0029568738	181,096.20	58.76	0.032447
Group 1	0029568777	271,898.98	424.84	0.156249
Group 1	0029569142	99,388.08	81.36	0.081861
Group 1	0029569984	492,156.71	666.46	0.135416
Group 1	0029570902	116,388.55	133.36	0.114582
Group 1	0029571475	332,001.97	345.84	0.104168
Group 1	0029572270	92,285.55	115.36	0.125003
Group 1	0029572964	225,819.14	236.11	0.104557

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029573340	316,959.84	330.17	0.104168
Group 1	0029573734	299,548.27	218.42	0.072916
Group 1	0029574266	284,266.00	148.06	0.052085
Group 1	0029574454	217,934.05	68.10	0.031248
Group 1	0029575050	280,729.28	377.81	0.134582
Group 1	0029575163	159,124.19	265.21	0.166669
Group 1	0029575193	388,348.60	299.35	0.077083
Group 1	0029575764	130,104.49	176.18	0.135414
Group 1	0029575765	130,104.54	176.18	0.135414
Group 1	0029576608	193,906.55	222.18	0.114581
Group 1	0029577087	224,665.93	374.44	0.166665
Group 1	0029577227	338,490.53	501.99	0.148303
Group 1	0029578942	106,059.10	131.09	0.123601
Group 1	0029579581	272,239.47	311.94	0.114583
Group 1	0029580282	206,750.70	323.05	0.156251
Group 1	0029580905	524,539.37	655.67	0.124999
Group 1	0029581911	254,962.56	345.26	0.135416
Group 1	0029582051	110,637.46	149.82	0.135415
Group 1	0029582338	73,234.77	129.08	0.176255
Group 1	0029582388	140,695.90	168.72	0.119918
Group 1	0029582404	119,904.16	12.49	0.010417
Group 1	0029583586	353,442.01	494.00	0.139768
Group 1	0029584478	399,957.65	291.64	0.072918
Group 1	0029584823	96,537.09	60.34	0.062504
Group 1	0029585154	338,404.72	599.26	0.177084
Group 1	0029585209	308,770.17	160.82	0.052084
Group 1	0029585506	189,920.04	47.77	0.025153
Group 1	0029585642	130,672.29	27.22	0.020831
Group 1	0029585910	211,212.47	385.57	0.182551
Group 1	0029586556	272,762.54	284.13	0.104168
Group 1	0029586560	257,771.55	375.92	0.145835
Group 1	0029586778	152,103.17	269.35	0.177084
Group 1	0029587513	76,195.91	23.81	0.031248
Group 1	0029589140	289,331.39	36.70	0.012684

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029591055	186,469.23	310.78	0.166666
Group 1	0029591384	174,813.77	3.08	0.001762
Group 1	0029591646	388,340.20	404.52	0.104166
Group 1	0029592386	193,817.54	222.08	0.114582
Group 1	0029592663	221,382.72	248.85	0.112407
Group 1	0029595338	201,667.63	210.07	0.104166
Group 1	0029596393	148,199.07	185.25	0.125001
Group 1	0029596756	168,838.56	105.52	0.062498
Group 1	0029596954	181,122.41	319.23	0.176251
Group 1	0029597253	246,264.91	256.53	0.104168
Group 1	0029597530	156,330.74	195.41	0.124998
Group 1	0029598672	195,114.67	182.92	0.093750
Group 1	0029599557	86,562.43	117.22	0.135417
Group 1	0029599793	178,141.59	222.68	0.125002
Group 1	0029599883	376,029.36	614.30	0.163365
Group 1	0029600004	325,445.25	406.81	0.125001
Group 1	0029600655	393,983.04	492.48	0.125000
Group 1	0029600702	159,542.69	224.03	0.140420
Group 1	0029600862	147,119.63	6.73	0.004575
Group 1	0029601430	295,131.80	399.66	0.135417
Group 1	0029601494	379,271.13	369.01	0.097295
Group 1	0029602142	64,523.91	107.54	0.166667
Group 1	0029602709	216,661.41	383.67	0.177083
Group 1	0029603806	190,834.75	40.24	0.021086
Group 1	0029604653	219,976.76	229.14	0.104166
Group 1	0029605486	43,593.19	68.11	0.156240
Group 1	0029605644	396,105.11	536.39	0.135416
Group 1	0029607281	316,725.68	362.91	0.114582
Group 1	0029607908	175,405.32	237.53	0.135418
Group 1	0029607932	147,803.25	319.44	0.216125
Group 1	0029608316	98,898.05	2.10	0.002123
Group 1	0029609507	385,634.62	482.04	0.124999
Group 1	0029609729	160,682.03	318.02	0.197919
Group 1	0029609730	188,540.71	120.86	0.064103

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029610727	665,334.74	239.66	0.036021
Group 1	0029610834	230,996.17	336.87	0.145834
Group 1	0029611812	328,136.87	444.35	0.135416
Group 1	0029613438	148,285.61	77.23	0.052082
Group 1	0029613677	57,934.06	84.49	0.145838
Group 1	0029613971	169,025.35	281.71	0.166667
Group 1	0029613988	97,194.30	141.74	0.145832
Group 1	0029614564	100,101.03	135.55	0.135413
Group 1	0029615033	220,162.07	344.00	0.156249
Group 1	0029615333	394,757.28	452.33	0.114584
Group 1	0029617953	218,930.71	182.44	0.083332
Group 1	0029618783	351,218.73	439.02	0.124999
Group 1	0029620435	301,870.52	628.90	0.208334
Group 1	0029620705	287,832.62	569.67	0.197917
Group 1	0029620776	203,320.87	275.33	0.135416
Group 1	0029620828	528,197.63	770.29	0.145834
Group 1	0029621113	226,264.67	5.20	0.002298
Group 1	0029621432	117,453.14	146.82	0.125003
Group 1	0029621851	255,476.16	239.51	0.093750
Group 1	0029622532	202,821.50	360.06	0.177526
Group 1	0029623489	118,823.48	160.91	0.135419
Group 1	0029623922	125,408.28	209.01	0.166664
Group 1	0029623936	125,853.58	91.77	0.072918
Group 1	0029625020	65,515.34	95.54	0.145828
Group 1	0029625245	284,525.28	278.84	0.098002
Group 1	0029625978	160,092.06	200.12	0.125003
Group 1	0029627982	113,622.56	153.86	0.135413
Group 1	0029628271	386,314.52	482.89	0.124999
Group 1	0029628318	433,391.23	454.84	0.104949
Group 1	0029629054	236,851.97	320.74	0.135418
Group 1	0029629428	442,257.45	453.43	0.102526
Group 1	0029629807	348,883.79	508.79	0.145834
Group 1	0029630161	199,079.23	235.49	0.118290
Group 1	0029631403	187,736.84	273.78	0.145832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029632762	271,917.67	86.73	0.031896
Group 1	0029633056	133,150.71	208.05	0.156252
Group 1	0029633680	365,740.67	419.08	0.114584
Group 1	0029633851	120,266.98	150.33	0.124997
Group 1	0029634809	347,813.18	36.23	0.010417
Group 1	0029634981	168,664.15	228.40	0.135417
Group 1	0029638489	326,044.92	203.78	0.062501
Group 1	0029638961	545,688.67	852.64	0.156250
Group 1	0029639356	67,218.66	98.03	0.145837
Group 1	0029640220	324,132.52	342.27	0.105596
Group 1	0029640563	451,739.00	564.67	0.124999
Group 1	0029640947	153,436.36	79.91	0.052080
Group 1	0029641505	107,482.08	84.74	0.078841
Group 1	0029641596	76,235.81	90.35	0.118514
Group 1	0029641979	98,376.03	102.48	0.104172
Group 1	0029642062	235,089.50	188.54	0.080199
Group 1	0029643438	95,231.75	89.28	0.093750
Group 1	0029644142	231,919.46	314.06	0.135418
Group 1	0029644445	626,888.82	718.31	0.114583
Group 1	0029644755	319,425.70	499.10	0.156249
Group 1	0029645021	97,589.14	101.66	0.104171
Group 1	0029646807	403,871.01	504.84	0.125000
Group 1	0029647036	335,481.71	384.41	0.114584
Group 1	0029647200	346,894.31	325.21	0.093749
Group 1	0029647267	709,544.57	434.44	0.061228
Group 1	0029647676	413,564.00	603.11	0.145832
Group 1	0029648786	188,916.20	118.07	0.062499
Group 1	0029649559	134,232.36	209.74	0.156251
Group 1	0029650466	239,716.02	399.53	0.166668
Group 1	0029651335	180,861.25	224.57	0.124167
Group 1	0029652349	252,975.39	131.76	0.052084
Group 1	0029652817	114,438.32	47.68	0.041664
Group 1	0029655100	282,808.71	559.73	0.197918
Group 1	0029655319	79,250.40	132.08	0.166662

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029655506	288,873.68	391.18	0.135416
Group 1	0029657734	60,493.86	98.99	0.163636
Group 1	0029659088	354,985.11	295.82	0.083333
Group 1	0029659312	309,853.74	322.76	0.104165
Group 1	0029659753	141,540.13	191.67	0.135417
Group 1	0029659838	157,670.24	180.66	0.114581
Group 1	0029660782	273,807.83	199.65	0.072916
Group 1	0029661120	613,692.58	992.00	0.161644
Group 1	0029661779	234,788.94	195.66	0.083334
Group 1	0029662280	68,154.64	78.09	0.114578
Group 1	0029662741	218,492.67	364.15	0.166665
Group 1	0029664465	49,820.07	16.87	0.033862
Group 1	0029664534	126,411.36	184.35	0.145833
Group 1	0029664621	178,066.13	315.33	0.177086
Group 1	0029664782	270,622.49	338.28	0.125001
Group 1	0029664893	245,739.42	409.57	0.166668
Group 1	0029665686	215,418.84	231.09	0.107275
Group 1	0029665859	305,392.72	413.55	0.135416
Group 1	0029665981	414,219.56	560.92	0.135416
Group 1	0029666325	181,047.12	56.58	0.031252
Group 1	0029667324	133,178.32	276.57	0.207669
Group 1	0029668004	257,458.56	241.37	0.093751
Group 1	0029668068	227,482.20	355.44	0.156250
Group 1	0029668971	446,567.83	462.32	0.103527
Group 1	0029669372	357,695.27	186.30	0.052083
Group 1	0029669395	219,619.48	343.16	0.156252
Group 1	0029670438	191,028.05	278.58	0.145832
Group 1	0029670875	375,289.06	669.09	0.178287
Group 1	0029671196	141,412.21	162.06	0.114601
Group 1	0029671389	366,806.34	420.30	0.114584
Group 1	0029671542	229,721.04	287.15	0.124999
Group 1	0029671678	238,410.45	99.34	0.041668
Group 1	0029672136	214,651.25	357.75	0.166666
Group 1	0029673133	239,267.54	213.37	0.089176

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029674436	137,678.75	163.84	0.119002
Group 1	0029674441	263,890.16	54.98	0.020834
Group 1	0029674803	215,069.30	201.63	0.093751
Group 1	0029674816	102,299.76	63.94	0.062503
Group 1	0029675325	209,751.78	284.04	0.135417
Group 1	0029675958	295,393.28	307.70	0.104166
Group 1	0029676278	296,762.69	185.48	0.062501
Group 1	0029676323	87,022.79	45.32	0.052078
Group 1	0029676381	162,792.04	135.66	0.083333
Group 1	0029676833	108,330.56	120.91	0.111612
Group 1	0029677220	314,048.17	257.08	0.081860
Group 1	0029677705	591,903.00	999.86	0.168923
Group 1	0029677861	512,798.91	641.00	0.125000
Group 1	0029678203	110,446.49	138.06	0.125002
Group 2	0029134697	168,528.07	193.11	0.114586
Group 2	0029134709	83,193.07	103.99	0.124998
Group 2	0029134766	128,750.50	272.72	0.211821
Group 2	0029135692	176,914.57	258.00	0.145833
Group 2	0029136034	341,543.15	174.74	0.051162
Group 2	0029136371	387,555.08	363.33	0.093749
Group 2	0029136970	163,603.21	119.29	0.072914
Group 2	0029136981	182,736.28	190.35	0.104167
Group 2	0029137865	374,734.97	174.71	0.046622
Group 2	0029138017	265,503.59	165.94	0.062500
Group 2	0029138436	314,435.88	429.60	0.136626
Group 2	0029139176	457,803.96	667.63	0.145833
Group 2	0029139295	270,020.89	309.40	0.114584
Group 2	0029139835	297,613.80	310.01	0.104165
Group 2	0029139970	117,962.24	61.44	0.052084
Group 2	0029140419	179,764.96	268.73	0.149490
Group 2	0029140671	284,063.36	177.54	0.062500
Group 2	0029141440	327,893.28	537.86	0.164035
Group 2	0029141498	224,435.12	280.54	0.124998
Group 2	0029141921	448,098.44	560.12	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029142802	179,065.45	279.79	0.156250
Group 2	0029143376	322,070.79	433.45	0.134582
Group 2	0029143768	237,527.02	49.48	0.020831
Group 2	0029145062	310,134.11	571.20	0.184178
Group 2	0029145898	138,536.66	69.27	0.050001
Group 2	0029146109	283,482.28	265.76	0.093748
Group 2	0029146197	262,870.29	72.37	0.027531
Group 2	0029146530	181,292.34	245.50	0.135417
Group 2	0029146630	79,484.51	107.64	0.135423
Group 2	0029146748	289,779.28	513.15	0.177083
Group 2	0029146782	212,250.06	88.44	0.041668
Group 2	0029147227	243,336.58	329.52	0.135417
Group 2	0029147246	256,993.71	374.78	0.145832
Group 2	0029149019	189,641.44	59.26	0.031248
Group 2	0029149230	179,028.99	242.44	0.135419
Group 2	0029149981	311,348.14	43.44	0.013952
Group 2	0029150444	238,279.29	173.75	0.072919
Group 2	0029150943	200,122.13	312.69	0.156250
Group 2	0029151032	308,750.27	418.10	0.135417
Group 2	0029151115	74,917.25	56.03	0.074789
Group 2	0029151189	144,257.67	240.43	0.166667
Group 2	0029151193	114,315.42	71.45	0.062503
Group 2	0029151207	103,744.27	108.07	0.104170
Group 2	0029151240	1,165.55	1.70	0.145854
Group 2	0029151803	138,454.89	193.26	0.139583
Group 2	0029151936	254,251.88	322.63	0.126894
Group 2	0029152153	184,202.05	261.46	0.141942
Group 2	0029152154	153,889.27	160.30	0.104166
Group 2	0029154066	500,345.72	1,079.80	0.215811
Group 2	0029154236	142,651.52	148.60	0.104170
Group 2	0029154473	152,241.77	174.44	0.114581
Group 2	0029154556	108,843.81	45.35	0.041665
Group 2	0029155150	297,844.48	434.36	0.145834
Group 2	0029155613	393,084.98	81.89	0.020833

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Credit-Linked Notes

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Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029155833	129,290.78	188.55	0.145834
Group 2	0029155988	130,317.19	27.15	0.020834
Group 2	0029156021	137,471.87	114.56	0.083333
Group 2	0029156237	71,129.03	88.91	0.124998
Group 2	0029156749	155,573.66	145.85	0.093750
Group 2	0029156950	183,065.63	95.35	0.052085
Group 2	0029157631	163,121.15	169.92	0.104168
Group 2	0029157791	203,969.06	32.05	0.015713
Group 2	0029157952	301,474.09	31.40	0.010415
Group 2	0029158465	190,590.60	178.68	0.093751
Group 2	0029158665	75,494.19	55.05	0.072920
Group 2	0029158667	114,222.39	35.69	0.031246
Group 2	0029158692	130,196.93	103.92	0.079818
Group 2	0029159490	171,290.75	107.06	0.062502
Group 2	0029159562	604,019.61	1,003.85	0.166195
Group 2	0029159584	138,585.40	193.44	0.139582
Group 2	0029159590	159,258.45	248.84	0.156249
Group 2	0029160726	132,457.01	179.37	0.135418
Group 2	0029160792	318,021.21	496.91	0.156251
Group 2	0029160822	175,078.27	182.37	0.104165
Group 2	0029161168	277,746.33	173.59	0.062499
Group 2	0029161493	119,390.99	49.75	0.041670
Group 2	0029161649	187,215.15	204.45	0.109206
Group 2	0029161674	359,761.65	360.71	0.100264
Group 2	0029161679	180,814.49	258.57	0.143003
Group 2	0029161917	447,269.05	559.09	0.125001
Group 2	0029162118	249,398.54	389.69	0.156252
Group 2	0029162495	479,548.99	549.48	0.114583
Group 2	0029162532	346,083.38	195.00	0.056345
Group 2	0029162584	112,518.53	99.22	0.088181
Group 2	0029162692	123,998.22	155.00	0.125002
Group 2	0029162713	71,575.62	17.23	0.024072
Group 2	0029162965	401,550.95	289.45	0.072083
Group 2	0029163032	80,705.59	91.39	0.113239

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029163074	239,096.23	348.68	0.145832
Group 2	0029163122	235,067.73	269.35	0.114584
Group 2	0029163671	136,071.52	113.39	0.083331
Group 2	0029163911	93,113.91	67.90	0.072921
Group 2	0029163969	364,803.64	653.14	0.179039
Group 2	0029164131	108,479.46	180.80	0.166667
Group 2	0029164522	266,404.14	249.75	0.093749
Group 2	0029164527	153,346.25	121.40	0.079167
Group 2	0029164975	197,669.32	226.50	0.114585
Group 2	0029165415	104,727.09	52.56	0.050188
Group 2	0029165666	115,833.82	45.26	0.039073
Group 2	0029165769	101,826.90	2.00	0.001964
Group 2	0029165918	108,340.77	112.85	0.104162
Group 2	0029166128	285,909.22	357.39	0.125001
Group 2	0029166244	305,623.88	710.77	0.232564
Group 2	0029166897	171,300.36	53.53	0.031249
Group 2	0029167517	152,421.84	149.02	0.097768
Group 2	0029167643	364,226.43	227.64	0.062500
Group 2	0029167645	77,673.14	105.18	0.135414
Group 2	0029167778	362,995.09	680.62	0.187501
Group 2	0029167978	135,487.82	15.78	0.011647
Group 2	0029168609	149,868.54	218.56	0.145834
Group 2	0029169710	408,758.31	255.47	0.062499
Group 2	0029170052	106,464.24	121.99	0.114583
Group 2	0029170216	420,645.22	94.27	0.022411
Group 2	0029170260	189,722.15	158.10	0.083332
Group 2	0029170705	171,439.71	196.44	0.114583
Group 2	0029171041	176,445.34	275.70	0.156252
Group 2	0029171086	308,635.94	161.24	0.052243
Group 2	0029171961	307,302.52	160.05	0.052082
Group 2	0029171981	139,515.62	34.52	0.024743
Group 2	0029172118	258,263.72	162.69	0.062994
Group 2	0029172972	156,480.35	277.31	0.177217
Group 2	0029173032	57,509.09	59.91	0.104175

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029173497	204,689.04	438.53	0.214242
Group 2	0029173759	222,031.82	138.77	0.062500
Group 2	0029174239	204,631.14	320.47	0.156609
Group 2	0029174262	245,101.62	357.44	0.145833
Group 2	0029174358	198,256.05	227.17	0.114584
Group 2	0029174554	100,188.17	31.31	0.031251
Group 2	0029174623	277,028.88	28.86	0.010418
Group 2	0029175060	299,278.63	311.75	0.104167
Group 2	0029175912	255,425.63	266.07	0.104167
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176737	267,168.04	366.28	0.137097
Group 2	0029176991	290,145.20	423.13	0.145834
Group 2	0029177036	197,239.62	119.02	0.060343
Group 2	0029177403	60,742.01	113.89	0.187498
Group 2	0029177813	272,001.00	415.40	0.152720
Group 2	0029177888	123,838.27	116.10	0.093751
Group 2	0029177889	106,811.62	77.88	0.072913
Group 2	0029177979	259,099.06	350.86	0.135415
Group 2	0029178412	109,992.07	114.58	0.104171
Group 2	0029178472	98,211.54	40.92	0.041665
Group 2	0029178488	96,157.22	2.29	0.002382
Group 2	0029178543	220,245.04	73.30	0.033281
Group 2	0029179491	324,814.65	203.01	0.062500
Group 2	0029179555	502,846.36	925.81	0.184114
Group 2	0029180659	329,582.67	514.97	0.156249
Group 2	0029181166	205,551.56	256.94	0.125000
Group 2	0029181497	353,668.72	213.43	0.060347
Group 2	0029181505	233,836.87	120.82	0.051668
Group 2	0029181636	274,495.89	200.15	0.072915
Group 2	0029181910	487,322.19	659.92	0.135418
Group 2	0029181961	523,749.32	327.34	0.062499
Group 2	0029182086	302,493.43	554.56	0.183330
Group 2	0029182527	123,909.50	167.79	0.135413
Group 2	0029182536	184,050.02	90.91	0.049394

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029182626	367,322.39	97.74	0.026609
Group 2	0029183067	482,227.03	719.51	0.149206
Group 2	0029183115	135,318.42	98.67	0.072917
Group 2	0029183380	141,184.16	147.07	0.104169
Group 2	0029183395	173,105.33	252.45	0.145836
Group 2	0029183403	163,685.90	238.71	0.145834
Group 2	0029183449	341,163.11	502.01	0.147147
Group 2	0029183452	274,976.31	171.86	0.062500
Group 2	0029183736	337,108.10	99.48	0.029510
Group 2	0029184618	307,353.90	416.21	0.135417
Group 2	0029184848	129,454.40	175.30	0.135414
Group 2	0029184902	316,157.70	741.15	0.234424
Group 2	0029185411	172,311.55	53.85	0.031252
Group 2	0029185721	175,790.39	201.43	0.114585
Group 2	0029186165	380,885.98	119.03	0.031251
Group 2	0029186853	222,489.29	84.78	0.038105
Group 2	0029187254	231,006.44	264.69	0.114581
Group 2	0029187299	184,810.25	231.01	0.124998
Group 2	0029188141	359,791.24	487.22	0.135417
Group 2	0029188714	126,065.41	52.25	0.041447
Group 2	0029188930	170,515.59	152.36	0.089353
Group 2	0029189454	199,513.07	166.26	0.083333
Group 2	0029189462	375,643.18	420.82	0.112027
Group 2	0029189800	194,757.37	344.88	0.177082
Group 2	0029189849	156,215.44	65.09	0.041667
Group 2	0029190090	164,409.25	1.60	0.000973
Group 2	0029190603	259,575.37	324.47	0.125000
Group 2	0029190608	190,890.04	357.92	0.187501
Group 2	0029191556	112,203.15	42.64	0.038002
Group 2	0029191619	174,089.87	145.07	0.083331
Group 2	0029191629	200,603.20	292.55	0.145835
Group 2	0029191634	233,661.39	101.06	0.043251
Group 2	0029192328	108,135.57	109.08	0.100873
Group 2	0029192463	174,447.17	163.54	0.093748

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029192505	59,877.23	62.37	0.104163
Group 2	0029192690	132,158.04	41.30	0.031250
Group 2	0029192896	160,245.09	6.11	0.003813
Group 2	0029193992	350,577.02	231.01	0.065894
Group 2	0029194072	312,571.47	105.18	0.033650
Group 2	0029194100	239,688.37	274.64	0.114582
Group 2	0029194281	156,455.13	142.59	0.091138
Group 2	0029194828	143,625.08	201.55	0.140331
Group 2	0029194840	239,639.24	224.66	0.093749
Group 2	0029195021	280,397.89	321.29	0.114584
Group 2	0029195225	118,312.50	86.27	0.072917
Group 2	0029195458	88,093.57	100.94	0.114583
Group 2	0029195491	251,686.02	262.17	0.104165
Group 2	0029195534	397,023.40	124.07	0.031250
Group 2	0029196134	202,823.10	232.40	0.114583
Group 2	0029196367	199,566.76	310.72	0.155697
Group 2	0029197129	191,776.39	59.93	0.031250
Group 2	0029197448	345,583.76	395.98	0.114583
Group 2	0029197494	144,061.31	90.04	0.062501
Group 2	0029197822	315,123.24	393.90	0.124999
Group 2	0029198016	143,090.84	89.43	0.062499
Group 2	0029198044	315,269.99	285.10	0.090430
Group 2	0029198322	210,831.23	82.72	0.039235
Group 2	0029199273	126,888.47	51.78	0.040807
Group 2	0029199294	280,481.85	473.56	0.168838
Group 2	0029199385	316,878.48	77.93	0.024593
Group 2	0029199708	219,784.69	137.37	0.062502
Group 2	0029199882	334,752.44	325.25	0.097161
Group 2	0029200306	94,039.27	14.36	0.015270
Group 2	0029200594	283,709.39	325.08	0.114582
Group 2	0029200700	211,178.29	44.00	0.020835
Group 2	0029200876	218,084.41	204.45	0.093748
Group 2	0029201157	228,825.76	70.99	0.031024
Group 2	0029201165	260,998.42	52.23	0.020012

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029202343	302,693.91	470.44	0.155418
Group 2	0029202766	110,816.18	53.13	0.047944
Group 2	0029202981	282,247.07	176.40	0.062498
Group 2	0029203135	262,434.49	300.71	0.114585
Group 2	0029203356	76,105.36	79.28	0.104171
Group 2	0029203487	419,232.17	858.41	0.204758
Group 2	0029203720	193,551.78	201.62	0.104169
Group 2	0029203873	399,235.05	228.42	0.057214
Group 2	0029203896	298,069.77	285.34	0.095729
Group 2	0029204222	99,453.50	104.30	0.104873
Group 2	0029204376	329,266.50	382.10	0.116046
Group 2	0029204507	227,731.29	47.44	0.020832
Group 2	0029204579	292,021.80	216.23	0.074046
Group 2	0029204877	168,285.63	105.18	0.062501
Group 2	0029204903	157,840.95	32.88	0.020831
Group 2	0029204923	187,517.59	156.26	0.083331
Group 2	0029205022	250,722.44	313.40	0.124999
Group 2	0029205056	137,786.41	71.76	0.052081
Group 2	0029205349	116,452.73	109.17	0.093746
Group 2	0029205641	426,964.42	533.71	0.125001
Group 2	0029205855	243,102.84	372.09	0.153059
Group 2	0029205865	240,318.54	256.64	0.106792
Group 2	0029205962	184,379.00	326.50	0.177081
Group 2	0029206343	90,142.67	84.51	0.093751
Group 2	0029206538	280,176.76	87.56	0.031252
Group 2	0029206618	150,158.94	203.34	0.135417
Group 2	0029206920	300,549.08	187.84	0.062499
Group 2	0029207957	105,970.34	152.57	0.143974
Group 2	0029208213	125,745.12	65.61	0.052177
Group 2	0029208427	179,459.06	168.24	0.093748
Group 2	0029209259	268,956.07	172.90	0.064286
Group 2	0029209908	281,066.41	204.94	0.072915
Group 2	0029210295	192,355.59	80.15	0.041668
Group 2	0029210377	127,072.29	105.81	0.083268

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029210470	404,207.81	547.36	0.135415
Group 2	0029210867	78,936.49	85.51	0.108328
Group 2	0029211652	262,723.36	505.50	0.192408
Group 2	0029211735	348,407.75	79.14	0.022715
Group 2	0029212483	281,836.26	151.56	0.053776
Group 2	0029212639	280,222.24	291.90	0.104167
Group 2	0029213153	114,168.92	35.68	0.031252
Group 2	0029213232	82,950.24	60.48	0.072911
Group 2	0029213300	282,526.57	353.16	0.125001
Group 2	0029213904	339,916.46	283.26	0.083332
Group 2	0029214214	207,870.08	303.14	0.145831
Group 2	0029214218	91,655.91	102.95	0.112322
Group 2	0029214220	448,565.91	929.39	0.207191
Group 2	0029214297	122,446.57	114.79	0.093747
Group 2	0029214338	153,031.00	371.93	0.243042
Group 2	0029214345	291,704.09	455.79	0.156251
Group 2	0029214666	99,981.24	104.15	0.104170
Group 2	0029215297	369,804.60	240.90	0.065143
Group 2	0029215350	268,997.57	377.02	0.140157
Group 2	0029215695	199,635.32	81.55	0.040849
Group 2	0029216659	330,514.74	550.86	0.166667
Group 2	0029216840	424,401.67	450.13	0.106062
Group 2	0029217129	318,098.67	343.08	0.107853
Group 2	0029217424	254,514.90	291.63	0.114583
Group 2	0029217431	176,898.73	51.42	0.029067
Group 2	0029217451	64,893.53	33.80	0.052085
Group 2	0029217606	90,828.46	113.54	0.125005
Group 2	0029217697	191,173.09	139.40	0.072918
Group 2	0029217958	363,381.36	661.90	0.182150

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	65,226.70	86,824.13	133.111

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029592621	65,226.70	86,824.13	133.111

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	400,677.33	7,896.82	(668.03)	(0.167)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029148897	115,934.17	(78.23)	(23,039.35)	(19.873)
0029602549	230,436.37	7,776.05	(25,978.02)	(11.273)
0029603965	54,306.79	199.00	48,349.34	89.030

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
512	85,414,858.98	8,402,233.35	9.837

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(23,218.45)	(8.417)
0029134777	92,315.68	7,397.58	8.013
0029134866	211,554.16	(64,159.45)	(30.328)
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	17,228.04	14.514
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029136681	129,233.05	446.49	0.345
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029137985	59,900.88	(1,762.77)	(2.943)
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029139014	71,579.72	12,621.50	17.633
0029139350	206,059.67	133,296.69	64.688
0029139471	204,757.62	26,277.87	12.834
0029139532	223,485.88	(3,677.39)	(1.645)
0029140214	70,191.19	(28,076.99)	(40.001)
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142104	167,307.93	(77,208.30)	(46.147)
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144397	99,203.46	(1,139.82)	(1.149)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145855	58,756.54	28,349.17	48.249
0029145877	146,306.52	2,917.24	1.994
0029146159	409,843.29	225,584.40	55.042
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147579	171,510.58	28,334.32	16.520

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Mar-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032
0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(23,039.35)	(19.873)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152907	82,942.64	4,085.39	4.926
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153052	153,542.64	47,850.22	31.164
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029153972	300,514.88	50,263.34	16.726
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029155555	149,935.37	35,420.82	23.624
0029155731	125,821.98	22,762.02	18.091
0029155786	114,897.96	33,469.17	29.129
0029155972	112,268.37	18,593.86	16.562
0029156044	134,709.24	46,643.66	34.625
0029156272	288,412.50	(54,795.66)	(18.999)
0029156462	119,656.32	3,574.30	2.987
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029157066	353,036.75	68,823.18	19.495
0029158011	257,616.36	(3,211.59)	(1.247)
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159918	327,782.34	105,721.82	32.254
0029159992	258,390.46	1,064.67	0.412
0029160217	262,138.91	866.83	0.331
0029160345	59,755.41	25,487.80	42.654
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)

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0029163725	171,454.82	(1,915.88)	(1.117)
0029164056	85,975.17	50,371.17	58.588
0029164086	61,628.55	(251.65)	(0.408)
0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746
0029164686	142,088.66	(71,047.38)	(50.002)
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165501	111,903.32	(24,157.57)	(21.588)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166501	157,687.55	4,493.11	2.849
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169084	123,043.18	47,404.94	38.527
0029169230	187,263.90	16,902.51	9.026
0029169235	233,140.25	73,958.55	31.723
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)

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0029170906	75,126.80	15,755.66	20.972
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029173471	48,641.67	731.81	1.504
0029173606	85,874.09	(503.49)	(0.586)
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029174350	201,833.25	(41,254.57)	(20.440)
0029174689	161,450.30	54,251.70	33.603
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176419	390,115.14	111,341.17	28.541
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029177727	87,885.61	3,057.56	3.479
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177845	91,104.52	4,621.36	5.073
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178323	200,135.05	12,928.24	6.460
0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029179960	75,210.26	(10,263.12)	(13.646)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183027	107,579.42	78,706.57	73.161
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029183775	242,719.45	(5,129.26)	(2.113)

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Cumulative Realized Loss Detail

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0029184034	77,981.01	466.80	0.599
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645
0029187152	192,826.44	26,375.84	13.679
0029187261	190,104.22	(11,103.09)	(5.841)
0029187416	94,594.21	62.29	0.066
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190396	235,455.65	2,629.83	1.117
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018

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0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029195793	62,373.30	(14,925.30)	(23.929)
0029196518	219,101.00	(13,234.41)	(6.040)
0029196812	125,869.65	2,907.02	2.310
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(39,402.83)	(15.223)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203808	157,068.43	127.38	0.081
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)

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0029204321	356,100.27	(34,710.24)	(9.747)
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029206917	52,233.63	72,551.54	138.898
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029208849	104,464.69	6,436.75	6.162
0029210321	260,522.85	(2,351.92)	(0.903)
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	5,092.82	6.319
0029212235	151,369.46	13,523.93	8.934
0029212246	130,877.18	(3,768.16)	(2.879)
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)

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0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029215911	107,678.92	6,723.19	6.244
0029216464	341,184.04	(46,583.66)	(13.654)
0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(15,289.30)	(15.894)
0029217494	137,551.92	(20,231.96)	(14.709)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029556766	46,788.07	1,693.64	3.620
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029559346	61,960.99	(54,884.06)	(88.578)
0029560062	194,550.94	45,327.95	23.299
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029561830	351,292.83	9,125.22	2.598

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0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	(765.46)	(1.284)
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029573885	347,719.26	39,831.70	11.455
0029574670	171,549.80	(4,837.52)	(2.820)
0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029577583	93,230.96	863.08	0.926
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029580341	454,459.87	17,462.85	3.843
0029582345	58,871.06	6,915.62	11.747

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:08 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029582533	46,452.37	43,129.68	92.847
0029582827	394,968.93	11,290.66	2.859
0029583870	230,654.88	131,442.00	56.986
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029584961	130,875.48	15,839.98	12.103
0029585606	200,612.81	(667.40)	(0.333)
0029585930	291,108.97	56,086.56	19.267
0029586005	177,053.99	11,741.05	6.631
0029586591	58,686.31	1,656.82	2.823
0029587483	31,775.38	7,917.01	24.916
0029588090	70,278.17	33,622.71	47.842
0029590431	82,293.00	33,340.39	40.514
0029590612	80,340.27	39,919.84	49.688
0029590873	337,688.62	46,799.07	13.859
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	18,673.91	31.279
0029591961	316,682.91	23,765.40	7.504
0029592475	76,744.81	(15,654.80)	(20.399)
0029592621	65,226.70	86,824.13	133.111
0029593447	87,373.89	2,549.03	2.917
0029594116	209,943.83	150,554.75	71.712
0029594843	122,016.28	24,402.92	20.000

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Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029595721	389,697.49	(58,821.17)	(15.094)
0029596229	84,913.59	13,674.40	16.104
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597944	128,298.47	3,204.20	2.497
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)
0029599202	276,292.62	57,926.81	20.966
0029599274	280,127.38	103,920.71	37.098
0029600168	98,399.35	30,105.22	30.595
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602549	230,436.37	(25,978.02)	(11.273)
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029603965	54,306.79	48,349.34	89.030
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604952	219,991.78	23,720.34	10.782
0029604967	241,133.13	51,438.81	21.332

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Credit-Linked Notes

Series 2015-C04



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 06-Mar-2024 10:44:08 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029605552	80,950.66	11,825.04	14.608
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,725.06	43.702
0029606723	60,455.52	13,233.37	21.889
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029609235	499,621.52	8,175.54	1.636
0029612844	80,893.12	(10,577.23)	(13.076)
0029612862	110,614.60	19,063.83	17.234
0029613174	113,981.80	(33,676.40)	(29.545)
0029613326	122,855.84	(103.98)	(0.085)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029613837	157,142.67	20,009.87	12.734
0029614672	197,961.34	256.27	0.129
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	11,087.96	11.052
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296

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Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:08 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622202	29,051.72	719.84	2.478
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822
0029625019	54,360.77	13,632.76	25.078
0029625518	214,226.21	56,887.40	26.555
0029626207	205,382.96	63,720.30	31.025
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029628157	252,029.91	285,652.22	113.341
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029631111	151,259.31	9,851.80	6.513
0029632259	71,802.17	13,205.16	18.391
0029632723	399,607.16	37,293.84	9.333
0029634558	88,546.74	1,325.83	1.497
0029637339	81,003.89	4,175.63	5.155
0029638985	109,375.72	3,415.20	3.122
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029641437	153,787.80	39,320.19	25.568
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:08 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645260	338,710.12	209,941.72	61.983
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029648155	68,849.16	16,214.12	23.550
0029648281	44,006.38	(30.98)	(0.070)
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029652734	71,116.82	54,595.30	76.768
0029653204	176,464.66	3,303.27	1.872
0029653310	227,100.17	5,303.73	2.335
0029653365	50,382.69	24,215.95	48.064
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029654952	138,998.85	3,278.39	2.359
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029656324	418,834.67	50,705.35	12.106
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:08 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	13,504.13	8.081
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)
0029674404	191,576.19	(1,376.30)	(0.718)
0029675279	389,891.59	44,733.96	11.473
0029675347	94,310.49	30,028.80	31.840
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843
0029678429	54,630.40	13,391.23	24.512

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Mar-2024
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	349,969.86	94,799.18	0.003 %	0	0.00	0.00	0.000 %	3	349,969.86	94,799.18	0.003 %
Group 2	1	115,934.17	(78.23)	(0.000 %)	0	0.00	0.00	0.000 %	1	115,934.17	(78.23)	(0.000 %)
Total	4	465,904.03	94,720.95	0.002 %	0	0.00	0.00	0.000 %	4	465,904.03	94,720.95	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029592621	71,000.00	4.250 %	PA	80.00	360	65,226.70	02/29/2024	86,824.13	86,824.13
Group 1	0029602549	249,000.00	4.875 %	CT	70.00	360	230,436.37	09/30/2022	7,776.05	(25,978.02)
Group 1	0029603965	56,000.00	4.750 %	PA	80.00	360	54,306.79	08/31/2023	199.00	48,349.34
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(23,039.35)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

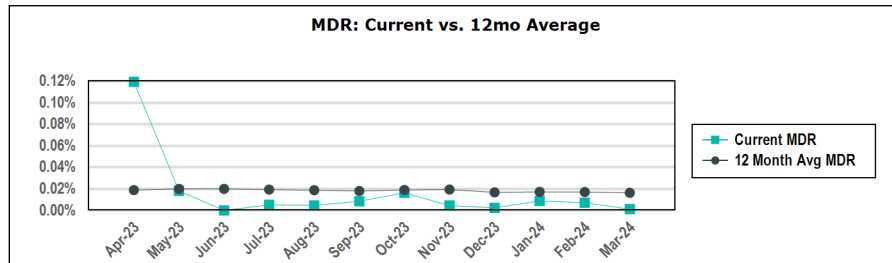
Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:08 AM

Realized Loss Report - Collateral

Summary

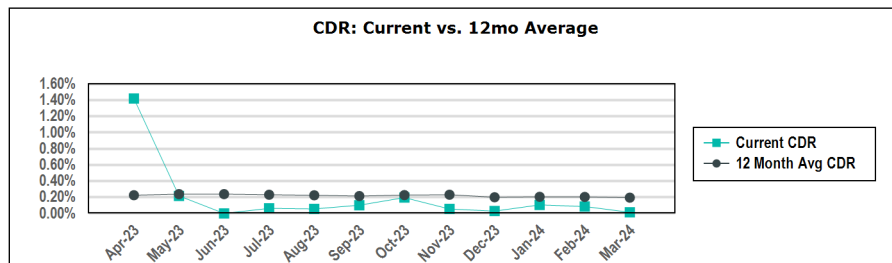
MDR

Current Month	0.001 %
3 Month Average	0.006 %
12 Month Average	0.016 %



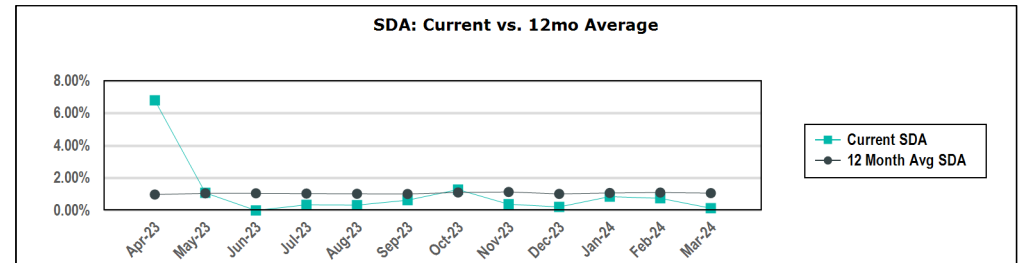
CDR

Current Month	0.014 %
3 Month Average	0.068 %
12 Month Average	0.195 %



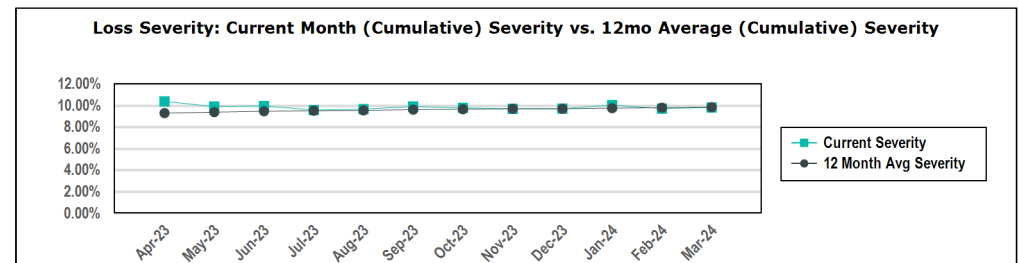
SDA

Current Month	0.137 %
3 Month Average	0.581 %
12 Month Average	1.070 %



Loss Severity

Current Month (Cumulative)	9.837 %
3 Month Average (Cumulative)	9.875 %
12 Month Average (Cumulative)	9.862 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

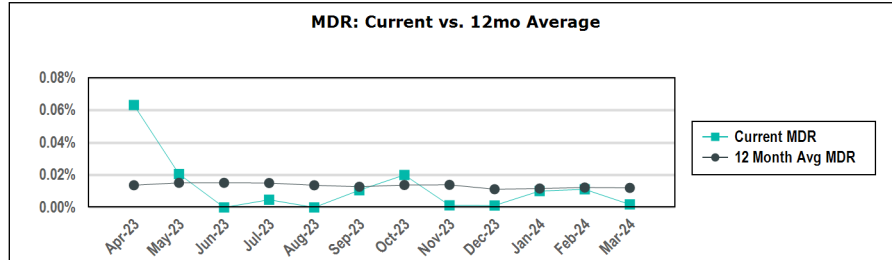
Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:09 AM

Realized Loss Report - Collateral

Group 1

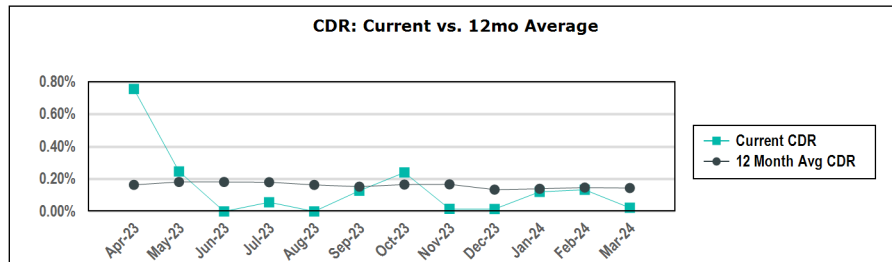
MDR

Current Month 0.002 %
 3 Month Average 0.008 %
 12 Month Average 0.012 %



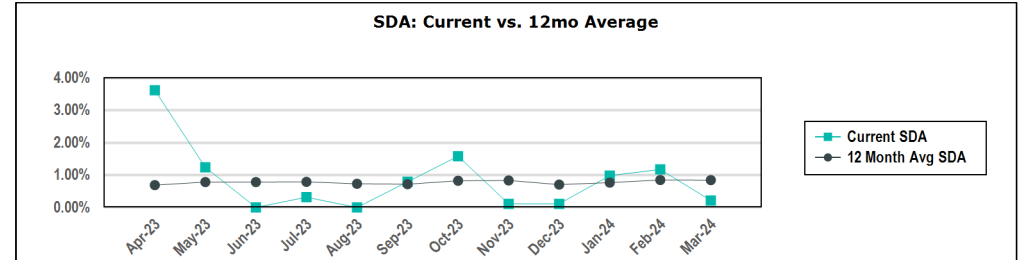
CDR

Current Month 0.022 %
 3 Month Average 0.093 %
 12 Month Average 0.145 %



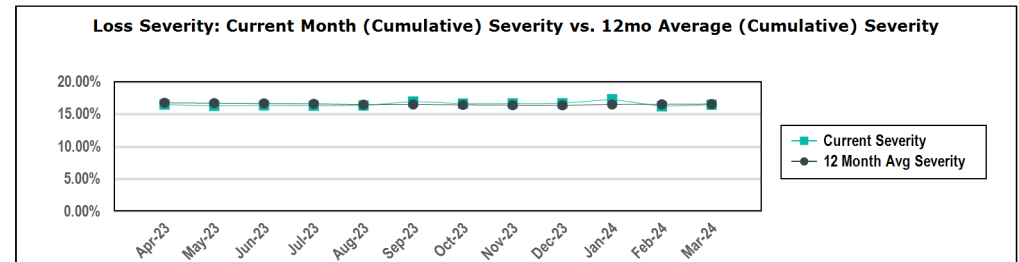
SDA

Current Month 0.214 %
 3 Month Average 0.791 %
 12 Month Average 0.846 %



Loss Severity

Current Month (Cumulative) 16.508 %
 3 Month Average (Cumulative) 16.701 %
 12 Month Average (Cumulative) 16.604 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

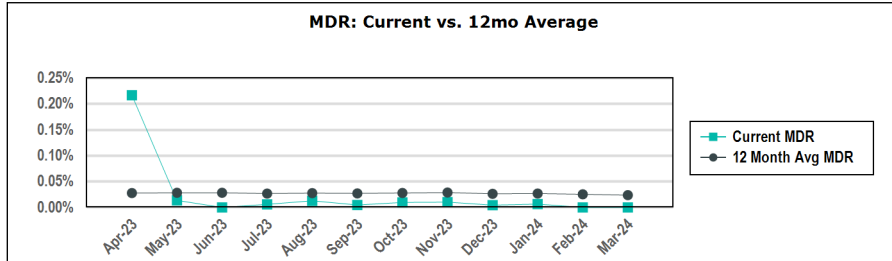
Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:09 AM

Realized Loss Report - Collateral

Group 2

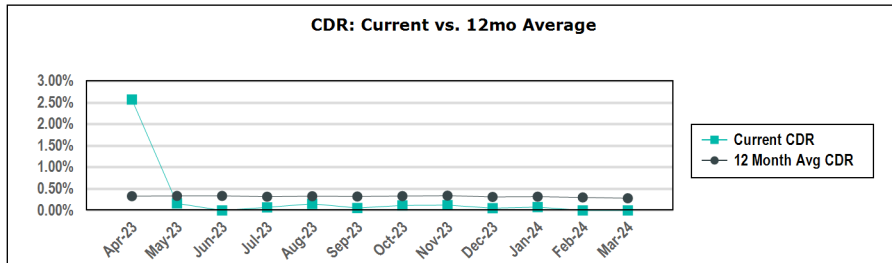
MDR

Current Month 0.000 %
 3 Month Average 0.002 %
 12 Month Average 0.024 %



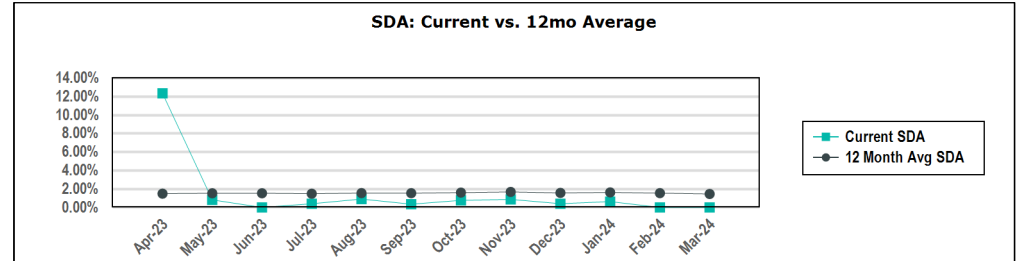
CDR

Current Month 0.000 %
 3 Month Average 0.026 %
 12 Month Average 0.282 %



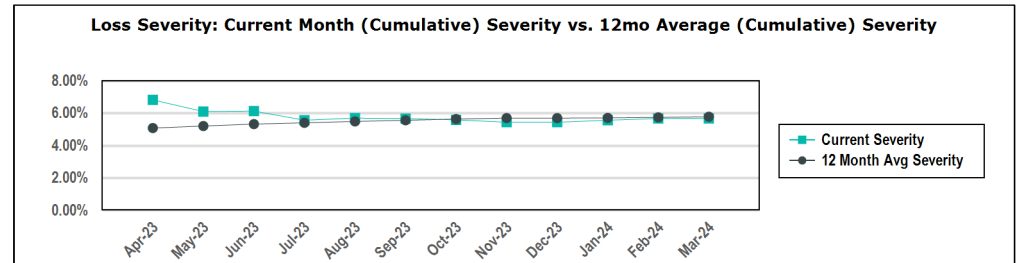
SDA

Current Month 0.000 %
 3 Month Average 0.210 %
 12 Month Average 1.458 %



Loss Severity

Current Month (Cumulative) 5.688 %
 3 Month Average (Cumulative) 5.653 %
 12 Month Average (Cumulative) 5.797 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 25-Mar-2024
 06-Mar-2024 10:44:09 AM

Prepayment Rates

Summary

SMM

Current Month	0.419 %
3 Month Average	0.445 %
12 Month Average	0.595 %

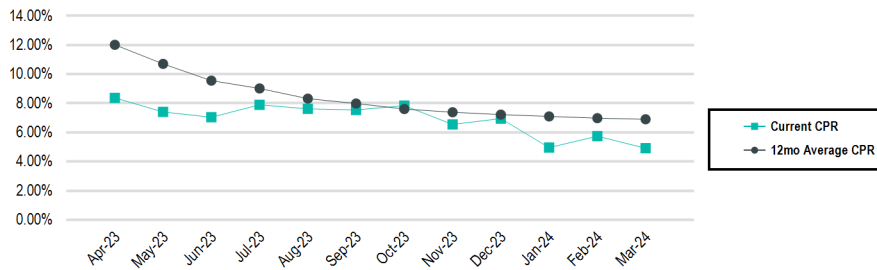
CPR

Current Month	4.916 %
3 Month Average	5.205 %
12 Month Average	6.903 %

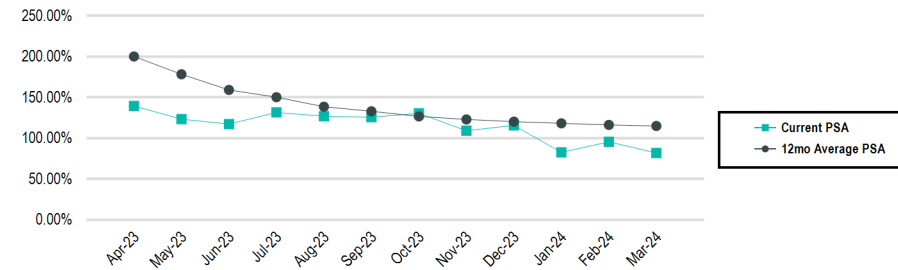
PSA

Current Month	81.937 %
3 Month Average	86.754 %
12 Month Average	115.057 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.443 %
3 Month Average	0.454 %
12 Month Average	0.569 %

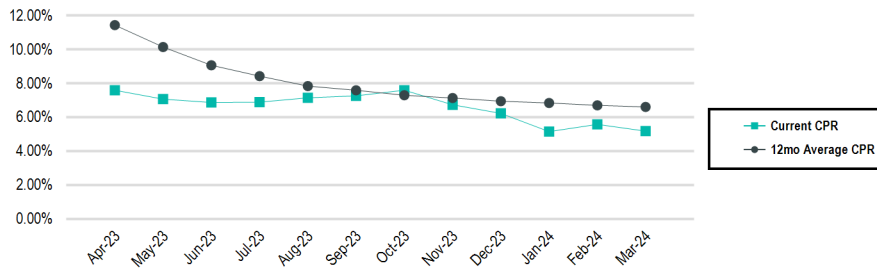
CPR

Current Month	5.188 %
3 Month Average	5.310 %
12 Month Average	6.615 %

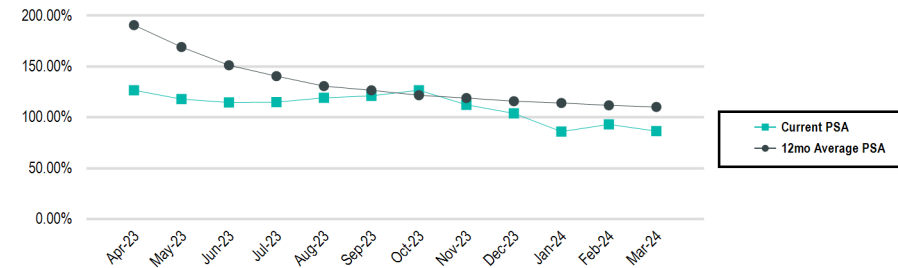
PSA

Current Month	86.466 %
3 Month Average	88.506 %
12 Month Average	110.251 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

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Prepayment Rates

Group 2

SMM

Current Month	0.377 %
3 Month Average	0.428 %
12 Month Average	0.640 %

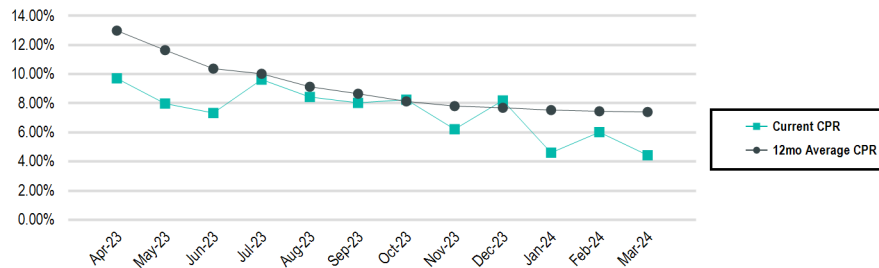
CPR

Current Month	4.436 %
3 Month Average	5.019 %
12 Month Average	7.403 %

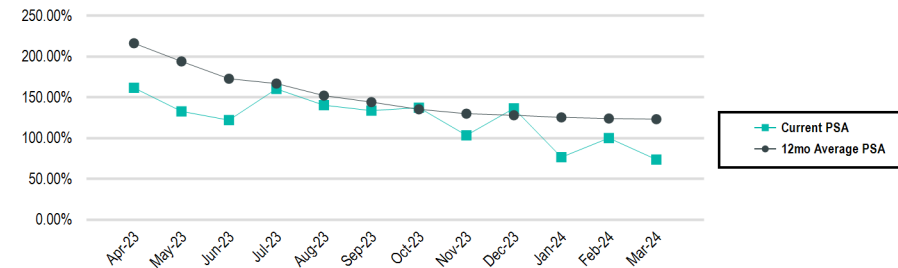
PSA

Current Month	73.940 %
3 Month Average	83.652 %
12 Month Average	123.382 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
137	20,850,407.06

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628

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Supplemental Reporting

Bond Retirement Detail – Effective December 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBF0	651,064,000	447,258,897	203,805,103
1M-2H	N/A	34,267,119	(447,258,897)	481,526,016
2M-2	30711XBH6	392,443,000	192,467,419	199,975,581
2M-2H	N/A	25,439,628	(192,467,419)	217,907,047
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes				