

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Mar-2024
 05-Mar-2024 2:48:38 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	02/29/2024	0.00000 %	2,518,104,730.20	0.00	18,292,525.47	0.00	2,499,812,204.72	18,292,525.47	0.00
1M-1	30711XBJ2	03/22/2024	7.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	03/22/2024	12.18613 %	31,112,819.55	294,890.45	929,149.60	0.00	30,183,669.95	1,224,040.05	0.00
1M-2A	30711XBK9	02/29/2024	12.18613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	02/29/2024	0.00000 %	28,912,473.74	0.00	863,438.73	0.00	28,049,035.01	863,438.73	0.00
1M-2B	30711XBL7	03/22/2024	12.18613 %	31,112,819.55	294,890.45	929,149.60	0.00	30,183,669.95	1,224,040.05	0.00
1M-BH	NA	02/29/2024	0.00000 %	28,912,473.74	0.00	863,438.73	0.00	28,049,035.01	863,438.73	0.00
1M-2F	30711XBN3	03/22/2024	10.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	03/22/2024	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	03/22/2024	17.18613 %	93,415,105.47	1,227,962.21	0.00	94,345.33	93,320,760.14	1,227,962.21	1,677,239.85
1B-H	NA	02/29/2024	0.00000 %	93,415,935.40	0.00	0.00	94,346.17	93,321,589.23	0.00	1,677,254.78
2A-H	NA	02/29/2024	0.00000 %	1,204,017,634.01	0.00	8,019,102.44	0.00	1,195,998,531.57	8,019,102.44	0.00
2M-1	30711XBR4	03/22/2024	7.53613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	02/29/2024	12.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	02/29/2024	0.00000 %	2,925,281.16	0.00	88,032.49	0.00	2,837,248.67	88,032.49	0.00
2M-2B	30711XBT0	03/22/2024	12.38613 %	27,077,752.22	260,857.77	814,869.32	0.00	26,262,882.90	1,075,727.09	0.00
2M-BH	NA	02/29/2024	0.00000 %	2,925,281.16	0.00	88,032.49	0.00	2,837,248.67	88,032.49	0.00
2M-2	30711XBU7	03/22/2024	12.38613 %	27,077,752.22	260,857.77	814,869.32	0.00	26,262,882.90	1,075,727.09	0.00
2M-2F	30711XBV5	03/22/2024	10.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	03/22/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	02/29/2024	0.00000 %	106,160,801.48	0.00	0.00	153,518.65	106,007,282.83	0.00	2,269,819.17
Totals				4,195,170,859.90	2,339,458.65	31,702,608.19	342,210.15	4,163,126,041.55	34,042,066.84	5,624,313.80

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Distribution Date: 25-Mar-2024
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,518,104,730.20	6,791,267.02	11,501,258.45	0.00	0.00	18,292,525.47	2,499,812,204.72	0.13705338	18,292,525.47
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	182,189,289.00	31,112,819.55	345,085.23	584,064.37	0.00	0.00	929,149.60	30,183,669.95	0.16567203	929,149.60
1M-2A	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	68,637,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	169,304,873.00	28,912,473.74	320,680.28	542,758.45	0.00	0.00	863,438.73	28,049,035.01	0.16567175	863,438.73
1M-2B	108,328,855.00	31,112,819.55	345,085.23	584,064.37	0.00	0.00	929,149.60	30,183,669.95	0.27863001	929,149.60
1M-BH	100,667,674.00	28,912,473.74	320,680.28	542,758.45	0.00	0.00	863,438.73	28,049,035.01	0.27863001	863,438.73
1M-2F	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,415,105.47	0.00	0.00	0.00	94,345.33	94,345.33	93,320,760.14	0.98234447	0.00
1B-H	94,998,844.00	93,415,935.40	0.00	0.00	0.00	94,346.17	94,346.17	93,321,589.23	0.98234447	0.00
2A-H	10,394,601,822.00	1,204,017,634.01	3,150,455.91	4,868,646.54	0.00	0.00	8,019,102.44	1,195,998,531.57	0.11505958	8,019,102.44
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	2,925,281.16	34,738.00	53,294.49	0.00	0.00	88,032.49	2,837,248.67	0.14145579	88,032.49
2M-2B	131,922,185.52	27,077,752.22	321,550.94	493,318.38	0.00	0.00	814,869.32	26,262,882.90	0.19907859	814,869.32
2M-BH	14,251,902.48	2,925,281.16	34,738.00	53,294.49	0.00	0.00	88,032.49	2,837,248.67	0.19907859	88,032.49
2M-2	185,669,000.00	27,077,752.22	321,550.94	493,318.38	0.00	0.00	814,869.32	26,262,882.90	0.14145002	814,869.32
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,160,801.48	0.00	0.00	0.00	153,518.65	153,518.65	106,007,282.83	0.97903694	0.00
Totals	30,512,222,575.48	4,195,170,859.90	11,985,831.83	19,716,776.37	0.00	342,210.15	32,044,818.34	4,163,126,041.55	0.13644126	31,702,608.19

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$151,728,711 as a result of the CAS 2016-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	138.05628029	0.37233442	0.63056192	0.00000000	0.00000000	1.00289634	137.05338395	0.13705338	1.00289634
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	170.77194670	1.89410273	3.20581069	0.00000000	0.00000000	5.09991342	165.67203328	0.16567203	5.09991342
1M-2A	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	170.77165723	1.89409953	3.20580525	0.00000000	0.00000000	5.09990477	165.67175246	0.16567175	5.09990477
1M-2B	108,328,855.00	287.20713009	3.18553381	5.39158630	0.00000000	0.00000000	8.57712010	278.63000998	0.27863001	8.57712010
1M-BH	100,667,674.00	287.20713007	3.18553382	5.39158628	0.00000000	0.00000000	8.57712010	278.63000997	0.27863001	8.57712010
1M-2F	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	983.33760153	0.00000000	0.00000000	0.00000000	0.99312964	0.99312964	982.34447188	0.98234447	0.00000000
1B-H	94,998,844.00	983.33760146	0.00000000	0.00000000	0.00000000	0.99312966	0.99312966	982.34447179	0.98234447	0.00000000
2A-H	10,394,601,822.00	115.83104910	0.30308577	0.46838221	0.00000000	0.00000000	0.77146798	115.05958112	0.11505958	0.77146798
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	145.84479796	1.73192125	2.65708617	0.00000000	0.00000000	4.38900742	141.45579054	0.14145579	4.38900742
2M-2B	131,922,185.52	205.25548537	2.43742884	3.73946488	0.00000000	0.00000000	6.17689373	199.07859164	0.19907859	6.17689373
2M-BH	14,251,902.48	205.25548530	2.43742897	3.73946496	0.00000000	0.00000000	6.17689394	199.07859137	0.19907859	6.17689394
2M-2	185,669,000.00	145.83884343	1.73185044	2.65697763	0.00000000	0.00000000	4.38882808	141.45001535	0.14145002	4.38882808
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	980.45477316	0.00000000	0.00000000	0.00000000	1.41783117	1.41783117	979.03694199	0.97903694	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,518,104,730.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,499,812,204.72
1M-1	N/A	N/A	7.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	02/26/24 - 03/24/24	28	12.18613 %	31,112,819.55	294,890.45	0.00	0.00	0.00	0.00	294,890.45	0.00	30,183,669.95
1M-2A	N/A	N/A	12.18613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	28,912,473.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,049,035.01
1M-2B	02/26/24 - 03/24/24	28	12.18613 %	31,112,819.55	294,890.45	0.00	0.00	0.00	0.00	294,890.45	0.00	30,183,669.95
1M-BH	N/A	N/A	0.00000 %	28,912,473.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,049,035.01
1M-2F	N/A	N/A	10.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	02/26/24 - 03/24/24	28	17.18613 %	93,415,105.47	1,248,678.78	0.00	0.00	20,716.57	0.00	1,227,962.21	553,541.53	93,320,760.14
1B-H	N/A	N/A	0.00000 %	93,415,935.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,321,589.23
2A-H	N/A	N/A	0.00000 %	1,204,017,634.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,195,998,531.57
2M-1	N/A	N/A	7.53613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	12.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	2,925,281.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,837,248.67
2M-2B	02/26/24 - 03/24/24	28	12.38613 %	27,077,752.22	260,857.77	0.00	0.00	0.00	0.00	260,857.77	0.00	26,262,882.90
2M-BH	N/A	N/A	0.00000 %	2,925,281.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,837,248.67
2M-2	02/26/24 - 03/24/24	28	12.38613 %	27,077,752.22	260,857.77	0.00	0.00	0.00	0.00	260,857.77	0.00	26,262,882.90
2M-2F	N/A	N/A	10.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,160,801.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,007,282.83
Totals					2,360,175.22	0.00	0.00	20,716.57	0.00	2,339,458.65	553,541.53	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	138.05628029	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	137.05338395
1M-1	207,571,000.00	7.38613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	12.18613 %	170.77194670	1.61859378	0.00000000	0.00000000	0.00000000	0.00000000	1.61859378	0.00000000	165.67203328
1M-2A	73,860,434.00	12.18613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	0.00000 %	170.77165723	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	165.67175246
1M-2B	108,328,855.00	12.18613 %	287.20713009	2.72217822	0.00000000	0.00000000	0.00000000	0.00000000	2.72217822	0.00000000	278.63000998
1M-BH	100,667,674.00	0.00000 %	287.20713007	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	278.63000997
1M-2F	73,860,434.00	10.68613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	17.18613 %	983.33760153	13.14426388	0.00000000	0.00000000	0.21807375	0.00000000	12.92619013	5.82687562	982.34447188
1B-H	94,998,844.00	0.00000 %	983.33760146	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	982.34447179
2A-H	10,394,601,822.00	0.00000 %	115.83104910	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	115.05958112
2M-1	113,150,000.00	7.53613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	12.38613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	145.84479796	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	141.45579054
2M-2B	131,922,185.52	12.38613 %	205.25548537	1.97736089	0.00000000	0.00000000	0.00000000	0.00000000	1.97736089	0.00000000	199.07859164
2M-BH	14,251,902.48	0.00000 %	205.25548530	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	199.07859137
2M-2	185,669,000.00	12.38613 %	145.83884343	1.40496136	0.00000000	0.00000000	0.00000000	0.00000000	1.40496136	0.00000000	141.45001535
2M-2F	53,746,814.48	10.68613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	980.45477316	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	979.03694199

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,889,106.16
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(342,210.15)
Total Deposits	3,546,896.01
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,527,729.35
Total Withdrawals (Pool Distribution Amount)	3,546,896.01
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.436130%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	20,273,805.31
Total Principal Reduction Cumulative	16,254,997,181.86
Scheduled Principal Current	7,457,032.53
Scheduled Principal Cumulative	1,601,275,260.34
Unscheduled Principal Current	12,628,081.28
Unscheduled Principal Cumulative	14,650,369,405.40
Senior Reduction Amount	18,292,525.47
Subordinate Reduction Amount	1,792,588.34
Calculated Recovery Principal Amount	6889.05
Calculated Tranche Write-Down Amount	188,691.50
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	41,433.32
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	106,272.72
Group 2	
Total Principal Reduction Current	9,075,522.90
Total Principal Reduction Cumulative	9,496,604,285.93
Scheduled Principal Current	3,506,744.84
Scheduled Principal Cumulative	842,390,703.89
Unscheduled Principal Current	5,415,259.41
Unscheduled Principal Cumulative	8,651,994,962.87
Senior Reduction Amount	8,019,102.44
Subordinate Reduction Amount	902,901.81
Calculated Recovery Principal Amount	35,266.66
Calculated Tranche Write-Down Amount	153,518.65
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	26,043.48
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	445,310.34

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	17620
Period Reference Pool Removal Loan Count	102
Period Ending Loan Count	17518
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	2,744,687,259.00
Period PIF Loan Count Current	99
PIF Loan Count Cumulative	62929
Period PIF Loan UPB Current	10,269,878.38
PIF Loan UPB Cumulative	14,134,923,805.47
Period Partial Prepayment Amount	2,402,404.63
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	195,580.55
Credit Event Amount Cumulative	15,362,768.77
Total Active Modified Loan Count	396
Total Active Modified Loan UPB	89,923,865.81
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	8805
Period Reference Pool Removal Loan Count	38
Period Ending Loan Count	8767
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,331,105,945.99
Period PIF Loan Count Current	37
PIF Loan Count Cumulative	38970
Period PIF Loan UPB Current	4,561,388.38
PIF Loan UPB Cumulative	8,454,453,352.04
Period Partial Prepayment Amount	841,287.28
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	188,785.31
Credit Event Amount Cumulative	23,449,532.90
Total Active Modified Loan Count	307
Total Active Modified Loan UPB	66,525,539.52
Structural Reporting	
Group 1	
Senior Percentage	91.071978%
Subordinate Percentage	8.928022%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.839896%
Subordinate Percentage	10.160104%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.930000 %	8.920000 %
1M-1	0.00	0.00	2.850000 %	8.930000 %	8.920000 %
1M-1H	0.00	0.00	2.850000 %	8.930000 %	8.920000 %
1M-2	0.00	0.00	1.000000 %	6.760000 %	6.800000 %
1M-2A	0.00	0.00	2.100000 %	8.930000 %	8.920000 %
1M-2H	0.00	0.00	1.000000 %	6.760000 %	6.800000 %
1M-2B	0.00	0.00	1.000000 %	6.760000 %	6.800000 %
1B	94,345.33	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	94,346.17	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.160000 %	10.150000 %
2M-1	0.00	0.00	2.900000 %	10.160000 %	10.150000 %
2M-1H	0.00	0.00	2.900000 %	10.160000 %	10.150000 %
2M-2A	0.00	0.00	2.350000 %	10.160000 %	10.150000 %
2M-2H	0.00	0.00	1.000000 %	7.920000 %	7.960000 %
2M-2B	0.00	0.00	1.000000 %	7.920000 %	7.960000 %
2M-2	0.00	0.00	1.000000 %	7.920000 %	7.960000 %
2B-H	153,518.65	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	333	56,393,750.88	1.266882 %	1.383626 %
60 Days	104	18,346,231.25	0.395663 %	0.450127 %
90 Days	40	6,762,070.82	0.152178 %	0.165908 %
120 Days	26	5,017,763.95	0.098916 %	0.123111 %
150 Days	21	3,990,884.73	0.079893 %	0.097917 %
180+ Days	117	22,571,632.76	0.445121 %	0.553797 %
Totals	641	113,082,334.39	2.438653 %	2.774487 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	194	32,454,142.39	1.107432 %	1.182435 %
60 Days	57	10,101,841.26	0.325380 %	0.368051 %
90 Days	26	4,730,992.07	0.148419 %	0.172369 %
120 Days	14	2,523,502.53	0.079918 %	0.091941 %
150 Days	12	2,660,856.89	0.068501 %	0.096946 %
180+ Days	73	14,861,527.43	0.416714 %	0.541465 %
Totals	376	67,332,862.57	2.146364 %	2.453207 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	139	23,939,608.49	1.585491 %	1.798475 %
60 Days	47	8,244,389.99	0.536101 %	0.619364 %
90 Days	14	2,031,078.75	0.159690 %	0.152586 %
120 Days	12	2,494,261.42	0.136877 %	0.187383 %
150 Days	9	1,330,027.84	0.102658 %	0.099919 %
180+ Days	44	7,710,105.33	0.501882 %	0.579226 %
Totals	265	45,749,471.82	3.022699 %	3.436952 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	149	39,356,893.23	41,433.32	0.105276
Group 2	132	29,949,556.64	26,043.48	0.086958

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031003266	153,977.96	320.79	0.208335
Group 1	0031003862	49,988.33	5.21	0.010422
Group 1	0031004240	212,592.77	265.74	0.125000
Group 1	0031004410	178,460.77	204.49	0.114585
Group 1	0031004568	290,526.46	453.95	0.156251
Group 1	0031005587	120,919.39	145.55	0.120369
Group 1	0031006559	344,684.53	691.71	0.200679
Group 1	0031007301	289,849.88	332.12	0.114583
Group 1	0031007839	188,961.52	115.91	0.061341
Group 1	0031008010	143,352.19	89.60	0.062503
Group 1	0031008115	339,651.83	283.04	0.083332
Group 1	0031008186	359,260.89	486.50	0.135417
Group 1	0031008504	489,079.87	611.35	0.125000
Group 1	0031008506	261,253.75	408.21	0.156250
Group 1	0031008540	385,440.89	361.35	0.093750
Group 1	0031009000	354,592.20	412.58	0.116353
Group 1	0031009137	299,651.17	312.14	0.104168
Group 1	0031009178	184,615.17	179.06	0.096991
Group 1	0031009259	171,854.94	17.90	0.010416
Group 1	0031009497	336,152.20	365.07	0.108603
Group 1	0031010470	88,760.20	92.46	0.104168
Group 1	0031010815	500,508.20	677.77	0.135416
Group 1	0031011054	83,870.55	87.37	0.104172
Group 1	0031011158	408,429.52	425.45	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031011671	576,675.83	600.70	0.104166
Group 1	0031012157	41,337.76	34.45	0.083338
Group 1	0031012464	165,844.29	259.13	0.156249
Group 1	0031012654	105,825.73	209.45	0.197920
Group 1	0031012730	164,194.39	171.04	0.104169
Group 1	0031012903	147,020.80	107.20	0.072915
Group 1	0031012952	107,588.25	271.05	0.251933
Group 1	0031013850	119,959.66	124.96	0.104168
Group 1	0031015246	324,298.16	304.03	0.093750
Group 1	0031015920	168,952.89	211.19	0.124999
Group 1	0031016024	189,103.20	236.38	0.125001
Group 1	0031016038	162,512.17	164.34	0.101125
Group 1	0031016975	252,099.24	339.28	0.134582
Group 1	0031019148	457,747.65	572.18	0.124999
Group 1	0031020129	297,839.43	372.30	0.125000
Group 1	0031020641	519,751.80	595.55	0.114584
Group 1	0031020751	389,350.19	567.80	0.145833
Group 1	0031021117	280,180.48	291.85	0.104165
Group 1	0031021417	316,036.85	296.28	0.093749
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031022014	73,899.80	61.58	0.083329
Group 1	0031023218	102,924.53	171.54	0.166666
Group 1	0031023326	140,286.33	247.25	0.176247
Group 1	0031023950	95,845.51	169.73	0.177087
Group 1	0031024678	274,199.17	85.69	0.031251
Group 1	0031026236	242,733.33	353.99	0.145835
Group 1	0031026687	299,650.63	343.35	0.114583
Group 1	0031027065	513,871.92	267.64	0.052083
Group 1	0031027552	250,797.60	182.87	0.072915
Group 1	0031028992	194,874.39	121.80	0.062502
Group 1	0031029141	392,726.05	286.69	0.073000
Group 1	0031029207	113,972.46	83.30	0.073088
Group 1	0031029373	336,754.54	315.71	0.093751
Group 1	0031029636	265,485.20	248.89	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031030113	92,994.87	138.31	0.148729
Group 1	0031030387	97,905.87	2.42	0.002472
Group 1	0031030505	379,571.81	434.93	0.114584
Group 1	0031031169	466,748.02	486.20	0.104168
Group 1	0031031875	203,315.89	190.61	0.093751
Group 1	0031032144	260,412.64	5.55	0.002131
Group 1	0031032301	228,917.40	166.92	0.072917
Group 1	0031032769	114,826.69	107.65	0.093750
Group 1	0031032823	548,840.70	686.05	0.125000
Group 1	0031032943	170,028.30	159.40	0.093749
Group 1	0031033330	207,231.71	194.28	0.093750
Group 1	0031034651	281,629.56	492.06	0.174719
Group 1	0031034686	260,284.40	325.36	0.125002
Group 1	0031034700	189,880.55	178.01	0.093748
Group 1	0031034866	178,826.77	186.28	0.104168
Group 1	0031035302	303,033.13	473.49	0.156250
Group 1	0031035786	107,270.67	11.17	0.010413
Group 1	0031036386	106,971.67	100.29	0.093754
Group 1	0031036672	99,202.61	134.34	0.135420
Group 1	0031037636	329,204.33	308.63	0.093750
Group 1	0031037737	316,441.66	362.59	0.114584
Group 1	0031038071	293,079.47	305.29	0.104166
Group 1	0031042320	319,131.11	166.21	0.052082
Group 1	0031043272	176,267.05	110.17	0.062502
Group 1	0031043481	534,167.01	612.07	0.114584
Group 1	0031044928	382,847.79	478.56	0.125000
Group 1	0031045687	148,217.25	138.95	0.093748
Group 1	0031045889	399,335.43	499.17	0.125000
Group 1	0031045912	219,189.14	251.15	0.114581
Group 1	0031045995	310,598.99	420.60	0.135416
Group 1	0031046963	24,384.82	33.02	0.135412
Group 1	0031047885	94,351.20	102.61	0.108753
Group 1	0031048682	214,137.19	267.67	0.124999
Group 1	0031049048	212,639.05	332.25	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031049189	270,133.38	309.53	0.114584
Group 1	0031051133	303,344.50	94.80	0.031252
Group 1	0031051805	393,333.87	163.89	0.041667
Group 1	0031052052	176,535.28	275.84	0.156252
Group 1	0031052493	74,252.06	53.83	0.072496
Group 1	0031052612	385,729.04	200.90	0.052083
Group 1	0031052963	312,789.28	293.24	0.093750
Group 1	0031089191	457,591.02	752.26	0.164396
Group 1	0031090776	382,724.77	398.67	0.104166
Group 1	0031091074	200,406.01	187.88	0.093750
Group 1	0031091240	226,945.28	330.96	0.145833
Group 1	0031092244	429,448.36	447.70	0.104250
Group 1	0031092994	421,741.75	81.67	0.019365
Group 1	0031093498	127,934.41	119.94	0.093751
Group 1	0031093505	132,372.56	124.10	0.093751
Group 1	0031093678	109,184.46	43.34	0.039694
Group 1	0031093757	219,648.65	320.32	0.145833
Group 1	0031093898	783,599.13	897.87	0.114583
Group 1	0031094228	233,753.19	194.79	0.083331
Group 1	0031094447	164,470.76	53.86	0.032747
Group 1	0031095161	145,387.42	196.88	0.135417
Group 1	0031096693	191,435.42	159.53	0.083334
Group 1	0031097312	252,470.36	88.46	0.035038
Group 1	0031097410	120,035.30	125.04	0.104169
Group 1	0031097792	278,352.93	231.96	0.083333
Group 1	0031099018	584,687.95	487.24	0.083333
Group 1	0031099658	204,654.69	298.45	0.145831
Group 1	0031099672	280,658.17	321.59	0.114584
Group 1	0031101690	336,542.17	385.62	0.114583
Group 1	0031101703	125,615.54	196.27	0.156247
Group 1	0031103052	299,164.63	93.49	0.031250
Group 1	0031103935	201,353.46	175.60	0.087210
Group 1	0031104739	420,973.71	391.15	0.092916
Group 1	0031124506	409,889.90	640.45	0.156249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031124562	228,053.71	380.09	0.166667
Group 1	0031125418	271,580.85	132.36	0.048737
Group 1	0031126140	421,477.84	439.04	0.104167
Group 1	0031126455	394,154.40	492.69	0.124999
Group 1	0031126932	279,233.25	349.04	0.124999
Group 1	0031127035	470,688.19	603.91	0.128304
Group 1	0031127067	179,505.37	208.77	0.116303
Group 1	0031129939	368,475.21	460.59	0.124999
Group 1	0031130533	503,643.42	524.63	0.104167
Group 1	0031130860	419,356.39	524.20	0.125001
Group 1	0031131996	284,699.43	207.59	0.072915
Group 1	0031132027	327,978.20	350.73	0.106937
Group 1	0031139136	267,743.87	195.23	0.072917
Group 1	0031139960	203,050.18	232.66	0.114583
Group 1	0031140160	241,542.73	261.13	0.108109
Group 1	0031140689	287,802.54	273.00	0.094857
Group 1	0031141441	644,936.23	670.53	0.103968
Group 1	0031143486	82,082.18	102.60	0.124997
Group 1	0031144605	61,820.10	46.20	0.074733
Group 1	0031144696	261,403.18	136.15	0.052084
Group 1	0031144769	175,663.49	128.09	0.072918
Group 1	0031145092	209,320.14	327.06	0.156249
Group 1	0031145935	332,563.27	277.14	0.083335
Group 2	0031165910	107,583.92	59.67	0.055464
Group 2	0031167433	147,359.53	184.20	0.125000
Group 2	0031167925	160,700.37	50.22	0.031251
Group 2	0031167950	279,526.82	145.59	0.052084
Group 2	0031168231	165,798.92	241.79	0.145833
Group 2	0031168943	234,802.34	293.50	0.124999
Group 2	0031169029	188,875.87	98.37	0.052082
Group 2	0031169582	365,568.06	115.59	0.031619
Group 2	0031169631	181,987.30	308.40	0.169462
Group 2	0031169776	177,372.80	110.86	0.062501
Group 2	0031170409	197,076.27	266.87	0.135415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031170607	246,980.45	334.45	0.135416
Group 2	0031171250	326,246.89	237.89	0.072917
Group 2	0031173701	300,194.68	156.35	0.052083
Group 2	0031173917	221,812.43	323.48	0.145835
Group 2	0031174181	168,934.73	49.73	0.029437
Group 2	0031174244	167,353.24	69.73	0.041666
Group 2	0031174350	300,990.35	344.88	0.114582
Group 2	0031176756	186,898.83	155.75	0.083334
Group 2	0031176928	244,887.43	357.13	0.145834
Group 2	0031177382	226,581.04	94.41	0.041667
Group 2	0031177748	264,114.24	27.51	0.010416
Group 2	0031177953	66,920.76	76.68	0.114583
Group 2	0031178080	314,805.94	459.09	0.145833
Group 2	0031178388	187,441.42	50.18	0.026771
Group 2	0031178452	397,147.73	330.96	0.083334
Group 2	0031178767	147,853.11	231.02	0.156250
Group 2	0031178888	115,392.00	12.02	0.010417
Group 2	0031179034	74,189.62	23.18	0.031244
Group 2	0031179057	280,262.35	321.13	0.114582
Group 2	0031179083	204,569.51	319.64	0.156250
Group 2	0031179185	187,185.96	189.85	0.101423
Group 2	0031179347	182,689.27	19.03	0.010417
Group 2	0031179401	295,556.29	240.64	0.081419
Group 2	0031179489	290,889.96	272.71	0.093750
Group 2	0031179645	165,530.64	295.52	0.178529
Group 2	0031179918	107,389.57	11.19	0.010420
Group 2	0031180618	359,195.08	411.58	0.114584
Group 2	0031180810	303,673.98	347.51	0.114435
Group 2	0031181101	211,083.98	208.28	0.098672
Group 2	0031181578	325,847.68	101.42	0.031125
Group 2	0031181658	64,066.79	93.43	0.145832
Group 2	0031182999	324,942.18	252.47	0.077697
Group 2	0031183005	377,227.14	446.29	0.118308
Group 2	0031183548	97,727.27	63.75	0.065233

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031183765	379,822.22	316.52	0.083334
Group 2	0031184370	94,497.04	137.81	0.145835
Group 2	0031184393	371,622.26	580.66	0.156250
Group 2	0031185301	338,983.19	388.42	0.114584
Group 2	0031185404	115,641.02	132.51	0.114587
Group 2	0031185792	256,191.72	239.80	0.093602
Group 2	0031185840	337,416.11	199.84	0.059227
Group 2	0031186534	225,081.64	164.12	0.072916
Group 2	0031186667	397,674.05	149.86	0.037684
Group 2	0031187124	100,605.50	157.20	0.156254
Group 2	0031187156	96,222.15	174.46	0.181310
Group 2	0031188086	268,591.66	279.78	0.104166
Group 2	0031188352	334,160.24	11.54	0.003453
Group 2	0031188744	118,893.25	44.00	0.037008
Group 2	0031189096	287,971.74	329.97	0.114584
Group 2	0031189302	318,614.48	232.32	0.072916
Group 2	0031189357	196,825.52	266.53	0.135414
Group 2	0031190443	201,018.57	146.58	0.072919
Group 2	0031190849	231,611.63	24.13	0.010418
Group 2	0031191034	212,837.79	243.88	0.114585
Group 2	0031192563	134,915.76	217.54	0.161241
Group 2	0031192571	210,837.29	283.75	0.134582
Group 2	0031192670	240,158.79	275.18	0.114583
Group 2	0031192744	304,915.95	49.84	0.016345
Group 2	0031193273	281,312.10	155.28	0.055198
Group 2	0031193679	179,026.09	186.49	0.104169
Group 2	0031193854	209,836.14	196.72	0.093749
Group 2	0031194014	150,937.29	251.56	0.166665
Group 2	0031194050	221,397.04	161.44	0.072919
Group 2	0031194982	292,844.83	91.51	0.031249
Group 2	0031195013	333,981.16	382.69	0.114584
Group 2	0031195191	157,973.55	246.83	0.156248
Group 2	0031195449	304,531.00	348.94	0.114583
Group 2	0031195601	266,310.91	258.62	0.097112

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031195629	210,124.81	153.22	0.072919
Group 2	0031196464	190,496.04	2.20	0.001155
Group 2	0031218373	151,572.98	221.04	0.145831
Group 2	0031219881	223,944.20	124.60	0.055639
Group 2	0031220027	308,643.38	128.60	0.041666
Group 2	0031220476	370,362.61	77.16	0.020834
Group 2	0031220625	417,164.10	442.21	0.106004
Group 2	0031220742	228,131.73	142.58	0.062499
Group 2	0031220913	206,038.75	279.01	0.135416
Group 2	0031221180	161,580.86	134.65	0.083333
Group 2	0031221522	403,593.35	630.61	0.156249
Group 2	0031221969	244,750.40	101.98	0.041667
Group 2	0031222399	169,508.64	123.60	0.072917
Group 2	0031222546	364,871.56	476.18	0.130506
Group 2	0031222621	151,409.12	236.58	0.156252
Group 2	0031222642	202,301.43	198.27	0.098007
Group 2	0031222660	333,926.53	486.98	0.145834
Group 2	0031223613	259,815.23	270.22	0.104005
Group 2	0031224814	106,192.59	143.80	0.135414
Group 2	0031224936	364,384.62	569.35	0.156250
Group 2	0031225172	220,578.32	22.98	0.010418
Group 2	0031225294	169,936.13	177.02	0.104169
Group 2	0031225556	146,828.13	30.59	0.020834
Group 2	0031226196	311,396.15	194.62	0.062499
Group 2	0031226571	231,216.45	385.36	0.166666
Group 2	0031226715	174,156.17	199.55	0.114581
Group 2	0031226800	213,847.33	267.31	0.125000
Group 2	0031226888	148,790.99	90.73	0.060978
Group 2	0031227360	362,256.48	301.88	0.083333
Group 2	0031227658	315,832.91	248.18	0.078580
Group 2	0031227843	324,584.46	236.68	0.072918
Group 2	0031228303	224,101.91	37.81	0.016872
Group 2	0031228523	226,500.09	111.60	0.049272
Group 2	0031229074	129,730.00	81.08	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031229252	338,563.06	70.27	0.020755
Group 2	0031229466	148,976.03	1.46	0.000980
Group 2	0031230044	212,165.72	132.60	0.062498
Group 2	0031230093	134,129.69	111.77	0.083330
Group 2	0031230280	306,057.36	286.93	0.093750
Group 2	0031230588	136,990.57	14.27	0.010417
Group 2	0031230863	221,400.07	138.38	0.062502
Group 2	0031232187	187,053.36	136.78	0.073124
Group 2	0031232259	96,466.78	30.15	0.031254
Group 2	0031232618	323,288.70	303.08	0.093749
Group 2	0031233927	138,796.06	136.76	0.098533
Group 2	0031235270	147,664.65	43.90	0.029730
Group 2	0031235709	89,123.58	46.42	0.052085
Group 2	0031235883	177,496.52	345.41	0.194601
Group 2	0031236178	210,107.57	131.32	0.062501
Group 2	0031236655	299,012.08	311.47	0.104166
Group 2	0031236735	98,315.82	10.74	0.010924
Group 2	0031237877	106,707.36	53.02	0.049687
Group 2	0031238484	192,178.79	280.26	0.145833

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	384,365.86	342,210.15	89.032

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031019458	23,906.19	5,327.37	22.284
0031023261	102,933.19	26,242.03	25.494
0031126712	68,741.17	157,122.10	228.571
0031225118	188,785.31	153,518.65	81.319

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
236	38,812,301.67	5,624,315.67	14.491

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012003	52,140.37	39,720.00	76.179
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014350	134,290.91	43,611.76	32.476
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014831	80,168.65	1,020.35	1.273
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031015327	46,061.27	11,253.69	24.432
0031018900	195,786.31	98,840.79	50.484

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031019458	23,906.19	5,327.37	22.284
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031023123	236,383.41	44,308.14	18.744
0031023261	102,933.19	26,242.03	25.494
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028102	109,147.59	64,130.07	58.755
0031028881	35,619.11	904.36	2.539
0031029885	62,648.69	44,767.10	71.457
0031030130	115,392.45	7,201.17	6.241
0031030407	87,851.02	27,886.98	31.743
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,918.25	27.965
0031033249	153,147.05	5,206.51	3.400
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031041582	96,292.72	1,805.42	1.875
0031041734	48,662.95	41,356.18	84.985
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042846	70,962.67	17,771.39	25.043
0031042931	50,832.58	17,380.97	34.193
0031042983	62,325.46	1,541.14	2.473
0031043069	52,668.53	433.42	0.823
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043833	482,890.42	8,445.58	1.749
0031043886	106,031.90	4,837.02	4.562
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)
0031046928	79,530.32	22,548.13	28.352
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031126712	68,741.17	157,122.10	228.571
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031142411	73,582.53	36,185.29	49.176
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166519	285,746.12	1,032.45	0.361
0031166574	41,513.83	13,562.36	32.669

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Mar-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031167711	120,816.88	(214.51)	(0.178)
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031169649	235,388.39	11,543.44	4.904
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172162	309,854.46	(23,239.48)	(7.500)
0031172665	289,870.55	9,580.32	3.305
0031172717	348,127.78	1,889.10	0.543
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174243	232,020.98	21,605.71	9.312
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031178359	42,116.24	(2,282.18)	(5.419)
0031178647	91,200.28	954.60	1.047
0031178763	116,231.15	5,985.19	5.149
0031179029	106,667.45	27,855.06	26.114
0031179358	236,832.36	(117,621.65)	(49.665)
0031179445	61,065.03	18,151.12	29.724
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(32,406.23)	(20.258)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182781	191,278.05	33,774.67	17.657
0031182929	154,278.34	1,549.32	1.004
0031183108	89,227.63	31,977.31	35.838
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189584	191,519.13	(7,957.40)	(4.155)
0031189624	49,630.64	19,664.30	39.621
0031189718	286,869.23	3,724.79	1.298
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031191942	80,037.03	19,148.99	23.925
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	(29,214.64)	(8.673)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031220319	170,874.94	330.76	0.194
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223389	104,187.47	22,578.65	21.671
0031223802	244,524.95	(26,644.73)	(10.897)
0031223901	101,920.54	(948.67)	(0.931)
0031224064	276,087.71	(1,635.95)	(0.593)
0031225118	188,785.31	153,518.65	81.319
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031226969	272,792.92	54,505.80	19.981
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231377	101,256.09	(4,496.75)	(4.441)
0031231446	312,068.85	1,019.93	0.327
0031232392	322,406.55	2,709.79	0.840

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031235706	87,725.81	(16,416.39)	(18.713)
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	195,580.55	188,691.50	0.007 %	0	0.00	0.00	0.000 %	3	195,580.55	188,691.50	0.007 %
Group 2	1	188,785.31	153,518.65	0.012 %	0	0.00	0.00	0.000 %	1	188,785.31	153,518.65	0.012 %
Total	4	384,365.86	342,210.15	0.008 %	0	0.00	0.00	0.000 %	4	384,365.86	342,210.15	0.008 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031019458	28,000.00	4.500 %	VA	80.00	360	23,906.19	02/29/2024	5,327.37	5,327.37
Group 1	0031023261	108,000.00	4.990 %	MO	80.00	360	102,933.19	02/29/2024	26,242.03	26,242.03
Group 1	0031126712	75,000.00	4.125 %	PR	74.00	360	68,741.17	02/29/2024	157,122.10	157,122.10
Group 2	0031225118	190,000.00	3.875 %	SC	95.00	360	188,785.31	02/29/2024	153,518.65	153,518.65

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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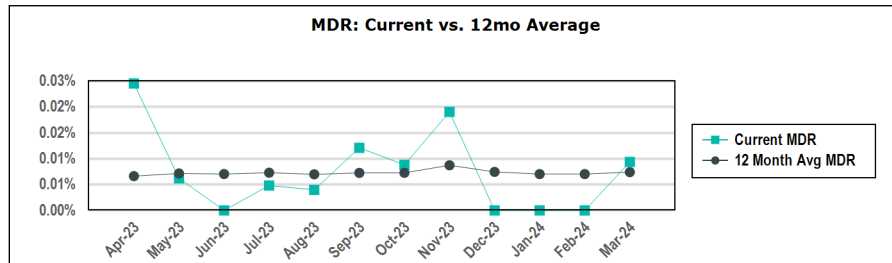
Distribution Date: 25-Mar-2024
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Realized Loss Report - Collateral

Summary

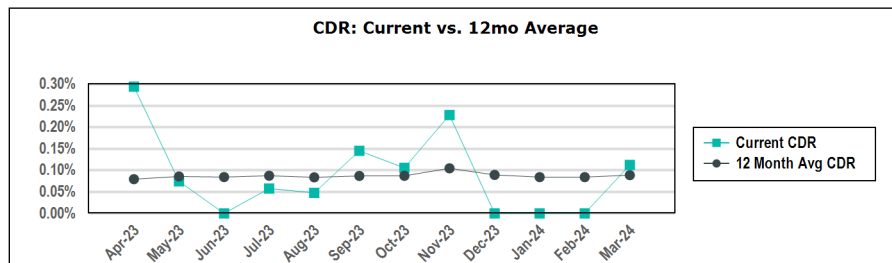
MDR

Current Month 0.009 %
 3 Month Average 0.003 %
 12 Month Average 0.007 %



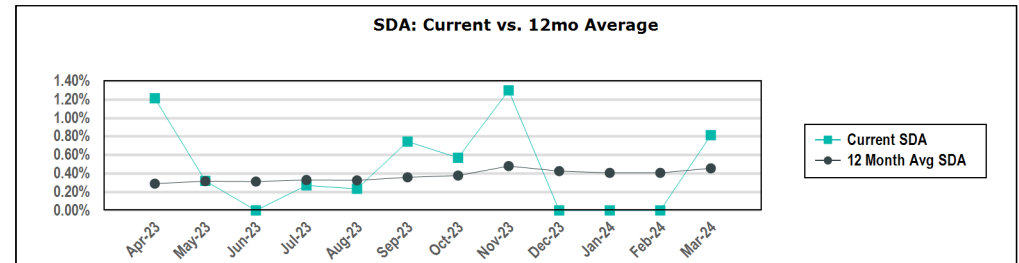
CDR

Current Month 0.112 %
 3 Month Average 0.037 %
 12 Month Average 0.089 %



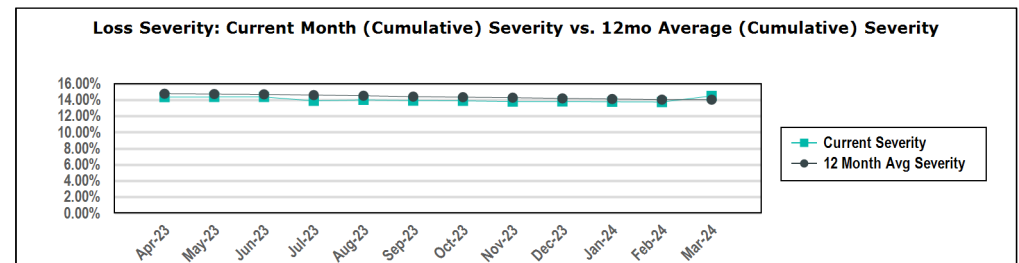
SDA

Current Month 0.815 %
 3 Month Average 0.272 %
 12 Month Average 0.456 %



Loss Severity

Current Month (Cumulative) 14.540 %
 3 Month Average (Cumulative) 14.050 %
 12 Month Average (Cumulative) 14.079 %



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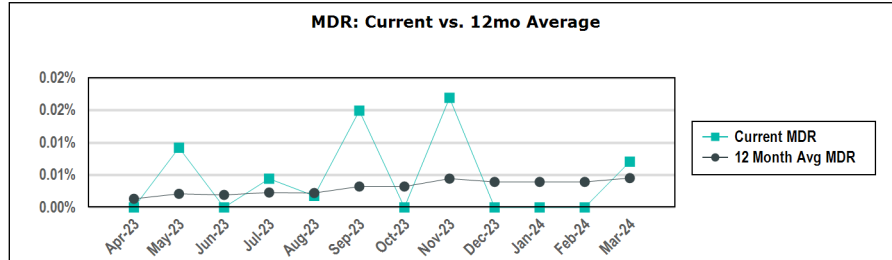
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Realized Loss Report - Collateral

Group 1

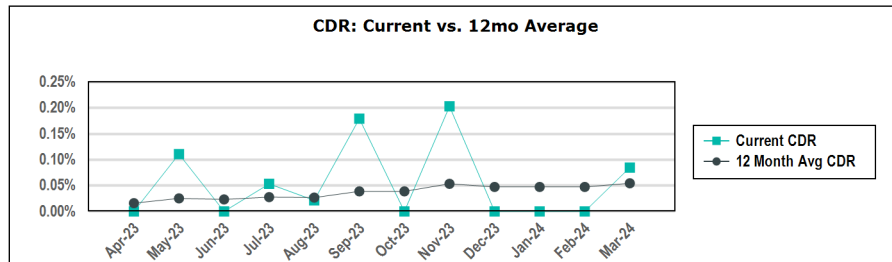
MDR

Current Month 0.007 %
 3 Month Average 0.002 %
 12 Month Average 0.005 %



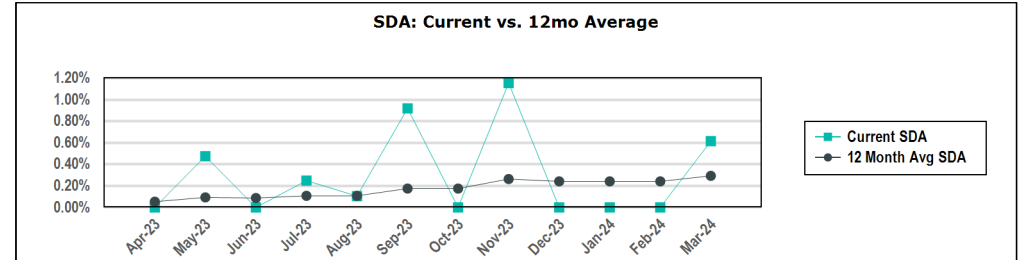
CDR

Current Month 0.085 %
 3 Month Average 0.028 %
 12 Month Average 0.054 %



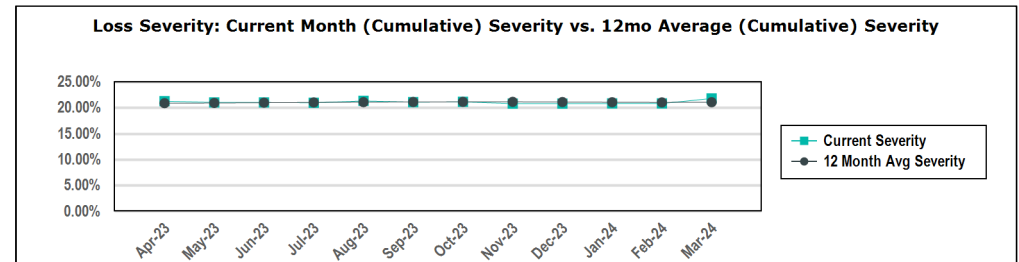
SDA

Current Month 0.614 %
 3 Month Average 0.205 %
 12 Month Average 0.293 %



Loss Severity

Current Month (Cumulative) 21.835 %
 3 Month Average (Cumulative) 21.194 %
 12 Month Average (Cumulative) 21.121 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

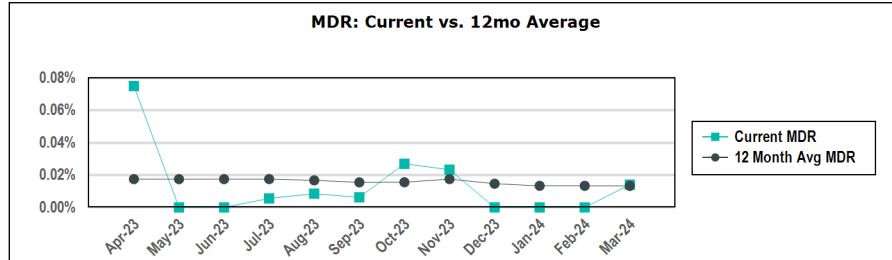
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Realized Loss Report - Collateral

Group 2

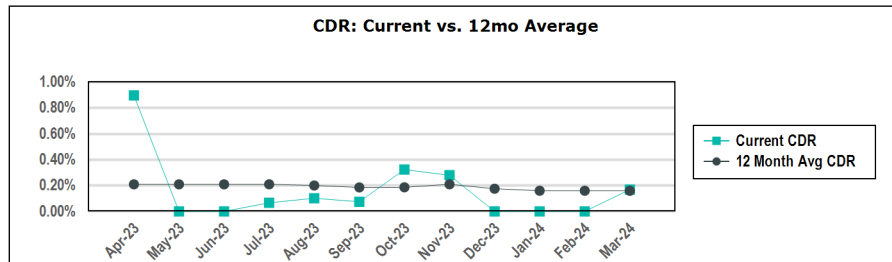
MDR

Current Month 0.014 %
3 Month Average 0.005 %
12 Month Average 0.013 %



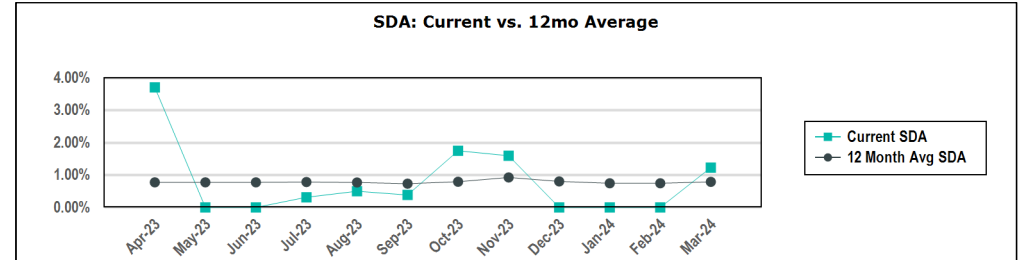
CDR

Current Month 0.169 %
3 Month Average 0.056 %
12 Month Average 0.159 %



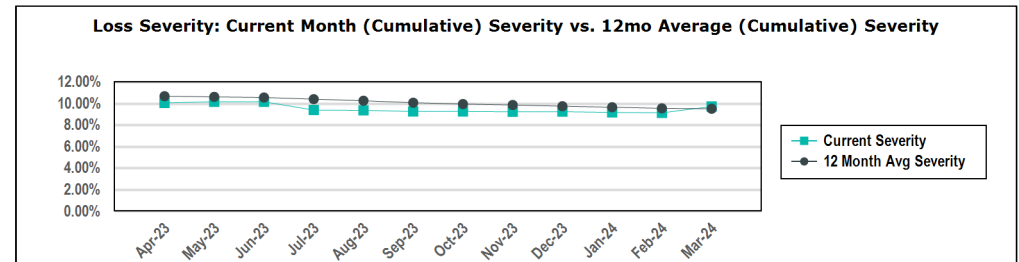
SDA

Current Month 1.232 %
3 Month Average 0.411 %
12 Month Average 0.792 %



Loss Severity

Current Month (Cumulative) 9.734 %
3 Month Average (Cumulative) 9.358 %
12 Month Average (Cumulative) 9.530 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.449 %
3 Month Average	0.396 %
12 Month Average	0.545 %

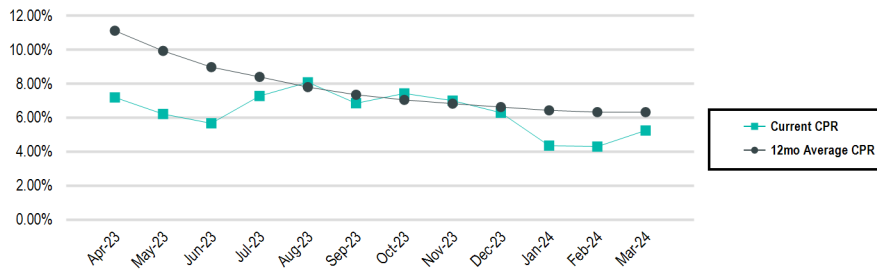
CPR

Current Month	5.258 %
3 Month Average	4.644 %
12 Month Average	6.336 %

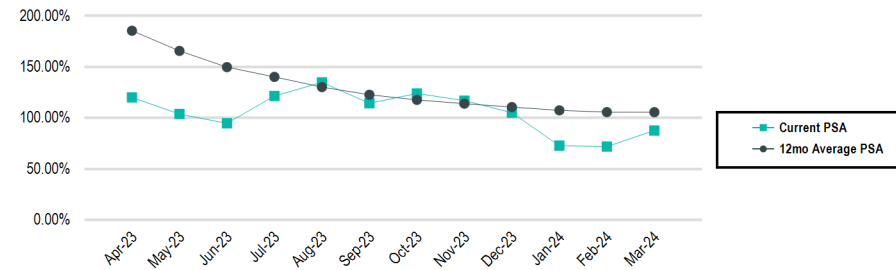
PSA

Current Month	87.628 %
3 Month Average	77.400 %
12 Month Average	105.594 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.465 %
3 Month Average	0.419 %
12 Month Average	0.537 %

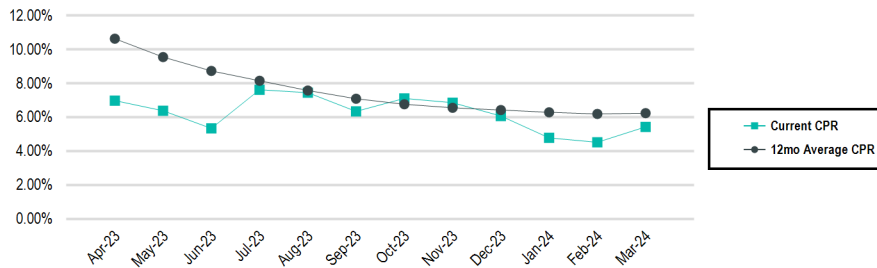
CPR

Current Month	5.437 %
3 Month Average	4.918 %
12 Month Average	6.248 %

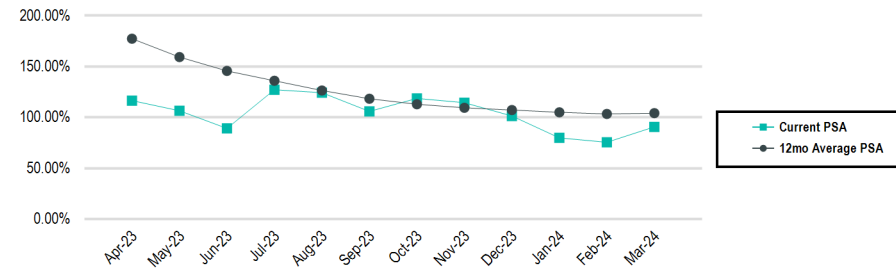
PSA

Current Month	90.619 %
3 Month Average	81.962 %
12 Month Average	104.138 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Group 2

SMM

Current Month	0.417 %
3 Month Average	0.346 %
12 Month Average	0.561 %

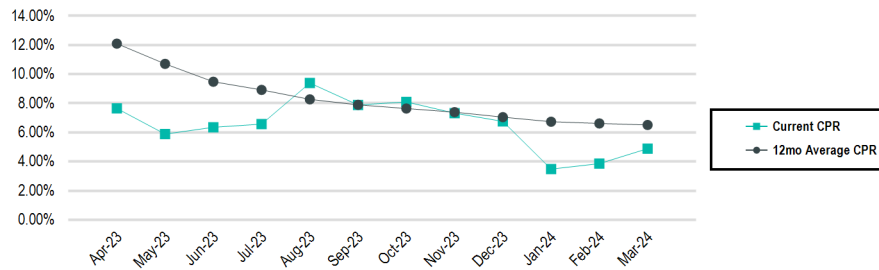
CPR

Current Month	4.886 %
3 Month Average	4.076 %
12 Month Average	6.512 %

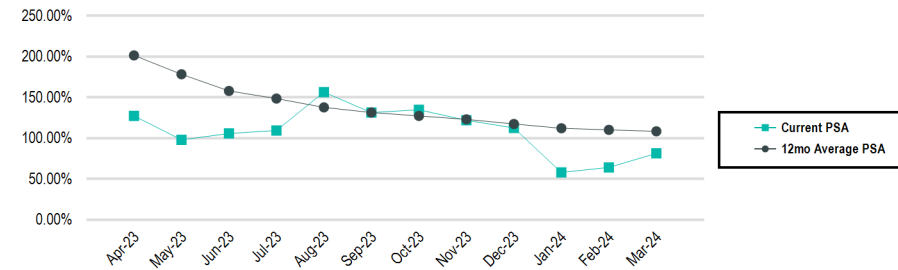
PSA

Current Month	81.440 %
3 Month Average	67.933 %
12 Month Average	108.531 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Credit-Linked Notes
Series 2016-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2024
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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBM5	333,918,000	151,728,711	182,189,289
1M-2H	N/A	17,576,162	(151,728,711)	169,304,873

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>