TYE SOON LIMITED
Company Registration No. 195700114W

64th ANNUAL GENERAL MEETING TO BE HELD ON 23 JUNE 2020

I. NO DESPATCH OF PRINTED COPIES OF NOTICE OF 64th ANNUAL GENERAL MEETING AND PROXY FORM

II. NO PHYSICAL ATTENDANCE AT 64th ANNUAL GENERAL MEETING

III. ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT 64th ANNUAL GENERAL MEETING

1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Tye Soon Limited (the "**Company**") refers to:

(a) the COVID-19 (Temporary Measures) Act 2020 (the "**Act**") passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

(b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and

(c) the Joint Statement by the Singapore Exchange Regulation, the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore which was issued on 13 April 2020 (and updated on 27 April 2020), providing a checklist (which provides further guidance on the Act and the Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place, and which applies to meetings held during the period from 27 March 2020 to 30 September 2020.

2. Date of 64th Annual General Meeting

The Directors wish to inform shareholders that the Company has today issued the Notice of 64th Annual General Meeting ("**AGM**") dated 5 June 2020 ("**Notice of AGM**"). The AGM will be held by way of electronic means on **23 June 2020 at 10:00 a.m.**.

3. No Despatch of Printed Copies of Notice of AGM And Proxy Form

In line with the provisions under the Order, no printed copies of the Notice of AGM and the proxy form in respect of the AGM will be despatched to shareholders.

Instead, the Notice of AGM and the proxy form will be sent to shareholders by electronic means via publication on the Company's website at the following URL: https://www.tyesoon.com and the SGX website at the URL: https://www.sgx.com/securities/company-announcements.

Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the AGM.

4. No Physical Attendance At AGM

Due to the COVID-19 situation and the related elevated safe distancing measures in Singapore, shareholders will not be allowed to attend the AGM in person. Shareholders will also not be able to vote online on the resolutions to be tabled at the AGM. Instead, alternative arrangements have been put in place to allow shareholders to participate at the AGM by (a) watching the AGM proceedings via "live" audio-visual webcast or "live" audio-only stream, (b) submission of questions to the Chairman of the AGM in advance of the AGM, and/or (c) voting by appointing the Chairman of the AGM as proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. Alternative Arrangements

The following are the alternative arrangements which have been put in place for the AGM:

(a) **Participation in the AGM Proceedings**

Shareholders and investors holding shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50 of Singapore)) ("**Investors**") (including investors holding through Central Provident Fund ("**CPF**") and Supplementary Retirement Scheme ("**SRS**") ("**CPF/SRS investors**")) who wish to watch the "live" webcast of the AGM or listen to the "live" audio stream of the AGM proceedings must pre-register, **no later than 10:00 a.m. on 20 June 2020** ("**Registration Cut-Off Time**") at the following URL: **https://sg.conveneagm.com/tyesoonltd**, to create an account.

Following authentication, shareholders and Investors will receive a confirmation email on their authentication status and will be able to access the "live" webcast or "live" audio stream using the account created.

Shareholders and Investors must not forward the above-mentioned link to any other persons who are not shareholders and Investors of the Company and who are not entitled to attend the AGM.

Shareholders and Investors who have registered by the Registration Cut-Off Time and have not been informed of an unsuccessful registration but have not received the confirmation email by 10:00 a.m. on 21 June 2020 should contact the Company's Share Registrar, M&C Services Private Limited, at Tel No 6228 0530 or email to gpb@mncsingapore.com, with the following details included: (1) the shareholder's full name; and (2) his/her/its identification/registration number.

(b) **Submit Question in advance**

Shareholders and Investors will not be able to ask questions "live" during the broadcast of the AGM. Therefore, it is important for shareholders and Investors to register and submit their questions in advance of the AGM.

If shareholders and CPF/SRS investors have any questions in relation to any of the resolutions to be tabled for approval at the AGM, shareholders and CPF/SRS investors may send their queries in advance, **by 10:00 a.m. on 20 June 2020**, via email to investor_relations@tyesoon.com and provide their particulars: (1) the shareholder's full name; and (2) his/her/its identification/registration number, contact for verification purposes, failing which the submission will be treated as invalid.

The Company will address all substantial and relevant questions from shareholders and CPF/SRS investors prior to, or at the AGM. The minutes of the AGM, which will include responses to substantial and relevant questions from the shareholders and CPF/SRS investors which are addressed during the AGM, shall thereafter be published on SGXNet and the Company's website, within one month from the conclusion of the AGM.

Investors (other than CPF/SRS investors) will not be able to submit questions relating to the business of the AGM via the above means. Instead, they should approach their relevant intermediaries as soon as possible in order for the relevant intermediaries to make the necessary arrangements for them to submit questions in advance of the AGM.

(c) **Proxy Voting**

A shareholder will also not be able to vote online on the resolutions to be tabled at the AGM. A shareholder (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such shareholder wishes to exercise his/her/its voting rights at the AGM.

The proxy form may be accessed at the Company's website at the following URL: https://www.tyesoon.com and the SGX website at the URL: https://www.sgx.com/securities/company-announcements.

Where a shareholder (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

The proxy form is not valid for use by Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. Investors who wish to vote should instead approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. CPF/SRS investors who wish to appoint the Chairman of the AGM as their proxy should approach their respective CPF agent banks or SRS Operators to submit their votes at least seven (7) working days before the date of the AGM.

The Chairman of the AGM, as proxy, need not be a shareholder of the Company.

The instrument appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner:

(i) If submitted by post, be lodged at the office of the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902; or

(ii) If submitted electronically, be submitted via email to the Company's Share Registrar at

gpb@mncsingapore.com,

in either case, **by 10:00 a.m. on 21 June 2020**, being 48 hours before the time appointed for holding the AGM.

A shareholder who wishes to submit a proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.

6. **Important reminder**. Due to the constantly evolving COVID-19 situation, we may be required to change our arrangements for the AGM at short notice. Shareholders and Investors are reminded to regularly check SGXNET at the URL: https://www.sgx.com/securities/company-announcements for the latest updates on the AGM.

The Company would like to thank all shareholders for their patience and cooperation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

David Chong Tek Yew
Managing Director
5 June 2020