



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

DIVESTMENT OF STAKE IN SHAREINVESTOR.COM HOLDINGS PTE LTD

Pursuant to Rule 704(18)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Press Holdings Limited (“**SPH**”) wishes to announce that its wholly-owned subsidiary, SPH Interactive Pte. Ltd. (“**SPHI**”), has entered into a sale and purchase agreement (the “**Agreement**”) with Vibranium Capital Pte. Ltd. (“**Vibranium Capital**”) for the sale of SPHI’s entire stake of 6,380,418 ordinary shares (the “**Sale Shares**”) in Shareinvestor.com Holdings Pte. Ltd. (“**SI Holdings**”) (representing the whole of the issued and paid-up share capital of SI Holdings) and assignment of SI Holdings’ intellectual property (the “**IP**”) by SI Holdings to Vibranium Capital (the “**Transaction**”). Completion of the Transaction is scheduled to take place on 13 November 2018.

The aggregate consideration for the Sale Shares and the IP is S\$17 million (the “**Consideration**”) which is payable in tranches in accordance with the Agreement.

The Consideration was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis and taking into account, *inter alia*, various factors such as the existing assets, intellectual property rights, goodwill, financial position and business prospects of SI Holdings and its group companies. The net asset value of SI Holdings and its group companies as at 31 August 2018 is approximately S\$17 million.

SI Holdings will cease to be a subsidiary of SPH upon completion of the Transaction.

The Transaction is not expected to have a material effect on the net tangible assets per share or earnings per share of SPH for the financial year ending 31 August 2019.

Save that Mr Ng Yat Chung is a director of SPH, SI Holdings and ShareInvestor Pte. Ltd. (a wholly-owned subsidiary of SI Holdings), none of the directors of SPH has any interest, direct or indirect, in the Transaction.

Issued by Singapore Press Holdings Limited
Singapore,
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