RESOURCES PRIMA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)

NEWS RELEASE

RESOURCES PRIMA COMMENCES COAL PRODUCTION FROM SECOND "BORROW-USE" PERMIT

- Immediate development of second borrow-use permit ("**IPPKH2**") after award in July 2016 with commencement of exploration and evaluation activities and coal production amounting to approximately 88,200 tonnes to 31 August 2016
- Indonesia Coal Reference Price ("**HBA**") rebounded to six month high in August 2016

SINGAPORE – 15 September 2016 - Resources Prima Group Limited ("**Resources Prima**" or the "**Company**", and together with its subsidiaries, the "**Group**") (stock code: 5MM), a coal mining company with integrated operations including coal mining facilities in East Kalimantan, Indonesia, is pleased to inform that PT Rinjani Kartanegara ("**PT Rinjani**"), a subsidiary of the Company, has commenced coal production from IPPKH2 following its award on 14 July 2016 for an area covering 897.56 hectares.

IPPKH2 is more than double the size of the existing "borrow-use" permit for the current operating area, IPPKH1, of 308.54 ha. After the issuance of IPPKH2, PT Rinjani immediately commenced development of the IPPKH2 west block through exploration and evaluation activities and has produced its first coal from the new area. Between the date of the award of IPPKH2 and 31 August 2016, PT Rinjani produced approximately 88,200 tonnes of coal from IPPKH2 in addition to coal produced from IPPKH1.

Executive Chairman and Chief Executive Officer, Mr. Agus Sugiono commented, "We have previously announced our target to commence coal production from IPPKH2 by the end of September 2016 and we are pleased that we have been able to achieve this target ahead of schedule by concentrating development in the west block. Through the commencement of coal production from IPPKH2 and the recently announced cost savings through a further reduction in the waste mining rate from US$2.00 per bank cubic meter ("**bcm**") to US$1.80 per bcm with effect from 14 July 2016, I believe the outlook of the Group is improving. This is further supported by the gradual improvement of coal prices over the past few months. Since hitting a multi-year low of US$50.92 in February 2016, the HBA reference price has rebounded 14.6% to US$58.37 in August 2016; a six month high. In early September 2016, the HBA price improved further to US$63.93" (HBA source: www.coalspot.com)."

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About Resources Prima Group Limited

Resources Prima Group Limited ("**Resources Prima**", and together with its subsidiaries, the "**Group**") is a mine owner and primarily engages in the business of coal exploration and coal mining, currently, in East Kalimantan, Indonesia.

The Group, through its Indonesia-incorporated subsidiary PT Rinjani Kartanegara ("**PT Rinjani**"), has been granted a Production Operation IUP which is valid for an initial term of 12 years until 24 November 2021 (extendable for up to two (2) additional ten (10)-year tenures) to carry out coal mining operations in the mining concession area (with an area of 1,933 ha). The Group has been issued with a "borrow-use" permit by the Indonesian Minister of Forestry in respect of an area covering 308.54 ha ("**IPPKH1**") of the mining concession area. The Group, through PT Rinjani, commenced mining operations in June 2012 in IPPKH1 with first sales in November 2012. Approval for a second "borrow-use" permit ("**IPPKH2**), in respect of an area covering 897.56 ha of the mining concession area was received by the Group on 14 July 2016.

The Group also derives additional income through the provision of coal mining facilities (such as coal stockpile, coal crushers, coal conveyor system and jetty facilities) to third party mine owners as the Group may from time to time have excess capacity in respect of such coal mining facilities.

The Group's competitive strengths, including the location of the mine, supply chain advantages, supportive vendors, strong relationships with local government and a committed management team, will allow it to fulfil its economic potential. This potential is expected to be achieved through both organic growth via an expansion to the existing mining area and future M&A transactions.

Note:
This news release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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*This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this news release.*

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