



LIAN BENG GROUP LTD
Registration No. 199802527Z

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Company, Kim Seng Heng Realty Pte Ltd ("KSHR"), Heeton Homes Pte. Ltd. ("Heeton") and Oxley Sparkle Pte. Ltd. ("Oxley") have jointly incorporated a joint-venture company in Singapore, named Great Development Pte. Ltd. ("Great").

Great has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in business of development of property. The Company, KSHR, Heeton and Oxley each hold 25% equity interest in Great.

The incorporation of Great was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in Great.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
21 January 2014