

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the judicial management of the Company.

The Company refers to its previous monthly update announcement dated 30 September 2025 (the “**Previous Announcement**”) concerning developments during the month of September 2025.

In line with the resolutions passed at the creditors’ meeting on 14 October 2024, the proposal by PT Rajawali Artha Global (“**RAG**”) (the “**Second Proposal**”) is currently under consideration. The Judicial Manager is presently engaging with RAG, through his solicitors, in respect of the Second Proposal, and understands that RAG will be providing its written response to the Judicial Manager and/or his solicitors, within the course of the coming week.

The Company will provide further announcements as and when there are material developments or updates.

Shareholders and potential investors are advised to carefully read this announcement and any subsequent announcements by the Company. Shareholders and potential investors should consult their stockbrokers, solicitors, or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

31 October 2025

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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