



HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INVESTMENT IN JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of Heeton Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

- (1) Heeton Capital Pte. Ltd. (“**Heeton Capital**”), a wholly-owned subsidiary of the Company has entered into a formal agreement and participates in a joint venture with RMTL Investment Pte. Ltd. (“**RMTL**”).
- (2) Heeton Capital and RMTL own 80% and 20% of the entire issued and paid-up share capital of Venture (UK) Pte. Ltd. (“**Venture (UK)**”) respectively following the transfer of 2 ordinary shares from the Company to Heeton Capital and allotment of 7,998 and 2,000 new ordinary shares of S\$1.00 each by Venture (UK) to Heeton Capital and RMTL respectively..
- (3) Venture (UK) own the entire issued and paid-up share capital of Chatteris Developments Limited (“**Chatteris**”), a company incorporated in the British Virgin Island, following the transfer of 2 ordinary shares of US\$1.00 each from Heeton Capital to Venture (UK).
- (4) RMTL is 75% owned by Ryobi Development Pte. Ltd., a wholly-owned subsidiary of Ryobi Kiso Holdings Ltd, and the balance 25% shares of RMTL is held by three individuals.
- (5) The above investment will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2014.
- (6) None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Low Yee Khim
Executive Director and Chief Operating Officer
23 January 2014