

PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

CLARIFICATION ON ARTICLE PUBLISHED ON 2 MAY 2022 IN THE EDGE MALAYSIA

The Board of Directors (the “**Board**”) of Plato Capital Limited (“**Plato**” and together with its subsidiaries, the “**Group**”) refers to the article entitled “Engtek Group eyes re-listing, hires RHB, HLIB for the job” published in The Edge Malaysia on 2 May 2022.

Plato wishes to clarify that Plato holds a 18.9% effective stake in TYK Capital Sdn Bhd (“**TYK Capital**”) which in turn holds the operating assets of the TYK Capital group of companies (the “**Business**”). Plato - through its 70% owned subsidiary Positive Carry Sdn Bhd - and the management of TYK Capital have been evaluating various options to enhance value and maximize returns for its stakeholders, including a potential listing of the Business. There is currently no decision made as to whether a potential listing will occur. Plato will make further announcement(s) as appropriate should there be any material developments which warrant disclosure, in accordance with the relevant regulations and the requirements of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Shareholders and investors of Plato are advised to exercise caution when dealing in Plato’s securities. If shareholders and investors are in doubt when dealing in Plato’s securities, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
6 May 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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