

ALBEDO LIMITED

(Company Registration No. 200505118M)

EXERCISE OF WARRANTS PURSUANT TO THE PROPOSED PLACEMENT OF 260,000,000 NON-LISTED, NON-TRANSFERABLE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements dated 13 December 2013, 3 January 2014 and 24 January 2014 (the “Announcements”).

The Board of Directors (the “**Board**” or “**Directors**”) of Albedo Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Dato’ Dr Choo Yeow Ming had on 11 February 2014 exercised 45,000,000 Warrants held by him at the exercise price of S\$0.04338, resulting in the allotment and issuance of 45,000,000 new ordinary shares in the capital of the Company (the “**New Shares**”) to him on the same day.

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

Pursuant to such exercise of the 45,000,000 Warrants and the allotment and issuance of the New Shares, the issued and paid-up share capital of the Company has increased from 1,767,225,615 to 1,812,225,615 ordinary shares.

BY ORDER OF THE BOARD

11 February 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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