**FORISE INTERNATIONAL LIMITED**
(Company No. 200804077W)
(Incorporated in Republic of Singapore)

**CHANGE OF LEGAL REPRESENTATIVE OF INDIRECT SUBSIDIARY AND ITS BRANCH AND DEREGISTRATION OF DORMANT INDIRECT SUBSIDIARY**

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), wishes to announce the following changes:

**(1) CHANGE OF LEGAL REPRESENTATIVE OF THE COMPANY'S INDIRECT WHOLLY-OWNED SUBSIDIARY AND ITS BRANCH**

Pursuant to Rule 704(11) of the Listing Manual of the SGX-ST, the Board of Directors of the Company wishes to announce that Zou Feng has been appointed the legal representative of Tianjin Forise Corporation Management Consultancy Limited (Tianjin WFOE), an indirect wholly-owned subsidiary of the Company, and its branch, Tianjin Forise Corporation Management Consultancy Limited, Beijing Branch, in place of Peng Weile, with effect from 14 June 2019 and 20 June 2019 respectively.

**(2) DEREGISTRATION OF THE COMPANY'S DORMANT INDIRECT SUBSIDIARY**

天津复有新茂企业管理咨询有限公司, an indirect wholly-owned subsidiary of the Company incorporated in China, which has been dormant since its incorporation, has been deregistered with effect from 1 July 2019.

The deregistration of the above subsidiary will not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the deregistration other than through their respective interests in shares of the Company.

**BY ORDER OF THE BOARD**

Peng Weile
Executive Director

23 July 2019