



天譽置業 (控股) 有限公司
SKYFAME REALTY (HOLDINGS) LIMITED
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
(Incorporated in Bermuda with limited liability)

INSIDE INFORMATION
APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS
AND
ADJOURNMENT OF THE PETITION FOR THE WINDING UP OF
THE COMPANY

This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”).

APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS AND PETITION
FOR THE WINDING UP OF THE COMPANY

Reference is made to the inside information announcements of the Company dated 5 July 2022, 7 July 2022, 12 July 2022, 25 July 2022, 5 August 2022 and 15 August 2022 (the “**Announcements**”) in relation to, among other things, (i) a winding up petition (the “**Petition**”) and an application (the “**JPL Application**”) for the appointment of “light touch” joint provisional liquidators for debt restructuring purposes filed by the Company; and (ii) the court hearing dates for the JPL Application and the Petition. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS

The Company announces that upon the hearing at the Bermuda Court on 15 August 2022 (Bermuda time) of the JPL Application, an order (the “**Order**”) in favour of the Company was granted, Joel Edwards of EY Bermuda Ltd. in Bermuda, So Kit Yee Anita and Lau Wun Man both of Ernst & Young Transactions Limited in Hong Kong were appointed as the joint provisional liquidators (the “**JPLs**”) on a light touch approach with limited powers for restructuring purposes. Further announcements will be made as soon as practicable to update the details of the Order once the Company received the written Order.

For the avoidance of doubt, the Board shall continue to manage the Company’s affairs in all respects and exercise the powers conferred upon it by the Company’s Amended and Restated Bye-laws, provided always that, should the JPLs consider at any time that the Board is not acting in the best interests of the Company and its creditors and shareholders, the JPLs shall have the power to report the same to the Bermuda Court and seek such

directions from the Bermuda Court as the JPLs consider are appropriate.

PETITION FOR THE WINDING UP OF THE COMPANY

The Company further announces that the Bermuda Court adjourned the hearing of the Petition to Friday, 28 October 2022 at 10:00 a.m. (Bermuda time). Further announcements on the development of the Petition will be made by the Company to update the shareholders and potential investors of the Company as and when required.

Further announcements will also be made as soon as practicable to update the shareholders of the Company and potential investors on the Restructuring Proposal. For the avoidance of doubt, no concrete or binding restructuring plans or transactions has been undertaken by the Company as at the date of this announcement.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By order of the Board
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
YU Pan
Chairman

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. YU Pan (Chairman), Mr. WANG Chenghua and Mr. JIN Zhifeng; one non-executive Director, namely Ms. WANG Kailing; and three independent non-executive Directors, namely Mr. WEN Xiaojing, Mr. CUI Yuan and Ms. TANG Yu.