OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the acquisition of 100% shareholding interest in Inversiones Andinas J&V S.A.C ("**Andinas**") for an aggregate consideration of US$3.5 million. Andinas is incorporated in Peru with principal activities in origination, processing, packaging and marketing of quinoa and chia.

The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2018.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 3 May 2018

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.