

EDITION LTD.

(Company Registration No.: 200411873E)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

RESULTS OF THE RIGHTS ISSUE

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Offer Information Statement dated 17 June 2015 in respect of the Rights Issue.

1. RESULTS OF THE RIGHTS ISSUE

Level of Subscription

The board of directors ("**Board**") of Edition Ltd. (the "**Company**") wishes to announce that, as at the close of the Rights Issue on 2 July 2015 (the "**Closing Date**"), valid acceptances were received for a total of 2,038,599,884 Rights Shares, representing approximately 68.43% of the total number of Rights Shares available under the Rights Issue. This includes acceptances by B&L Group and Mdm Kok for an aggregate of 1,839,728,000 Rights Shares pursuant to the Irrevocable Undertaking. In addition, excess applications were received for a total of 99,915,856 Rights Shares, representing approximately 3.35% of the total number of Rights Shares available under the Rights Issue (the "**Excess Applications**").

Allocation of Rights Shares for Excess Applications

A total of 99,915,856 Rights Shares ("**Excess Rights Shares**") which were not validly taken up will be allotted to satisfy the Excess Applications. In the allotment of the Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders of the Company who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and the allotment of the Excess Rights Shares.

2. ALLOTMENT OF RIGHTS SHARES

In the case of Entitled Depositors, Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the PAL) with valid acceptances of Rights Shares and/or (if applicable) successful applications for Excess Rights Shares, the physical share certificates representing such number of Rights Shares will be despatched to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send the relevant subscribers, by

ordinary post and at their own risk, a notification letter stating the number of Rights Shares that have been credited to their respective Securities Accounts.

Entitled Scripholders and their renounees who failed to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who had provided incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in the Securities Accounts currently maintained with CDP will be issued physical share certificates for the Rights Shares allotted to them in their own names and, if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will be forwarded to them by ordinary post at their own risk but will not be valid for delivery pursuant to trades done on the SGX-ST under the book entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for Rights Shares and/or Excess Applications is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date:

- (a) where the acceptances and/or applications had been made by way of an Electronic Application, by crediting the relevant applicant's bank account with the relevant Participating Bank at the applicant's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any;
- (b) where acceptances and/or applications had been made through CDP, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address in Singapore as maintained with CDP or the Company, or in such other manner as they may have agreed with CDP for payment of any cash distributions; and/or
- (c) where the acceptances and/or applications had been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the applicant's own risk to the applicant's mailing address in Singapore as maintained with the Share Registrar.

4. DISTRIBUTION OF NET SALE PROCEEDS OF "NIL-PAID" RIGHTS TO FOREIGN SHAREHOLDERS

None of the provisional allotments of Rights Shares which would have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on Catalist during the provisional

allotment trading period. The Rights Shares represented by such provisional allotments will be used to satisfy excess applications or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

5. ISSUE AND LISTING OF THE RIGHTS SHARES

The Board expects the 2,138,515,740 Rights Shares to be issued on or about 8 July 2015. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 10 July 2015. The Company will release an announcement to update Shareholders on the date for the listing of and quotation for the Rights Shares on Catalist in due course.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then issued Shares except that the Rights Shares will not be entitled to any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of allotment and issue of the Rights Shares.

6. TRADING OF ODD LOTS OF THE RIGHTS SHARES

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Rights Issue, Shareholders who hold odd lots (i.e. less than 100 Shares) and who wish to trade in odd lots on Catalist may do so on the Unit Share Market. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

BY ORDER OF THE BOARD
EDITION LTD.

Ong Boon Chuan
Executive Chairman and Chief Executive Officer
7 July 2015

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made, or reports contained in this Announcement.

The contact person for the Sponsor is Ms. Alicia Kwan (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.