



**Yangzijiang Financial Holding Ltd.**  
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**MEDIA RELEASE–FOR IMMEDIATE RELEASE**

## **Yangzijiang Financial Partners Tahan Capital Management to Invest in Asia Private Credit Assets**

**Singapore, March 6, 2023 - Yangzijiang Financial Holding Ltd.** (“**Yangzijiang Financial**”, together with its subsidiaries, the “**Group**”) a Singapore-incorporated financial company engaged in the businesses of investment management, and the provision of wealth management and fund management services, is pleased to announce that it will partner Singapore based Tahan Capital Management Pte Ltd (“**Tahan Capital Management**”) to invest in private credit assets in Asia. The partnership is viewed as a strategic move to diversify the Group's portfolio and promote sustainable growth in the region.

Yangzijiang Financial has entered into various agreements with Tahan Capital Management, to jointly invest and develop Singapore as an asset management hub for private credit in Asia. Tahan Capital Management is an established boutique fund manager, which specializes in investing in both public and private credit.

Yangzijiang Financial sees great opportunities ahead for Asia private credit assets (“**Asia Private Credit**”), in view of the secular growth trend in the region and the required funding needs. Asia corporates will have access to an alternative source of funds on top of traditional bank lending and capital markets. Asia Private Credit will also be presented as a viable asset class for qualified investors seeking income in tightly structured financing transactions with covenants and security. The private credit market in Asia Pacific has grown significantly over the last few years, with assets under management (AUM) held by private credit fund managers in the region totaling S\$65.6 billion in 3Q2020, according to data from Preqin, which also expects the asset class to expand at a compounded annual growth rate (CAGR) of over 20% by the end of 2025<sup>1</sup>.

Mr Vincent Toe, Chief Executive Officer and Chief Investment Officer of Yangzijiang Financial, commented: ***“We are delighted to unveil our collaboration with Tahan Capital Management to invest in Asia Private Credit. The private credit market in Asia has experienced strong growth in recent years, supported by***

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<sup>1</sup> <https://timesofindia.indiatimes.com/blogs/voices/the-private-credit-buzz-is-growing-louder-in-apac/>



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*rising investor interest and increasing demand for alternative debt that complements traditional financial institutions lending. With the current interest rate environment, private credit offers a comparatively attractive return with the security of highly structured and well-collateralised investments in a portfolio that can withstand the forces of a choppy market and uncertain market valuations.”*

Tahan Capital Management’s Chief Executive Officer, Mr Ng Yong Ngee, said, ***“We are thrilled to partner with Yangzijiang Financial to invest in Asia Private Credit. Tahan Capital Management focuses in both public and private credit, and has been active in the various Asian markets for the last 30 years. We have certainly weathered economic cycles like the 1997 Asian Financial Crisis and 2008 Global Financial Crisis and have emerged stronger.”***

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**Company Profile**

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income and (iii) fund management business to generate recurring fee-based income from the management of third party investment funds.

For more information, please visit the website at: [www.yzjfin.com](http://www.yzjfin.com)

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

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