

## Federal International (2000) Ltd

(Co. Reg. No. 199907113K) 12 Chin Bee Drive Singapore 619868

## UPDATE ON INVESTIGATION ON SUSPECTED ALLEGATIONS OF MISCONDUCT IN THE COMPANY'S SUBSIDIARIES

The Board Directors of Federal International (2000) Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcements dated 30 August 2013 and 16 March 2018 (the "Announcements") in relation to the Group's investigations of certain Suspected Allegations ("Investigations") in Alton International Resources Pte Ltd ("AIR") and PT Alton International Resources ("PT AIR"). Unless otherwise defined, all capitalised terms used herein bear the meaning attributed to them in the Announcements.

Further to the Announcements, the Board wishes to provide an update on the matter. The Board has been informed by the Company's Executive Director, Mr. Koh Beng Guan, Don that (i) he has received a written Notice from the Corrupt Practices Investigation Bureau ("CPIB") on 20 June 2019 stating that the CPIB investigations in connection with the Investigations have been completed and (ii) CPIB has confirmed to him that no further action will be taken against him.

By order of the Board

Mr Koh Kian Kiong Executive Chairman and Chief Executive Officer 26 June 2019

## About Federal International (2000) Ltd

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas, and energy industries. The Group's main trading business contributes over 90% of total turnover. The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.