



For Immediate Release

**GLP LEASES 79,000 SQM (850,000 SQ FT)
TO FIVE LEADING 3PLS IN CHINA**

- *GLP signs new leases totaling 79,000 sqm (850,000 sq ft) with five leading third-party logistics companies in China*
 - *End-users include China Post and a leading global FMCG company*
- *Customers using GLP's modern logistics facilities to support domestic distribution needs for food and retail*
- *GLP's unrivaled network enables customers to reach higher logistics efficiency*

Shanghai, 20 January 2016 – GLP, the leading global provider of modern logistics facilities, has signed new leases totaling 79,000 square meters (“sqm”) (850,000 square feet (“sq ft”)) with five leading third-party logistics (“3PL”) companies in China. The end-users include China Post, the largest state-owned express and logistics service provider in China and a leading global FMCG company focusing on agricultural products. All of the customers are catering to domestic consumption across industries including food and retail.

Kent Yang, President of GLP China, said: “We are very excited to sign these new leases. Domestic consumption is growing and we continue to see demand for modern logistics facilities from the food and retail industry. GLP’s high-quality facilities in premium locations meet the customers’ demand for higher logistics efficiency. We look forward to supporting our customers as they continue to expand across China.”

About GLP (www.glprop.com)

GLP is the leading global provider of modern logistics facilities. The Company develops, owns and manages a 48 million square meters¹ (521 million square feet) portfolio of logistics facilities across China, Japan, Brazil and USA that cater to domestic consumption. GLP's 4,000 customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Fund management is an important and growing part of GLP's business, providing significant capital to support sustainable long-term growth, while enhancing returns on GLP's invested capital. The Company's total portfolio assets are valued at US\$33 billion¹.

GLP is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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¹ Pro-forma figures based on GLP's reported financials as of 30 September 2015