APA
Australia's energy infrastructure partner

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NOTICE TO THE NOTEHOLDERS

6 November 2026

APA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS APT PIPELINES LIMITED)

(ABN 89 009 666 700) incorporated under the laws of Australia

REDEMPTION OF €650,000,000 2.000 PER CENT. NOTES DUE 22 MARCH 2027 (ISIN: XS1205616698) (THE "NOTES") ISSUED BY APA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS APT PIPELINES LIMITED) (ABN 89 009 666 700) (THE "ISSUER") UNDER ITS US$10,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

We refer to the (i) amended and restated trust deed dated 9 March 2015 (the "**Trust Deed**") entered into by (1) the Issuer; (2) APA Group Limited (formerly known as Australian Pipeline Limited) (ABN 99 091 344 704) in its capacity as trustee and responsible entity of APA Infrastructure Trust (formerly known as Australian Pipeline Trust) (ARSN 091 678 778) (the "**Principal Guarantor**"); (3) each other Initial Guarantor (as defined in the Trust Deed) (the Principal Guarantor and each other Initial Guarantor, together with any other entity appointed as a guarantor under and as defined in the Trust Deed, but excluding any entity released as a guarantor, the "**Guarantors**") as guarantors and (4) The Bank of New York Mellon, London Branch, (ii) the final terms dated 18 March 2015 relating to the Notes (the "**Final Terms**") and (iii) the Global Notes issued in respect of the Notes.

Terms defined in the Trust Deed and the Final Terms shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that pursuant to the Final Terms, the Issuer elects to redeem all of the outstanding Notes on 7 December 2026 at the Make Whole Redemption Amount, to be calculated by the Calculation Agent as set out below, plus interest accrued but unpaid to, but excluding, the Redemption Date.

The details of the redemption in respect of the Notes are as follows:

ISIN Code:	XS1205616698
Series Number:	Series 5 Tranche 1
Issue Date:	20 March 2015
Maturity Date:	22 March 2027
Redemption Date:	7 December 2026
Outstanding principal amount of the Notes:	€650,000,000
Make Whole Redemption Amount:	An amount, determined by the Calculation Agent, equal to the greater of (x) 100 per cent. of the outstanding nominal amount of the Notes and (y) the sum of the then present values of the remaining scheduled payments of principal and interest on

	such Notes (excluding any interest accrued to, but excluding, the Redemption Date) discounted to the Redemption Date on an annual basis at the Make Whole Redemption Rate plus 0.25 per cent. per annum, plus, in each case, any interest accrued on the Notes to, but excluding, the Redemption Date.
Make Whole Redemption Rate:	The average of four quotations given by the Reference Dealers of the mid-market annual yield to maturity of the 0.50 per cent. Bundesobligationen of the Bundesrepublik Deutschland due 15 February 2025 (the "**Bund**") on 1 December 2026. If the Bund is no longer outstanding, a similar bund will be chosen by the Calculation Agent at 11.00 a.m. (Central European time) on 2 December 2026.
Accrued Interest to (but excluding) the Redemption Date (per €1,000 in nominal amount of the Notes):	€14.25 being the amount payable from the last interest payment date on 22 March 2026 to 7 December 2026 but excluding the Redemption Date.

Upon the redemption of the Notes, the Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in the Notice. Reliance may be placed only on the identification numbers printed on the Notes.

APA-INTERNAL

Signed by

APA INFRASTRUCTURE LIMITED (ABN 89 009 666 700)

By:

Attorney

Name:

in the presence of:

Witness:

Name: