



(Company Registration No. 200009059G)

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## INCORPORATION OF PIXIO MYANMAR CO., LTD.

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### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a subsidiary in Myanmar. Some relevant information in relation to the new subsidiary are as follows:

<b>Name of Subsidiary:</b>	Pixio Myanmar Co., Ltd. (“ <b>Pixio Myanmar</b> ”)
<b>Principal Activities:</b>	Computerised graphic design, digital inkjet printing and technical services for advertising and promotional signage for retail, and out-of-home advertisements
<b>Place of Incorporation:</b>	The Republic of the Union of Myanmar
<b>Shareholdings:</b>	90% owned by the Company 10% owned by Pixio Sdn. Bhd. (“ <b>Pixio</b> ”) (a wholly-owned subsidiary of the Company)

### 2. RATIONALE FOR THE TRANSACTION

With an estimated population of 50 million, Myanmar is a fast emerging market with potential. Many multi-national companies have been invited and entered Myanmar to cater to the demands of the growing consumer market.

The large format quality digital inkjet printing, and Point-Of-Sale (“**POS**”) and Out-Of-Home (“**OOH**”) advertisements market in Myanmar is fast growing. The Group’s venture into Myanmar’s large format digital inkjet printing market is synergic and beneficial to Pixio’s business, and will offer Pixio an attractive opportunity to leverage on its expertise and experience to grow its business beyond Malaysia.

### 3. FUNDING AND FINANCIAL EFFECTS OF THE TRANSACTION

The above transaction has been funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2015.

**4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in Pixio Myanmar.

**By Order of the Board**

**Madan Mohan**  
*Company Secretary*

5 May 2015