SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY SED INTELLIGENT HOME INC. – FILING OF ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT ON FORM 8-K

Singapore eDevelopment Limited (Stock Code: 40V) (the "**Company**") wishes to announce that its subsidiary company, SeD Intelligent Home Inc. ("**SeD Intelligent Home**") had on 7 January 2019, filed the entry into a material definitive agreement on Form 8-K with the United States Securities and Exchange Commission in accordance with the requirements of United States' Securities Exchange Act of 1934.

A copy of this filing by SeD Intelligent Home is attached to this announcement.

This filing states, among others, that SeD Intelligent Home owns 83.55% of SeD Maryland Development, LLC ("**SeD Maryland**") through certain subsidiaries. SeD Maryland had on 31 December 2018 entered into a Third Amendment to the Lot Purchase Agreement (the "**Third Amendment**") for Ballenger Run Project with NVR, Inc. ("**NVR**"). SeD Maryland is the owner of the Ballenger Run Project, a land sub-division development consisting of 197 acres which is currently zoned for 443 entitled residential lots, 210 entitled multi-family units and 200 entitled continuing care retirement community units. Pursuant to the Third Amendment, SeD Maryland and NVR have agreed that the number of certain lots that SeD Maryland will sell to NVR (the 28 feet wide villa lots) will be increased from the previously agreed 85 lots to a total of 121 lots. SeD Maryland will pursue the required zoning approval to change the number of such lots from 85 to 121. The additional 36 lots will be located at the portion of the Ballenger Run Project presently zoned for use as a continuing care retirement community. As a result of the Third Amendment, the SeD Intelligent Home now plans to develop (subject to the required government approval) 479 entitled residential lots, 210 entitled multi-family units and no continuing care retirement community units.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

8 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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