

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C03



Distribution Date: 26-Jul-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2021	0.00000 %	5,460,839,005.45	0.00	214,133,355.46	0.00	5,246,705,650.00	214,133,355.46	0.00
1M-1	30711XBA1	07/23/2021	1.59150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBB9	07/23/2021	5.09150 %	178,543,242.41	782,795.57	9,426,659.56	0.00	169,116,582.85	10,209,455.13	0.00
1M-2H	NA	06/30/2021	0.00000 %	9,397,030.79	0.00	496,140.93	0.00	8,900,889.86	496,140.93	0.00
1B-H	NA	06/30/2021	0.00000 %	73,439,591.00	0.00	0.00	(2,477,497.21)	75,917,088.21	0.00	37,091,519.79
2A-H	NA	06/30/2021	0.00000 %	3,251,344,484.80	0.00	147,501,606.57	0.00	3,103,842,878.24	147,501,606.57	0.00
2M-1	30711XBC7	07/23/2021	1.59150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBD5	07/23/2021	5.09150 %	47,767,966.09	209,431.35	6,924,358.54	0.00	40,843,607.55	7,133,789.89	0.00
2M-2H	NA	06/30/2021	0.00000 %	2,514,173.84	0.00	364,450.12	0.00	2,149,723.72	364,450.12	0.00
2B-H	NA	06/30/2021	0.00000 %	118,786,472.72	0.00	0.00	(1,543,353.04)	120,329,825.76	0.00	40,263,481.24
Totals				9,142,631,967.10	992,226.92	378,846,571.18	(4,020,850.25)	8,767,806,246.19	379,838,798.10	77,355,001.03

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	27,192,696,144.00	5,460,839,005.45	11,913,627.87	202,219,727.59	0.00	0.00	214,133,355.46	5,246,705,650.00	0.19294540	214,133,355.46
1M-1	254,975,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,420,442.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	644,149,000.00	178,543,242.41	541,726.83	8,884,932.73	0.00	0.00	9,426,659.56	169,116,582.85	0.26254265	9,426,659.56
1M-2H	33,902,644.00	9,397,030.79	28,511.99	467,628.94	0.00	0.00	496,140.93	8,900,889.86	0.26254265	496,140.93
1B-H	113,008,608.00	73,439,591.00	0.00	0.00	0.00	(2,477,497.21)	(2,477,497.21)	75,917,088.21	0.67178146	0.00
2A-H	19,221,011,441.00	3,251,344,484.80	6,812,829.33	140,688,777.24	0.00	0.00	147,501,606.57	3,103,842,878.24	0.16148177	147,501,606.57
2M-1	257,451,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,550,205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	400,479,000.00	47,767,966.09	336,550.71	6,587,807.83	0.00	0.00	6,924,358.54	40,843,607.55	0.10198689	6,924,358.54
2M-2H	21,078,432.00	2,514,173.84	17,713.69	346,736.43	0.00	0.00	364,450.12	2,149,723.72	0.10198689	364,450.12
2B-H	160,593,307.00	118,786,472.72	0.00	0.00	0.00	(1,543,353.04)	(1,543,353.04)	120,329,825.76	0.74928294	0.00
Totals	48,326,315,223.00	9,142,631,967.10	19,650,960.42	359,195,610.76	0.00	(4,020,850.25)	374,825,720.93	8,767,806,246.19	0.18142923	378,846,571.18

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	27,192,696,144.00	200.82006494	0.43811867	7.43654570	0.00000000	0.00000000	7.87466437	192.94540057	0.19294540	7.87466437
1M-1	254,975,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,420,442.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,149,000.00	277.17693020	0.84099615	13.79328809	0.00000000	0.00000000	14.63428424	262.54264596	0.26254265	14.63428424
1M-2H	33,902,644.00	277.17693021	0.84099606	13.79328822	0.00000000	0.00000000	14.63428428	262.54264594	0.26254265	14.63428428
1B-H	113,008,608.00	649.85838070	0.00000000	0.00000000	0.00000000	(21.92308404)	(21.92308404)	671.78146474	0.67178146	0.00000000
2A-H	19,221,011,441.00	169.15574369	0.35444697	7.31953038	0.00000000	0.00000000	7.67397736	161.48176634	0.16148177	7.67397736
2M-1	257,451,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,550,205.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	400,479,000.00	119.27708092	0.84037043	16.44982091	0.00000000	0.00000000	17.29019135	101.98688957	0.10198689	17.29019135
2M-2H	21,078,432.00	119.27708095	0.84037038	16.44982084	0.00000000	0.00000000	17.29019122	101.98688973	0.10198689	17.29019122
2B-H	160,593,307.00	739.67262359	0.00000000	0.00000000	0.00000000	(9.61031981)	(9.61031981)	749.28294340	0.74928294	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,460,839,005.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,246,705,650.00
1M-1	N/A	N/A	1.59150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/25/21 - 07/25/21	31	5.09150 %	178,543,242.41	782,795.57	0.00	0.00	0.00	0.00	782,795.57	0.00	169,116,582.85
1M-2H	N/A	N/A	0.00000 %	9,397,030.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,900,889.86
1B-H	N/A	N/A	0.00000 %	73,439,591.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,917,088.21
2A-H	N/A	N/A	0.00000 %	3,251,344,484.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,103,842,878.24
2M-1	N/A	N/A	1.59150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/25/21 - 07/25/21	31	5.09150 %	47,767,966.09	209,431.35	0.00	0.00	0.00	0.00	209,431.35	0.00	40,843,607.55
2M-2H	N/A	N/A	0.00000 %	2,514,173.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,149,723.72
2B-H	N/A	N/A	0.00000 %	118,786,472.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,329,825.76
Totals					992,226.92	0.00	0.00	0.00	0.00	992,226.92	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	27,192,696,144.00	0.00000 %	200.82006494	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	192.94540057
1M-1	254,975,000.00	1.59150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,420,442.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,149,000.00	5.09150 %	277.17693020	1.21523991	0.00000000	0.00000000	0.00000000	0.00000000	1.21523991	0.00000000	262.54264596
1M-2H	33,902,644.00	0.00000 %	277.17693021	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	262.54264594
1B-H	113,008,608.00	0.00000 %	649.85838070	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	671.78146474
2A-H	19,221,011,441.00	0.00000 %	169.15574369	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	161.48176634
2M-1	257,451,000.00	1.59150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,550,205.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	400,479,000.00	5.09150 %	119.27708092	0.52295214	0.00000000	0.00000000	0.00000000	0.00000000	0.52295214	0.00000000	101.98688957
2M-2H	21,078,432.00	0.00000 %	119.27708095	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	101.98688973
2B-H	160,593,307.00	0.00000 %	739.67262359	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	749.28294340

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,341,561.43
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	4,020,850.25
Total Deposits	17,362,411.68
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,343,245.02
Total Withdrawals (Pool Distribution Amount)	17,362,411.68
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.091500%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	221,578,658.74
Total Principal Reduction Cumulative	22,751,511,627.09
Scheduled Principal Current	12,483,866.70
Scheduled Principal Cumulative	1,965,115,945.55
Unscheduled Principal Current	211,572,289.25
Unscheduled Principal Cumulative	20,749,660,367.80
Senior Reduction Amount	214,133,355.46
Subordinate Reduction Amount	9,922,800.49
Calculated Recovery Principal Amount	6,822,757.43
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	2,477,497.21
Group 2	
Total Principal Reduction Current	153,247,062.19
Total Principal Reduction Cumulative	16,806,997,349.71
Scheduled Principal Current	7,167,093.73
Scheduled Principal Cumulative	1,296,003,268.04
Unscheduled Principal Current	147,623,321.50
Unscheduled Principal Cumulative	15,470,730,600.43
Senior Reduction Amount	147,501,606.57
Subordinate Reduction Amount	7,288,808.66
Calculated Recovery Principal Amount	7,331,131.19
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	1,543,353.04
Informational Reporting	
Group 1	
At Issuance Loan Count	132457
Period Beginning Loan Count	37582
Period Reference Pool Removal Loan Count	1255
Period Ending Loan Count	36400

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,884,393,000.00
UPB at Issuance	28,252,151,838.03
UPB Actual Current	5,500,640,210.94
Period PIF Loan Count Current	1225
PIF Loan Count Cumulative	94212
Period PIF Loan UPB Current	215,328,359.87
PIF Loan UPB Cumulative	19,765,158,936.56
Period Partial Prepayment Amount	(9,935,346.27)
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,613,163.89
D180 Credit Event Loan Count Current	30
D180 Credit Event Loan Count Cumulative	1734
D180 Credit Event Actual Balance Curr	4,345,815.99
D180 Credit Event Actual Balance Cum	325,105,196.12
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	99
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,754,590.17
Reversed Credit Event Loan Count Current	79
Reversed Credit Event Loan Count Cumulative	521
Reversed Credit Event Amount Current	16,733,302.23
Reversed Credit Event Amount Cumulative	105,910,441.00
Credit Event Amount Current	4,345,815.99
Credit Event Amount Cumulative	326,718,360.01
Total Active Modified Loan Count	236
Total Active Modified Loan UPB	36,808,616.94
Group 2	
At Issuance Loan Count	93492
Period Beginning Loan Count	21875
Period Reference Pool Removal Loan Count	861
Period Ending Loan Count	21077
UPB at Origination	20,461,154,000.00
UPB at Issuance	20,074,163,385.29
UPB Actual Current	3,267,166,035.58

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	831
PIF Loan Count Cumulative	70854
Period PIF Loan UPB Current	150,881,568.54
PIF Loan UPB Cumulative	14,951,161,199.37
Period Partial Prepayment Amount	(10,143,229.79)
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	14
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,866,814.89
D180 Credit Event Loan Count Current	30
D180 Credit Event Loan Count Cumulative	1503
D180 Credit Event Actual Balance Curr	5,787,778.15
D180 Credit Event Actual Balance Cum	298,821,410.67
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	44
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	5,880,967.29
Reversed Credit Event Loan Count Current	68
Reversed Credit Event Loan Count Cumulative	360
Reversed Credit Event Amount Current	13,504,543.22
Reversed Credit Event Amount Cumulative	74,341,420.09
Credit Event Amount Current	5,787,778.15
Credit Event Amount Cumulative	301,688,225.56
Total Active Modified Loan Count	276
Total Active Modified Loan UPB	52,371,914.13
Structural Reporting	
Group 1	
Senior Percentage	95.432194%
Subordinate Percentage	4.567806%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 2%]	0.043846%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.156437%
Prior Cum Net Credit Event Percentage	1.200283%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.057070%
Subordinate Percentage	4.942930%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.038441%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.502868%
Prior Cum Net Credit Event Percentage	1.541310%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.570000 %	4.620000 %
1M-1	0.00	0.00	2.800000 %	4.570000 %	4.620000 %
1M-1H	0.00	0.00	2.800000 %	4.570000 %	4.620000 %
1M-2	0.00	0.00	0.400000 %	1.280000 %	1.380000 %
1M-2H	0.00	0.00	0.400000 %	1.280000 %	1.380000 %
1B-H	0.00	2,477,497.21	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	4.940000 %	5.000000 %
2M-1	0.00	0.00	2.900000 %	4.940000 %	5.000000 %
2M-1H	0.00	0.00	2.900000 %	4.940000 %	5.000000 %
2M-2	0.00	0.00	0.800000 %	3.470000 %	3.680000 %
2M-2H	0.00	0.00	0.800000 %	3.470000 %	3.680000 %
2B-H	0.00	1,543,353.04	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	591	94,543,223.94	1.028237 %	1.078300 %
60 Days	160	27,928,575.91	0.278372 %	0.318536 %
90 Days	101	17,521,336.94	0.175722 %	0.199837 %
120 Days	78	15,187,715.52	0.135706 %	0.173221 %
150 Days	103	18,430,392.73	0.179202 %	0.210205 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1033	173,611,245.04	1.797241 %	1.980099 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	324	51,033,504.73	0.890110 %	0.927774 %
60 Days	80	13,920,099.65	0.219780 %	0.253063 %
90 Days	61	10,262,153.72	0.167582 %	0.186563 %
120 Days	43	8,910,728.74	0.118132 %	0.161994 %
150 Days	53	10,659,516.61	0.145604 %	0.193787 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	561	94,786,003.45	1.541209 %	1.723181 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	267	43,509,719.21	1.266784 %	1.331727 %
60 Days	80	14,008,476.26	0.379561 %	0.428765 %
90 Days	40	7,259,183.22	0.189780 %	0.222186 %
120 Days	35	6,276,986.78	0.166058 %	0.192123 %
150 Days	50	7,770,876.12	0.237225 %	0.237848 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	472	78,825,241.59	2.239408 %	2.412649 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	36	5,162,867.03	705,660.26	0.013 %	73	16,597,294.64	(3,183,157.47)	(0.058 %)	109	21,760,161.67	(2,477,497.21)	(0.045 %)
Group 2	35	6,921,746.22	930,762.02	0.028 %	63	12,993,914.53	(2,474,115.06)	(0.076 %)	98	19,915,660.75	(1,543,353.04)	(0.047 %)
Total	71	12,084,613.25	1,636,422.28	0.019 %	136	29,591,209.17	(5,657,272.53)	(0.065 %)	207	41,675,822.42	(4,020,850.25)	(0.046 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0028548717	357,000.00	4.375 %	OK	75.00	360	317,068.17	Active	(59,901.88)	0.00
Group 1	0028551667	180,000.00	4.750 %	WA	62.00	360	173,040.14	Active	(32,235.19)	0.00
Group 1	0028551994	144,000.00	0.000 %	AL	76.00	360	125,893.82	06/30/2021	25,178.76	25,178.76
Group 1	0028552912	188,000.00	0.000 %	CA	80.00	360	164,952.79	06/30/2021	32,990.56	32,990.56
Group 1	0028553117	104,000.00	0.000 %	IL	80.00	360	92,070.63	06/30/2021	18,414.13	18,414.13
Group 1	0028553964	26,000.00	0.000 %	OH	80.00	360	22,740.84	06/30/2021	4,548.17	4,548.17
Group 1	0028556460	365,000.00	0.000 %	GA	78.00	360	321,543.19	06/30/2021	64,308.64	64,308.64
Group 1	0028556637	280,000.00	4.625 %	MD	80.00	360	263,835.44	Active	(49,921.28)	(24,291.07)
Group 1	0028556762	347,000.00	4.625 %	TX	79.00	360	324,911.00	Active	(61,030.31)	0.00
Group 1	0028557285	160,000.00	0.000 %	MT	80.00	360	133,907.52	06/30/2021	26,781.50	26,781.50
Group 1	0028557330	140,000.00	0.000 %	PA	80.00	360	123,655.70	06/30/2021	24,731.14	24,731.14
Group 1	0028557754	415,000.00	4.250 %	FL	80.00	360	381,994.14	Active	(73,272.76)	0.00
Group 1	0028559104	105,000.00	0.000 %	ND	70.00	360	94,245.51	12/31/2020	(18,849.10)	0.00
Group 1	0028561798	180,000.00	5.125 %	FL	80.00	360	166,410.68	Active	(30,667.40)	0.00
Group 1	0028563002	224,000.00	0.000 %	TX	80.00	360	197,821.69	06/30/2021	39,564.34	39,564.34
Group 1	0028564141	129,000.00	5.250 %	PA	80.00	360	127,568.37	Active	(23,498.50)	(11,749.25)
Group 1	0028564187	292,000.00	4.500 %	TX	80.00	360	245,135.51	Active	(47,197.44)	0.00
Group 1	0028567876	158,000.00	4.875 %	OR	75.00	360	146,227.87	Active	(28,041.30)	0.00
Group 1	0028568007	202,000.00	4.750 %	WA	75.00	360	188,121.94	Active	(36,318.59)	0.00
Group 1	0028571635	228,000.00	4.750 %	AZ	80.00	360	218,802.48	Active	(40,982.87)	(19,941.75)

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0028573121	138,000.00	4.500 %	NY	67.00	360	52,005.84	Active	(14,184.79)	0.00
Group 1	0028574602	243,000.00	4.500 %	PA	80.00	360	228,582.13	Active	(43,523.73)	0.00
Group 1	0028578416	296,000.00	0.000 %	NJ	80.00	360	263,739.98	06/30/2021	52,748.00	52,748.00
Group 1	0028580063	327,000.00	4.500 %	WA	69.00	360	305,453.98	Active	(58,045.37)	0.00
Group 1	0028581734	320,000.00	0.000 %	CA	80.00	360	308,560.39	06/30/2021	61,712.08	61,712.08
Group 1	0028585547	290,000.00	4.875 %	CA	80.00	360	278,965.05	Active	(52,261.26)	0.00
Group 1	0028586140	108,000.00	0.000 %	FL	80.00	360	96,835.10	11/30/2020	(19,367.02)	0.00
Group 1	0028586148	94,000.00	5.125 %	FL	75.00	360	91,595.38	Active	(16,958.34)	(8,251.72)
Group 1	0028586333	84,000.00	5.125 %	FL	75.00	360	82,325.51	Active	(15,194.71)	(7,393.56)
Group 1	0028587476	230,000.00	5.125 %	TX	71.00	360	225,509.66	Active	(41,593.65)	0.00
Group 1	0028588372	104,000.00	0.000 %	LA	80.00	360	92,111.15	06/30/2021	18,422.23	18,422.23
Group 1	0028589690	577,000.00	4.500 %	NJ	71.00	360	508,846.99	Active	(102,206.70)	(49,732.50)
Group 1	0028589977	72,000.00	0.000 %	NJ	72.00	360	64,357.30	06/30/2021	12,871.46	12,871.46
Group 1	0028590423	116,000.00	4.750 %	AZ	80.00	360	108,809.26	Active	(21,282.74)	0.00
Group 1	0028590718	142,000.00	0.000 %	IL	80.00	360	125,940.50	06/30/2021	25,188.10	25,188.10
Group 1	0028590901	120,000.00	4.625 %	OK	80.00	360	113,358.97	Active	(21,504.84)	0.00
Group 1	0028590994	153,000.00	4.625 %	CA	75.00	360	146,247.92	Active	(27,487.39)	0.00
Group 1	0028591294	144,000.00	4.125 %	NJ	80.00	360	115,453.03	Active	(22,405.24)	0.00
Group 1	0028591806	161,000.00	4.375 %	MN	78.00	360	149,738.48	Active	(28,759.39)	(13,993.96)
Group 1	0028591891	60,000.00	0.000 %	OH	80.00	360	54,689.52	08/31/2020	(10,919.49)	(5,459.74)
Group 1	0028592882	300,000.00	4.375 %	PA	69.00	360	256,975.58	Active	(52,817.08)	0.00
Group 1	0028593043	231,000.00	0.000 %	FL	66.00	360	210,727.42	06/30/2021	42,145.48	42,145.48
Group 1	0028593138	280,000.00	4.250 %	NY	74.00	360	256,633.24	Active	(49,013.91)	0.00
Group 1	0028595027	311,000.00	5.375 %	FL	80.00	360	298,214.57	Active	(56,425.54)	0.00
Group 1	0028596049	92,000.00	4.750 %	MA	80.00	360	90,917.59	Active	(16,597.60)	(8,076.18)
Group 1	0028596536	96,000.00	4.750 %	LA	79.00	360	90,836.07	Active	(17,319.17)	(8,427.29)
Group 1	0028596980	100,000.00	0.000 %	SC	80.00	360	88,653.62	06/30/2021	17,730.72	17,730.72
Group 1	0028597854	70,000.00	0.000 %	TX	79.00	360	62,636.17	06/30/2021	12,527.23	12,527.23
Group 1	0028598914	161,000.00	4.250 %	CA	70.00	360	150,229.12	Active	(28,794.93)	(14,011.25)
Group 1	0028601985	568,000.00	4.375 %	CA	80.00	360	520,756.81	Active	(100,407.52)	0.00
Group 1	0028602497	208,000.00	4.625 %	NV	80.00	360	197,223.31	Active	(37,338.58)	(18,168.48)
Group 1	0028603051	124,000.00	0.000 %	PA	80.00	360	108,931.65	06/30/2021	21,786.33	21,786.33
Group 1	0028603967	348,000.00	4.625 %	NV	80.00	360	334,326.78	Active	(62,551.78)	(30,436.91)

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0028606233	180,000.00	4.500 %	MA	80.00	360	171,312.00	Active	(32,151.76)	0.00
Group 1	0028609272	417,000.00	4.125 %	TX	61.00	360	360,845.02	Active	(74,447.60)	(37,223.80)
Group 1	0028609706	166,000.00	0.000 %	LA	79.00	360	146,448.73	06/30/2021	29,289.75	29,289.75
Group 1	0028609824	167,000.00	4.750 %	MI	80.00	360	160,976.25	Active	(30,219.33)	(14,704.34)
Group 1	0028610780	133,000.00	4.250 %	NE	80.00	360	127,669.04	Active	(23,823.54)	(11,592.23)
Group 1	0028612174	125,000.00	0.000 %	NC	80.00	360	113,469.57	06/30/2021	22,693.91	22,693.91
Group 1	0028613038	210,000.00	4.125 %	TX	70.00	360	202,970.25	Active	(37,736.66)	0.00
Group 1	0028613949	72,000.00	5.125 %	TN	80.00	360	69,499.89	Active	(12,956.64)	(6,304.54)
Group 1	0028616235	216,000.00	0.000 %	UT	75.00	360	197,581.18	06/30/2021	39,516.24	39,516.24
Group 1	0028619174	450,000.00	4.375 %	CA	76.00	360	414,441.07	Active	(80,137.59)	0.00
Group 1	0028619269	270,000.00	4.750 %	NJ	80.00	360	262,647.89	Active	(48,868.69)	(23,778.89)
Group 1	0028619632	133,000.00	0.000 %	UT	72.00	360	117,319.03	06/30/2021	23,463.81	23,463.81
Group 1	0028619840	225,000.00	4.750 %	MA	69.00	360	215,568.27	Active	(40,598.54)	(19,754.74)
Group 1	0028620147	103,000.00	0.000 %	TX	75.00	360	92,376.70	02/28/2021	(18,475.34)	0.00
Group 1	0028623911	127,000.00	4.875 %	TX	80.00	360	106,568.71	Active	(21,827.28)	0.00
Group 1	0028623932	85,000.00	4.750 %	OR	74.00	360	76,415.71	Active	(15,031.84)	0.00
Group 1	0028626016	140,000.00	4.750 %	CA	62.00	360	133,629.85	Active	(25,134.59)	0.00
Group 1	0028626390	292,000.00	4.750 %	OK	80.00	360	254,870.45	Active	(52,275.06)	0.00
Group 1	0028627031	128,000.00	0.000 %	DC	80.00	360	110,522.39	06/30/2021	22,104.48	22,104.48
Group 1	0028628340	140,000.00	4.750 %	PA	80.00	360	122,810.77	Active	(25,004.44)	0.00
Group 1	0028629929	154,000.00	%	AZ	75.00	360	138,748.00	10/31/2020	(27,749.60)	(13,502.61)
Group 1	0028630834	306,000.00	4.625 %	HI	75.00	360	294,951.58	Active	(55,151.86)	(27,575.93)
Group 1	0028631144	72,000.00	0.000 %	TX	75.00	360	64,165.11	06/30/2021	12,833.02	12,833.02
Group 1	0028631457	184,000.00	4.625 %	TN	80.00	360	170,055.30	Active	(32,578.26)	0.00
Group 1	0028632378	104,000.00	0.000 %	MN	80.00	360	98,630.73	06/30/2021	19,726.15	19,726.15
Group 1	0028635061	95,000.00	4.875 %	MO	80.00	360	88,393.23	Active	(16,829.70)	0.00
Group 1	0028635680	135,000.00	0.000 %	LA	80.00	360	119,496.55	06/30/2021	23,899.31	23,899.31
Group 1	0028639262	136,000.00	0.000 %	FL	80.00	360	116,378.95	06/30/2021	23,275.79	23,275.79
Group 1	0028641051	455,000.00	4.500 %	MA	76.00	360	426,755.53	Active	(81,582.96)	(39,697.24)
Group 1	0028641728	378,000.00	%	CA	80.00	360	340,711.98	10/31/2020	(68,142.40)	(33,157.24)
Group 1	0028642502	302,000.00	4.750 %	CA	78.00	360	283,793.04	Active	(53,419.64)	(25,993.33)
Group 1	0028643039	412,000.00	5.000 %	CA	80.00	360	402,358.79	Active	(74,635.36)	(36,316.63)
Group 1	0028643040	196,000.00	0.000 %	WA	80.00	360	162,399.32	06/30/2021	32,479.86	32,479.86

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0028643173	169,000.00	0.000 %	NJ	75.00	360	150,358.47	06/30/2021	30,182.85	30,182.85
Group 1	0028646427	144,000.00	4.875 %	TX	80.00	360	144,917.74	Active	(27,810.67)	(13,532.32)
Group 1	0028646509	255,000.00	4.625 %	IN	64.00	360	243,533.67	Active	(45,912.12)	(22,340.26)
Group 1	0028647003	300,000.00	0.000 %	CA	62.00	360	263,359.35	06/30/2021	52,671.87	52,671.87
Group 1	0028648042	150,000.00	4.250 %	MA	74.00	360	142,251.46	Active	(26,828.41)	0.00
Group 1	0028649549	249,000.00	3.625 %	CT	79.00	360	227,923.01	Active	(43,927.36)	0.00
Group 1	0028649630	417,000.00	4.250 %	CA	79.00	360	367,565.03	Active	(72,339.97)	0.00
Group 1	0028653611	417,000.00	4.500 %	CA	79.00	360	377,161.10	Active	(75,052.43)	(36,519.57)
Group 1	0028654721	67,000.00	4.100 %	WI	70.00	360	64,265.36	Active	(11,861.78)	(5,771.79)
Group 1	0028655361	315,000.00	4.375 %	NY	80.00	360	285,116.07	Active	(56,291.44)	0.00
Group 1	0028657101	417,000.00	4.250 %	TX	76.00	360	387,828.71	Active	(74,582.99)	0.00
Group 1	0028662229	142,000.00	4.500 %	PA	80.00	360	134,240.53	Active	(25,485.38)	0.00
Group 1	0028663735	308,000.00	4.250 %	MD	70.00	360	284,270.77	Active	(55,195.30)	(26,857.34)
Group 1	0028665379	325,000.00	4.625 %	TX	80.00	360	305,748.91	Active	(58,796.74)	(29,398.37)
Group 1	0028665589	154,000.00	4.750 %	PR	80.00	360	144,517.66	Active	(27,986.50)	(13,993.25)
Group 1	0028669020	204,000.00	4.750 %	CA	80.00	360	196,006.32	Active	(36,803.52)	0.00
Group 1	0028671228	220,000.00	4.500 %	PR	80.00	360	195,916.47	Active	(38,992.45)	0.00
Group 1	0028671761	417,000.00	4.625 %	NJ	61.00	360	420,511.01	Active	(78,749.39)	(39,374.70)
Group 1	0028672291	348,000.00	4.625 %	TX	80.00	360	335,364.19	Active	(62,299.57)	0.00
Group 1	0028673585	417,000.00	4.625 %	CA	69.00	360	387,014.64	Active	(72,796.87)	0.00
Group 1	0028673782	391,000.00	4.500 %	CA	80.00	360	360,932.50	Active	(70,143.68)	0.00
Group 1	0028674583	201,000.00	0.000 %	NY	70.00	360	176,886.48	06/30/2021	35,377.30	35,377.30
Group 1	0028674775	96,000.00	4.500 %	PR	80.00	360	89,555.84	Active	(17,147.78)	0.00
Group 2	0028454282	185,000.00	4.875 %	TX	95.00	360	180,809.23	Active	(33,076.96)	0.00
Group 2	0028454973	75,000.00	0.000 %	AR	92.00	360	66,268.03	06/30/2021	13,253.61	13,253.61
Group 2	0028455492	132,000.00	0.000 %	TX	95.00	360	115,776.44	06/30/2021	23,155.29	23,155.29
Group 2	0028456304	271,000.00	4.490 %	NC	95.00	360	256,105.87	Active	(48,416.39)	(1,580.64)
Group 2	0028458293	191,000.00	4.750 %	CA	90.00	360	180,981.73	Active	(35,350.30)	0.00
Group 2	0028458664	327,000.00	4.500 %	TX	95.00	360	296,370.51	Active	(54,730.68)	0.00
Group 2	0028459162	149,000.00	4.750 %	FL	95.00	360	134,819.40	Active	(26,198.55)	0.00
Group 2	0028459480	157,000.00	5.250 %	TX	95.00	360	156,703.05	Active	(28,363.45)	(925.97)
Group 2	0028460083	386,000.00	4.750 %	MI	90.00	360	341,674.22	Active	(69,112.45)	0.00
Group 2	0028461169	262,000.00	4.750 %	TX	94.00	360	235,159.36	Active	(44,699.19)	0.00

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Connecticut Avenue Securities

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0028462807	142,000.00	5.375 %	OH	95.00	360	134,895.48	Active	(25,563.88)	0.00
Group 2	0028464110	181,000.00	4.625 %	LA	95.00	360	172,477.99	Active	(32,544.62)	0.00
Group 2	0028465939	100,000.00	0.000 %	NJ	95.00	360	85,171.99	06/30/2021	17,034.40	17,034.40
Group 2	0028466380	417,000.00	4.750 %	TX	93.00	360	389,768.76	Active	(74,384.77)	0.00
Group 2	0028466492	78,000.00	0.000 %	PA	88.00	360	69,503.28	06/30/2021	13,900.66	13,900.66
Group 2	0028466495	100,000.00	0.000 %	SC	95.00	360	89,022.38	06/30/2021	17,804.48	17,804.48
Group 2	0028467466	223,000.00	5.375 %	PA	95.00	360	217,601.50	Active	(40,547.14)	(1,323.73)
Group 2	0028468129	243,000.00	4.750 %	IA	90.00	360	222,859.00	Active	(41,338.48)	0.00
Group 2	0028469092	114,000.00	0.000 %	IA	84.00	360	100,563.96	06/30/2021	20,112.79	20,112.79
Group 2	0028469351	140,000.00	4.625 %	TX	90.00	360	132,506.06	Active	(24,973.64)	0.00
Group 2	0028469820	200,000.00	4.375 %	CA	95.00	360	190,267.88	Active	(35,501.46)	(1,159.01)
Group 2	0028469895	58,000.00	4.375 %	TX	95.00	360	56,621.09	Active	(10,327.40)	(337.15)
Group 2	0028469998	590,000.00	0.000 %	CA	90.00	360	444,969.05	06/30/2021	88,993.81	88,993.81
Group 2	0028470063	187,000.00	4.500 %	MD	95.00	360	178,343.52	Active	(33,483.36)	0.00
Group 2	0028471005	333,000.00	5.000 %	PA	95.00	360	319,676.51	Active	(59,740.02)	(1,950.31)
Group 2	0028474436	402,000.00	4.750 %	VA	95.00	360	379,853.42	Active	(72,278.37)	0.00
Group 2	0028474878	97,000.00	4.625 %	NV	90.00	360	90,726.54	Active	(17,400.83)	0.00
Group 2	0028476159	289,000.00	5.375 %	IA	94.00	360	270,024.62	Active	(52,105.15)	0.00
Group 2	0028476962	459,000.00	0.000 %	NY	90.00	360	404,529.51	06/30/2021	80,905.90	80,905.90
Group 2	0028477190	123,000.00	4.750 %	IL	90.00	360	107,218.66	Active	(21,950.11)	0.00
Group 2	0028478023	77,000.00	0.000 %	AZ	90.00	360	68,454.76	06/30/2021	13,690.95	13,690.95
Group 2	0028478169	319,000.00	4.250 %	MN	95.00	360	300,134.28	Active	(55,891.44)	(1,824.67)
Group 2	0028480731	132,000.00	4.875 %	SC	95.00	360	120,185.62	Active	(22,820.14)	(745.00)
Group 2	0028481428	232,000.00	4.500 %	GA	95.00	360	223,107.60	Active	(41,671.75)	(1,360.44)
Group 2	0028482040	104,000.00	0.000 %	FL	90.00	360	92,048.41	06/30/2021	18,409.68	18,409.68
Group 2	0028482975	252,000.00	0.000 %	AZ	90.00	360	222,335.27	06/30/2021	44,467.05	44,467.05
Group 2	0028483957	206,000.00	4.625 %	TX	95.00	360	191,507.37	Active	(36,625.78)	0.00
Group 2	0028485373	226,000.00	0.000 %	NJ	95.00	360	210,993.23	06/30/2021	42,198.65	40,882.43
Group 2	0028485639	245,000.00	4.500 %	IL	95.00	360	227,957.75	Active	(43,947.29)	0.00
Group 2	0028487375	302,000.00	4.390 %	MI	95.00	360	285,519.96	Active	(53,746.03)	(1,754.63)
Group 2	0028488943	143,000.00	4.500 %	IL	95.00	360	121,157.56	Active	(24,971.35)	(815.23)
Group 2	0028489625	214,000.00	0.000 %	CA	95.00	360	188,921.13	06/30/2021	37,784.23	37,784.23
Group 2	0028489663	201,000.00	0.000 %	FL	90.00	360	181,475.26	06/30/2021	36,295.05	36,295.05

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

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Group 2	0028491081	95,000.00	0.000 %	MI	85.00	360	84,365.13	06/30/2021	16,873.03	16,873.03
Group 2	0028491753	167,000.00	0.000 %	FL	95.00	360	154,027.56	06/30/2021	30,805.51	30,805.51
Group 2	0028492180	211,000.00	0.000 %	IL	95.00	360	199,458.57	06/30/2021	39,891.71	39,891.71
Group 2	0028493837	242,000.00	4.375 %	TX	95.00	360	223,045.85	Active	(41,995.37)	0.00
Group 2	0028494437	241,000.00	4.750 %	PA	95.00	360	229,764.86	Active	(43,421.16)	0.00
Group 2	0028495322	540,000.00	0.000 %	NY	90.00	360	439,361.98	06/30/2021	87,872.40	87,872.40
Group 2	0028496035	127,000.00	4.875 %	TN	95.00	360	117,765.35	Active	(22,813.22)	0.00
Group 2	0028496078	122,000.00	4.625 %	TX	85.00	360	122,329.13	Active	(21,958.67)	0.00
Group 2	0028496335	111,000.00	4.625 %	OH	95.00	360	97,192.64	Active	(18,653.11)	0.00
Group 2	0028496596	270,000.00	4.125 %	NY	90.00	360	253,032.87	Active	(48,068.78)	0.00
Group 2	0028497237	376,000.00	4.375 %	TX	95.00	360	363,016.96	Active	(67,400.60)	(2,200.41)
Group 2	0028497743	250,000.00	4.125 %	IN	93.00	360	237,235.95	Active	(44,552.11)	(1,454.48)
Group 2	0028498264	271,000.00	4.375 %	FL	95.00	360	270,302.30	Active	(51,305.75)	0.00
Group 2	0028498969	117,000.00	4.500 %	OH	95.00	360	104,442.45	Active	(20,643.98)	0.00
Group 2	0028501675	297,000.00	4.250 %	TX	90.00	360	280,150.50	Active	(53,120.29)	0.00
Group 2	0028502539	264,000.00	4.250 %	CO	92.00	360	229,125.46	Active	(47,149.26)	0.00
Group 2	0028503509	65,000.00	0.000 %	IL	95.00	360	56,052.49	06/30/2021	11,210.50	11,210.50
Group 2	0028506042	311,000.00	0.000 %	SC	95.00	360	273,444.49	06/30/2021	54,688.90	54,688.90
Group 2	0028506052	285,000.00	0.000 %	FL	95.00	360	268,181.01	02/28/2021	(53,636.20)	0.00
Group 2	0028511245	158,000.00	0.000 %	CA	90.00	360	140,102.96	06/30/2021	28,020.59	28,020.59
Group 2	0028512665	178,000.00	4.375 %	IN	93.00	360	154,845.77	Active	(29,558.30)	0.00
Group 2	0028513228	122,000.00	4.625 %	TX	95.00	360	112,479.59	Active	(21,614.42)	0.00
Group 2	0028513778	159,000.00	4.750 %	WA	90.00	360	139,257.54	Active	(28,394.44)	0.00
Group 2	0028513859	292,000.00	4.250 %	NC	95.00	360	276,922.35	Active	(52,145.96)	(1,702.39)
Group 2	0028514703	103,000.00	0.000 %	IL	90.00	360	85,468.31	06/30/2021	17,093.66	17,093.66
Group 2	0028516453	295,000.00	4.750 %	CA	95.00	360	283,807.89	Active	(52,987.91)	(1,729.88)
Group 2	0028517779	150,000.00	5.125 %	TX	90.00	360	143,080.27	Active	(27,015.77)	0.00
Group 2	0028520160	263,000.00	4.500 %	KY	95.00	360	235,214.52	Active	(47,183.82)	0.00
Group 2	0028521189	100,000.00	0.000 %	WI	90.00	360	88,528.97	06/30/2021	17,705.79	17,705.79
Group 2	0028522244	214,000.00	0.000 %	TX	95.00	360	187,037.82	06/30/2021	37,407.56	37,407.56
Group 2	0028522313	245,000.00	4.250 %	OK	92.00	360	231,118.91	Active	(43,842.78)	(1,431.32)
Group 2	0028524068	139,000.00	4.625 %	MI	85.00	360	149,443.94	Active	(25,096.06)	(819.30)
Group 2	0028526379	517,000.00	0.000 %	NY	90.00	360	457,260.52	06/30/2021	91,452.10	91,452.10

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

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Group 2	0028527266	314,000.00	0.000 %	TX	90.00	360	274,135.68	06/30/2021	54,827.14	54,827.14
Group 2	0028528186	153,000.00	4.500 %	WY	90.00	360	132,658.71	Active	(27,235.31)	0.00
Group 2	0028528468	414,000.00	4.625 %	NC	95.00	360	374,743.97	Active	(72,779.82)	0.00
Group 2	0028530310	333,000.00	0.000 %	NY	95.00	360	282,133.80	06/30/2021	56,426.76	56,426.76
Group 2	0028530637	218,000.00	0.000 %	HI	95.00	360	192,218.23	06/30/2021	38,443.65	38,443.65
Group 2	0028531434	256,000.00	4.375 %	LA	95.00	360	241,423.35	Active	(45,872.73)	0.00
Group 2	0028532764	373,000.00	4.250 %	MA	90.00	360	350,940.99	Active	(66,461.86)	0.00
Group 2	0028535672	178,000.00	4.490 %	PA	95.00	360	166,064.18	Active	(31,662.73)	0.00
Group 2	0028537315	152,000.00	4.750 %	FL	95.00	360	146,977.91	Active	(27,422.29)	0.00
Group 2	0028538920	377,000.00	0.000 %	LA	95.00	360	329,335.04	01/31/2021	(65,867.01)	0.00
Group 2	0028539547	173,000.00	4.250 %	IL	91.00	360	153,211.64	Active	(30,701.51)	0.00
Group 2	0028539570	332,000.00	0.000 %	WA	95.00	360	292,766.74	11/30/2020	(58,553.35)	0.00
Group 2	0028542376	225,000.00	0.000 %	WI	85.00	360	197,928.94	06/30/2021	39,585.79	39,585.79
Group 2	0028543602	126,000.00	0.000 %	FL	95.00	360	112,729.19	03/31/2021	(22,545.84)	0.00
Group 2	0028543701	148,000.00	0.000 %	FL	95.00	360	130,956.09	02/28/2021	(26,191.22)	0.00
Group 2	0028544449	103,000.00	4.500 %	OH	95.00	360	93,954.56	Active	(18,101.43)	0.00
Group 2	0028544828	154,000.00	5.125 %	IN	85.00	360	143,115.62	Active	(27,732.33)	0.00
Group 2	0028544918	102,000.00	4.625 %	OH	85.00	360	97,493.81	Active	(18,174.87)	0.00
Group 2	0028545363	248,000.00	4.375 %	NC	95.00	360	228,997.83	Active	(44,207.93)	0.00
Group 2	0028545446	371,000.00	0.000 %	TX	95.00	360	336,220.00	06/30/2021	67,244.00	67,244.00
Group 2	0028545908	318,000.00	4.375 %	LA	95.00	360	303,675.59	Active	(57,120.67)	(1,864.80)
Group 2	0028547791	199,000.00	4.875 %	UT	95.00	360	192,046.73	Active	(35,958.84)	0.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

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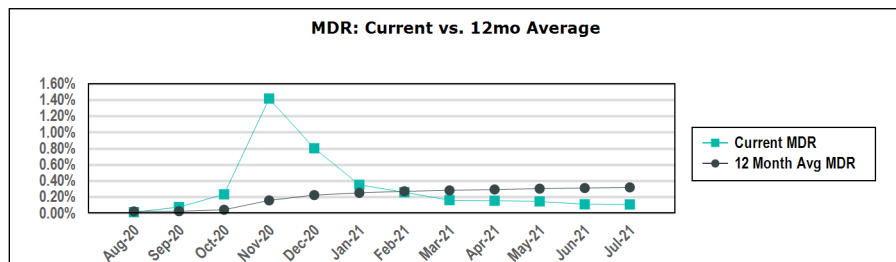
Distribution Date: 26-Jul-2021
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Realized Loss Report - Collateral

Summary

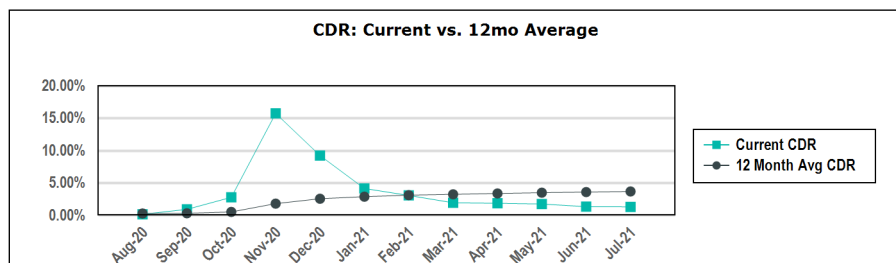
MDR

Current Month 0.111 %
3 Month Average 0.124 %
12 Month Average 0.322 %



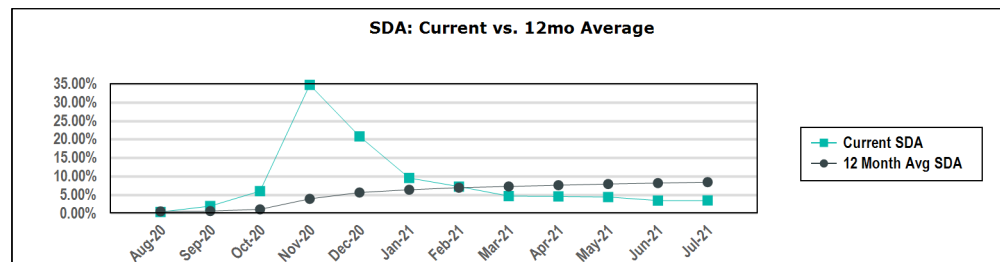
CDR

Current Month 1.322 %
3 Month Average 1.480 %
12 Month Average 3.708 %



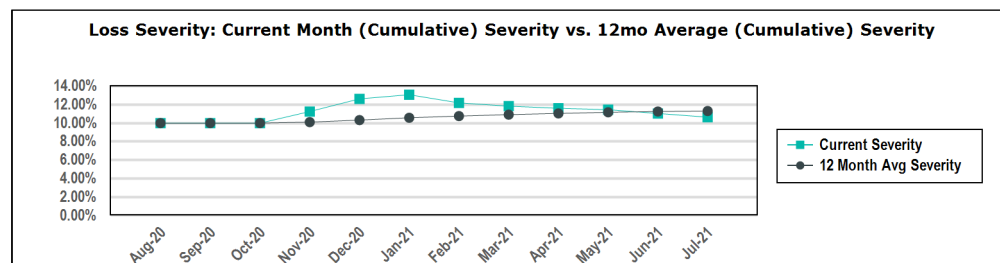
SDA

Current Month 3.498 %
3 Month Average 3.814 %
12 Month Average 8.476 %



Loss Severity

Current Month (Cumulative) 10.641 %
3 Month Average (Cumulative) 11.044 %
12 Month Average (Cumulative) 11.308 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 3.893 %
3 Month Average 4.594 %
12 Month Average 4.703 %

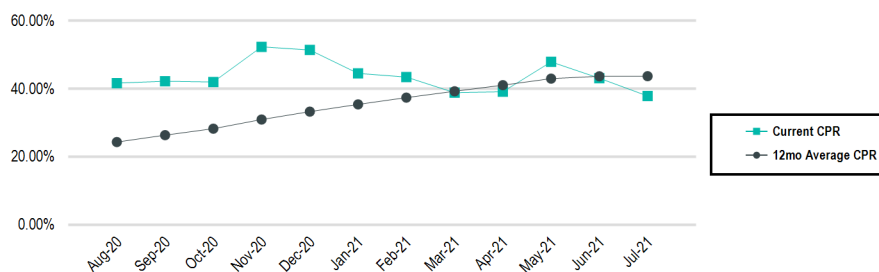
CPR

Current Month 37.906 %
3 Month Average 42.990 %
12 Month Average 43.733 %

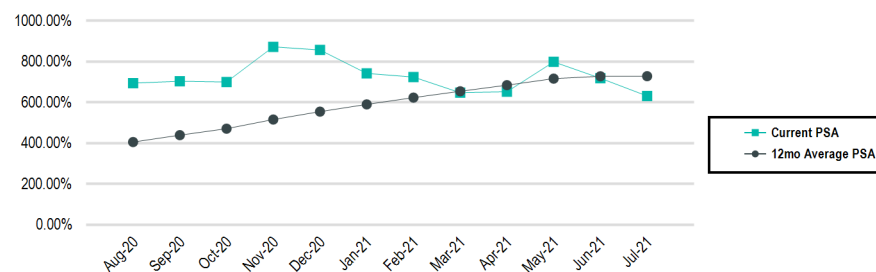
PSA

Current Month 631.766 %
3 Month Average 716.504 %
12 Month Average 728.879 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 3.662 %
3 Month Average 4.451 %
12 Month Average 4.522 %

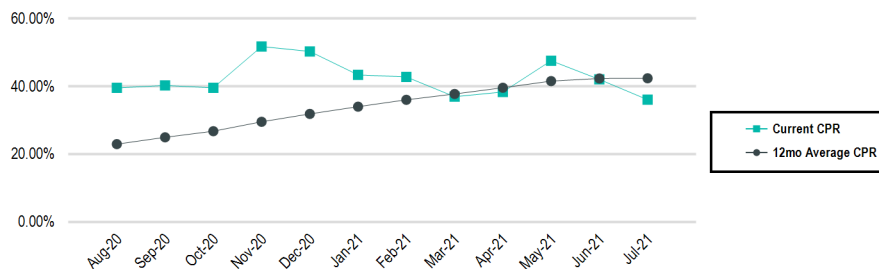
CPR

Current Month 36.090 %
3 Month Average 41.923 %
12 Month Average 42.413 %

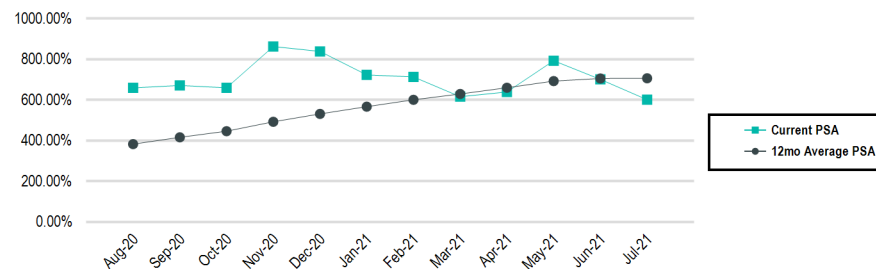
PSA

Current Month 601.503 %
3 Month Average 698.720 %
12 Month Average 706.881 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Prepayment Rates

Group 2

SMM

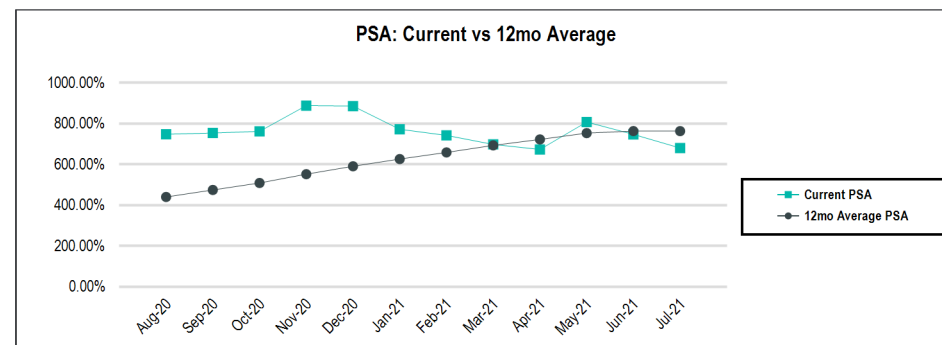
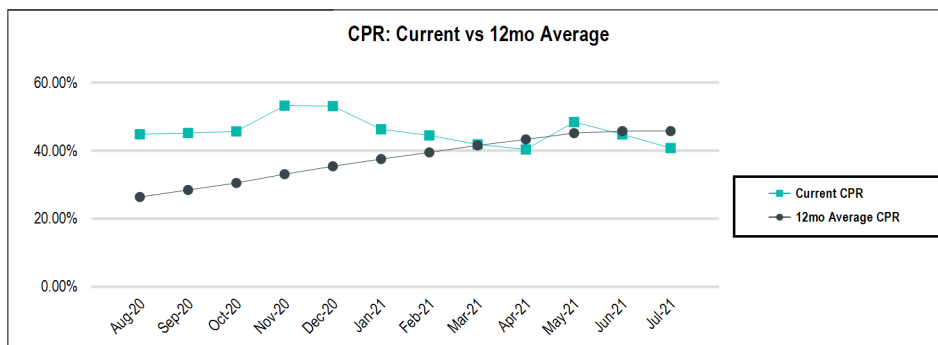
Current Month	4.280 %
3 Month Average	4.832 %
12 Month Average	4.998 %

CPR

Current Month	40.838 %
3 Month Average	44.722 %
12 Month Average	45.814 %

PSA

Current Month	680.632 %
3 Month Average	745.374 %
12 Month Average	763.561 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means July 22, 2015.

Cut-off Date

means the close of business on May 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in July 2025.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2015.

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Connecticut Avenue Securities

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.