

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 26-Jul-2021
08-Jul-2021 3:12:18 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2021	0.00000 %	4,406,741,880.19	0.00	171,062,202.73	0.00	4,235,688,141.47	171,062,202.73	0.00
1M-1	30711XBJ2	07/23/2021	2.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	07/23/2021	6.84150 %	162,987,000.89	960,203.96	678,489.02	0.00	162,308,511.87	1,638,692.98	0.00
1M-2A	30711XBK9	06/30/2021	6.84150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	06/30/2021	0.00000 %	8,578,870.28	0.00	35,712.48	0.00	8,543,157.81	35,712.48	0.00
1M-2B	30711XBL7	07/23/2021	6.84150 %	162,987,000.89	960,203.96	678,489.02	0.00	162,308,511.87	1,638,692.98	0.00
1M-BH	NA	06/30/2021	0.00000 %	8,578,870.28	0.00	35,712.48	0.00	8,543,157.81	35,712.48	0.00
1M-2F	30711XBN3	07/23/2021	5.34150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	07/23/2021	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	07/23/2021	11.84150 %	93,799,323.32	954,648.64	0.00	4,231.52	93,795,091.80	954,648.64	1,202,908.20
1B-H	NA	06/30/2021	0.00000 %	93,800,156.66	0.00	0.00	4,231.55	93,795,925.11	0.00	1,202,918.89
2A-H	NA	06/30/2021	0.00000 %	2,254,989,977.11	0.00	104,785,945.86	0.00	2,150,204,031.25	104,785,945.86	0.00
2M-1	30711XBR4	07/23/2021	2.19150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	06/30/2021	7.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	06/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/30/2021	0.00000 %	3,912,824.78	0.00	17,200.17	0.00	3,895,624.62	17,200.17	0.00
2M-2B	30711XBT0	07/23/2021	7.04150 %	74,328,859.05	450,694.07	326,738.05	0.00	74,002,120.99	777,432.12	0.00
2M-BH	NA	06/30/2021	0.00000 %	3,912,824.78	0.00	17,200.17	0.00	3,895,624.62	17,200.17	0.00
2M-2	30711XBU7	07/23/2021	7.04150 %	74,328,859.05	450,694.07	326,738.05	0.00	74,002,120.99	777,432.12	0.00
2M-2F	30711XBV5	07/23/2021	5.34150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	07/23/2021	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	06/30/2021	0.00000 %	106,285,000.38	0.00	0.00	(36,291.96)	106,321,292.34	0.00	1,955,809.66
Totals				7,455,231,447.66	3,776,444.70	277,964,428.03	(27,828.89)	7,177,303,312.55	281,740,872.73	4,361,636.75

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2016-C01



Distribution Date: 26-Jul-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	4,406,741,880.19	8,762,820.93	162,299,381.80	0.00	0.00	171,062,202.73	4,235,688,141.47	0.23222360	171,062,202.73
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	162,987,000.89	678,489.02	0.00	0.00	0.00	678,489.02	162,308,511.87	0.48607296	678,489.02
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	8,578,870.28	35,712.48	0.00	0.00	0.00	35,712.48	8,543,157.81	0.48606504	35,712.48
1M-2B	198,546,000.00	162,987,000.89	678,489.02	0.00	0.00	0.00	678,489.02	162,308,511.87	0.81748568	678,489.02
1M-BH	10,450,529.00	8,578,870.28	35,712.48	0.00	0.00	0.00	35,712.48	8,543,157.81	0.81748568	35,712.48
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,799,323.32	0.00	0.00	0.00	4,231.52	4,231.52	93,795,091.80	0.98733754	0.00
1B-H	94,998,844.00	93,800,156.66	0.00	0.00	0.00	4,231.55	4,231.55	93,795,925.11	0.98733754	0.00
2A-H	10,394,601,822.00	2,254,989,977.11	4,203,062.77	100,582,883.09	0.00	0.00	104,785,945.86	2,150,204,031.25	0.20685776	104,785,945.86
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	3,912,824.78	17,200.17	0.00	0.00	0.00	17,200.17	3,895,624.62	0.37867576	17,200.17
2M-2B	138,864,000.00	74,328,859.05	326,738.05	0.00	0.00	0.00	326,738.05	74,002,120.99	0.53291077	326,738.05
2M-BH	7,310,088.00	3,912,824.78	17,200.17	0.00	0.00	0.00	17,200.17	3,895,624.62	0.53291077	17,200.17
2M-2	195,439,000.00	74,328,859.05	326,738.05	0.00	0.00	0.00	326,738.05	74,002,120.99	0.37864562	326,738.05
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,285,000.38	0.00	0.00	0.00	(36,291.96)	(36,291.96)	106,321,292.34	0.98193700	0.00
Totals	30,576,562,327.00	7,455,231,447.66	15,082,163.14	262,882,264.89	0.00	(27,828.89)	277,936,599.14	7,177,303,312.55	0.23473219	277,964,428.03

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	241.60170341	0.48042579	8.89814021	0.00000000	0.00000000	9.37856600	232.22360146	0.23222360	9.37856600
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	488.10486673	2.03190310	0.00000000	0.00000000	0.00000000	2.03190310	486.07296363	0.48607296	2.03190310
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	488.09690534	2.03187021	0.00000000	0.00000000	0.00000000	2.03187021	486.06503570	0.48606504	2.03187021
1M-2B	198,546,000.00	820.90296903	3.41728879	0.00000000	0.00000000	0.00000000	3.41728879	817.48568025	0.81748568	3.41728879
1M-BH	10,450,529.00	820.90296864	3.41728921	0.00000000	0.00000000	0.00000000	3.41728921	817.48568039	0.81748568	3.41728921
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	987.38208510	0.00000000	0.00000000	0.00000000	0.04454325	0.04454325	987.33754184	0.98733754	0.00000000
1B-H	94,998,844.00	987.38208499	0.00000000	0.00000000	0.00000000	0.04454317	0.04454317	987.33754181	0.98733754	0.00000000
2A-H	10,394,601,822.00	216.93856251	0.40435053	9.67645368	0.00000000	0.00000000	10.08080421	206.85775829	0.20685776	10.08080421
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	380.34770956	1.67194946	0.00000000	0.00000000	0.00000000	1.67194946	378.67576107	0.37867576	1.67194946
2M-2B	138,864,000.00	535.26370442	2.35293561	0.00000000	0.00000000	0.00000000	2.35293561	532.91076874	0.53291077	2.35293561
2M-BH	7,310,088.00	535.26370408	2.35293611	0.00000000	0.00000000	0.00000000	2.35293611	532.91076934	0.53291077	2.35293611
2M-2	195,439,000.00	380.31743434	1.67181601	0.00000000	0.00000000	0.00000000	1.67181601	378.64561827	0.37864562	1.67181601
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	981.60181993	0.00000000	0.00000000	0.00000000	(0.33517668)	(0.33517668)	981.93699661	0.98193700	0.00000000

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 26-Jul-2021
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,406,741,880.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,235,688,141.47
1M-1	N/A	N/A	2.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/25/21 - 07/25/21	31	6.84150 %	162,987,000.89	960,203.96	0.00	0.00	0.00	0.00	960,203.96	0.00	162,308,511.87
1M-2A	N/A	N/A	6.84150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	8,578,870.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,543,157.81
1M-2B	06/25/21 - 07/25/21	31	6.84150 %	162,987,000.89	960,203.96	0.00	0.00	0.00	0.00	960,203.96	0.00	162,308,511.87
1M-BH	N/A	N/A	0.00000 %	8,578,870.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,543,157.81
1M-2F	N/A	N/A	5.34150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	06/25/21 - 07/25/21	31	11.84150 %	93,799,323.32	956,457.37	0.00	0.00	1,808.73	0.00	954,648.64	82,611.69	93,795,091.80
1B-H	N/A	N/A	0.00000 %	93,800,156.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,795,925.11
2A-H	N/A	N/A	0.00000 %	2,254,989,977.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150,204,031.25
2M-1	N/A	N/A	2.19150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.04150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	3,912,824.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,895,624.62
2M-2B	06/25/21 - 07/25/21	31	7.04150 %	74,328,859.05	450,694.07	0.00	0.00	0.00	0.00	450,694.07	0.00	74,002,120.99
2M-BH	N/A	N/A	0.00000 %	3,912,824.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,895,624.62
2M-2	06/25/21 - 07/25/21	31	7.04150 %	74,328,859.05	450,694.07	0.00	0.00	0.00	0.00	450,694.07	0.00	74,002,120.99
2M-2F	N/A	N/A	5.34150 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,285,000.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,321,292.34
Totals					3,778,253.43	0.00	0.00	1,808.73	0.00	3,776,444.70	82,611.69	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	241.60170341	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	232.22360146
1M-1	207,571,000.00	2.04150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.84150 %	488.10486673	2.87556813	0.00000000	0.00000000	0.00000000	0.00000000	2.87556813	0.00000000	486.07296363
1M-2A	135,372,000.00	6.84150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	488.09690534	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	486.06503570
1M-2B	198,546,000.00	6.84150 %	820.90296903	4.83617882	0.00000000	0.00000000	0.00000000	0.00000000	4.83617882	0.00000000	817.48568025
1M-BH	10,450,529.00	0.00000 %	820.90296864	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	817.48568039
1M-2F	135,372,000.00	5.34150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	11.84150 %	987.38208510	10.06818428	0.00000000	0.00000000	0.01903966	0.00000000	10.04914461	0.86961504	987.33754184
1B-H	94,998,844.00	0.00000 %	987.38208499	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	987.33754181
2A-H	10,394,601,822.00	0.00000 %	216.93856251	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	206.85775829
2M-1	113,150,000.00	2.19150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.04150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	380.34770956	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	378.67576107
2M-2B	138,864,000.00	7.04150 %	535.26370442	3.24557891	0.00000000	0.00000000	0.00000000	0.00000000	3.24557891	0.00000000	532.91076874
2M-BH	7,310,088.00	0.00000 %	535.26370408	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	532.91076934
2M-2	195,439,000.00	7.04150 %	380.31743434	2.30606005	0.00000000	0.00000000	0.00000000	0.00000000	2.30606005	0.00000000	378.64561827
2M-2F	56,575,000.00	5.34150 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	981.60181993	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	981.93699661

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,362,112.44
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	27,827.96
Total Deposits	3,389,940.40
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,370,773.74
Total Withdrawals (Pool Distribution Amount)	3,389,940.40
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.091500%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	171,776,404.23
Total Principal Reduction Cumulative	14,405,553,612.82
Scheduled Principal Current	9,477,022.43
Scheduled Principal Cumulative	1,346,056,935.97
Unscheduled Principal Current	162,290,917.80
Unscheduled Principal Cumulative	13,057,092,828.27
Senior Reduction Amount	171,053,738.73
Subordinate Reduction Amount	714,201.50
Calculated Recovery Principal Amount	(8,464.00)
Calculated Tranche Write-Down Amount	8,464.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,617.47
Recovery Principal on Previously Liquidated Loan Current	8,464.00
Recovery Principal on Previously Liquidated Loan Cumulative	56,184.05
Group 2	
Total Principal Reduction Current	105,093,592.12
Total Principal Reduction Cumulative	8,493,287,161.78
Scheduled Principal Current	4,547,000.99
Scheduled Principal Cumulative	723,678,045.35
Unscheduled Principal Current	100,582,883.09
Unscheduled Principal Cumulative	7,767,704,507.71
Senior Reduction Amount	104,785,945.86
Subordinate Reduction Amount	343,938.22
Calculated Recovery Principal Amount	36,291.96
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	36,291.96
Modification Loss Amount	13,021.16
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	378,282.00

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	27137
Period Reference Pool Removal Loan Count	814
Period Ending Loan Count	26323
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	4,594,130,828.04
Period PIF Loan Count Current	814
PIF Loan Count Cumulative	54154
Period PIF Loan UPB Current	158,485,049.12
PIF Loan UPB Cumulative	12,632,068,787.91
Period Partial Prepayment Amount	4,368,044.03
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	11,287,449.92
Total Active Modified Loan Count	272
Total Active Modified Loan UPB	55,617,670.25
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	14204
Period Reference Pool Removal Loan Count	501
Period Ending Loan Count	13703
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	2,334,423,070.14
Period PIF Loan Count Current	501
PIF Loan Count Cumulative	34069
Period PIF Loan UPB Current	98,498,522.41
PIF Loan UPB Cumulative	7,610,916,725.62
Period Partial Prepayment Amount	2,346,503.10
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	17,566,910.89
Total Active Modified Loan Count	279
Total Active Modified Loan UPB	59,955,420.59
Structural Reporting	
Group 1	
Senior Percentage	92.463862%
Subordinate Percentage	7.536138%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	92.435933%
Subordinate Percentage	7.564067%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.94
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.540000 %	7.800000 %
1M-1	0.00	0.00	2.850000 %	7.540000 %	7.800000 %
1M-1H	0.00	0.00	2.850000 %	7.540000 %	7.800000 %
1M-2	0.00	0.00	1.000000 %	3.940000 %	4.080000 %
1M-2A	0.00	0.00	2.100000 %	7.540000 %	7.800000 %
1M-2H	0.00	0.00	1.000000 %	3.940000 %	4.080000 %
1M-2B	0.00	0.00	1.000000 %	3.940000 %	4.080000 %
1B	4,231.52	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	4,231.55	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	7.560000 %	7.890000 %
2M-1	0.00	0.00	2.900000 %	7.560000 %	7.890000 %
2M-1H	0.00	0.00	2.900000 %	7.560000 %	7.890000 %
2M-2A	0.00	0.00	2.350000 %	7.560000 %	7.890000 %
2M-2H	0.00	0.00	1.000000 %	4.360000 %	4.550000 %
2M-2B	0.00	0.00	1.000000 %	4.360000 %	4.550000 %
2M-2	0.00	0.00	1.000000 %	4.360000 %	4.550000 %
2B-H	0.00	36,291.96	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	373	65,678,029.40	0.931894 %	0.947933 %
60 Days	113	20,812,328.25	0.282316 %	0.300385 %
90 Days	74	14,209,152.08	0.184880 %	0.205081 %
120 Days	68	12,190,606.50	0.169890 %	0.175947 %
150 Days	60	11,946,101.98	0.149903 %	0.172418 %
180+ Days	1112	242,641,520.37	2.778194 %	3.502051 %
Totals	1800	367,477,738.58	4.497077 %	5.303816 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	213	37,102,840.28	0.809178 %	0.807614 %
60 Days	59	11,446,074.27	0.224139 %	0.249146 %
90 Days	45	8,541,761.65	0.170953 %	0.185928 %
120 Days	44	7,788,125.53	0.167154 %	0.169523 %
150 Days	39	8,471,683.00	0.148159 %	0.184402 %
180+ Days	649	146,201,523.62	2.465524 %	3.182354 %
Totals	1049	219,552,008.35	3.985108 %	4.778967 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	160	28,575,189.12	1.167628 %	1.224079 %
60 Days	54	9,366,253.98	0.394074 %	0.401224 %
90 Days	29	5,667,390.43	0.211632 %	0.242775 %
120 Days	24	4,402,480.97	0.175144 %	0.188590 %
150 Days	21	3,474,418.98	0.153251 %	0.148834 %
180+ Days	463	96,439,996.75	3.378822 %	4.131213 %
Totals	751	147,925,730.23	5.480552 %	6.336715 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	35	6,594,314.66	3,617.47	0.054857
Group 2	109	26,080,571.91	13,021.16	0.049927

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031005587	124,358.37	148.06	0.119059
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	260,053.15	27.09	0.010417
Group 1	0031009259	177,705.11	18.51	0.010416
Group 1	0031010375	96,022.51	3.95	0.004114
Group 1	0031012157	42,817.99	35.68	0.083329
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	135,411.30	12.22	0.009024
Group 1	0031016038	166,247.81	164.73	0.099087
Group 1	0031021776	191,021.21	96.00	0.050256
Group 1	0031025404	177,862.21	5.58	0.003137
Group 1	0031025567	360,989.24	366.87	0.101629
Group 1	0031028084	73,529.65	15.32	0.020835
Group 1	0031028943	142,775.37	133.85	0.093749
Group 1	0031030387	104,489.67	2.42	0.002316
Group 1	0031032144	274,055.64	5.55	0.002025
Group 1	0031034493	419,081.68	326.40	0.077885
Group 1	0031034651	244,331.21	33.54	0.013727
Group 1	0031036386	111,361.08	104.40	0.093749
Group 1	0031038794	117,639.85	110.29	0.093752
Group 1	0031045687	154,906.13	145.22	0.093747
Group 1	0031046962	91,938.15	95.77	0.104168
Group 1	0031046963	25,363.14	34.35	0.135433
Group 1	0031052493	76,285.52	53.83	0.070564

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031091943	238,101.73	99.21	0.041667
Group 1	0031092994	431,895.96	81.67	0.018910
Group 1	0031093678	107,554.82	43.34	0.040296
Group 1	0031094447	170,606.73	55.13	0.032314
Group 1	0031125418	278,087.09	133.04	0.047841
Group 1	0031126932	261,889.83	327.36	0.124999
Group 1	0031129939	368,358.96	230.22	0.062499
Group 1	0031131996	294,192.85	214.52	0.072918
Group 1	0031144605	64,857.10	46.20	0.071234
Group 1	0031144769	181,971.19	132.69	0.072918
Group 2	0031165910	111,119.99	60.77	0.054689
Group 2	0031165968	175,761.97	40.30	0.022929
Group 2	0031167191	146,806.95	122.34	0.083334
Group 2	0031167925	166,533.26	52.04	0.031249
Group 2	0031167939	241,360.28	125.71	0.052084
Group 2	0031167950	280,499.91	146.09	0.052082
Group 2	0031169029	184,941.77	96.32	0.052081
Group 2	0031169631	185,931.18	314.56	0.169181
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	183,499.66	114.69	0.062501
Group 2	0031172006	161,397.38	67.25	0.041667
Group 2	0031172671	311,513.13	106.21	0.034095
Group 2	0031173701	310,080.32	161.50	0.052083
Group 2	0031174181	164,622.31	48.84	0.029668
Group 2	0031174640	298,035.45	69.28	0.023246
Group 2	0031175488	238,321.48	23.99	0.010066
Group 2	0031175495	411,579.86	193.22	0.046946
Group 2	0031177748	276,047.59	28.75	0.010415
Group 2	0031177953	70,206.13	80.44	0.114577
Group 2	0031178090	262,260.03	82.25	0.031362
Group 2	0031178388	192,922.95	50.18	0.026010
Group 2	0031178452	370,222.29	61.10	0.016504
Group 2	0031178511	282,767.78	206.18	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	119,435.91	12.44	0.010416
Group 2	0031179034	79,976.85	24.99	0.031247
Group 2	0031179057	300,429.15	344.24	0.114583
Group 2	0031179347	188,897.61	19.68	0.010418
Group 2	0031179918	110,056.13	11.46	0.010413
Group 2	0031180947	321,898.28	12.06	0.003747
Group 2	0031181578	336,715.00	103.69	0.030795
Group 2	0031181658	67,162.71	97.95	0.145840
Group 2	0031181801	221,165.17	276.46	0.125002
Group 2	0031182257	205,075.36	192.26	0.093751
Group 2	0031182271	365,823.52	228.64	0.062500
Group 2	0031182361	427,370.31	36.16	0.008461
Group 2	0031182999	316,545.45	89.33	0.028220
Group 2	0031183005	349,044.84	100.85	0.028893
Group 2	0031183548	100,441.03	64.60	0.064316
Group 2	0031183621	159,640.05	143.63	0.089971
Group 2	0031183742	125,085.14	45.79	0.036607
Group 2	0031183765	359,677.31	299.73	0.083333
Group 2	0031185792	237,006.45	123.44	0.052083
Group 2	0031185840	347,325.22	203.97	0.058726
Group 2	0031186009	217,287.42	93.09	0.042842
Group 2	0031186057	397,339.45	413.90	0.104168
Group 2	0031186667	411,187.06	151.27	0.036789
Group 2	0031188352	347,701.56	11.54	0.003319
Group 2	0031188515	162,558.64	93.19	0.057327
Group 2	0031188744	122,439.49	44.00	0.035936
Group 2	0031189302	329,467.41	240.24	0.072918
Group 2	0031189849	578,196.13	27.70	0.004791
Group 2	0031190223	295,039.65	66.37	0.022495
Group 2	0031190555	180,134.62	168.88	0.093752
Group 2	0031190578	75,156.47	78.29	0.104169
Group 2	0031190633	61,958.38	13.79	0.022257
Group 2	0031190849	217,007.29	22.60	0.010414

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031191889	124,749.49	167.00	0.133868
Group 2	0031192563	114,122.24	71.33	0.062503
Group 2	0031192626	335,150.49	174.56	0.052084
Group 2	0031192744	313,633.33	49.84	0.015891
Group 2	0031193854	204,471.06	191.69	0.093749
Group 2	0031194015	147,332.77	92.08	0.062498
Group 2	0031194038	259,399.41	30.08	0.011596
Group 2	0031194726	169,017.20	5.88	0.003479
Group 2	0031194959	346,440.42	69.10	0.019946
Group 2	0031194982	314,603.55	98.31	0.031249
Group 2	0031195013	337,957.46	176.02	0.052083
Group 2	0031195449	315,721.17	361.76	0.114582
Group 2	0031195601	273,781.11	264.07	0.096453
Group 2	0031195982	297,730.53	205.57	0.069046
Group 2	0031196464	197,593.37	2.20	0.001113
Group 2	0031218373	157,641.30	229.89	0.145831
Group 2	0031219881	230,896.43	127.50	0.055220
Group 2	0031220027	318,148.14	132.56	0.041666
Group 2	0031220029	357,138.24	179.76	0.050333
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,104.69	79.74	0.023173
Group 2	0031220742	235,581.37	147.24	0.062501
Group 2	0031221722	415,261.93	154.99	0.037323
Group 2	0031221969	254,771.03	106.15	0.041665
Group 2	0031222399	172,297.72	125.63	0.072914
Group 2	0031222546	377,003.03	490.08	0.129994
Group 2	0031222642	208,077.18	201.28	0.096733
Group 2	0031222660	334,376.10	243.82	0.072918
Group 2	0031222727	147,702.45	107.70	0.072917
Group 2	0031224592	367,183.30	225.58	0.061435
Group 2	0031224601	160,200.96	100.13	0.062503
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225354	167,357.49	90.65	0.054165
Group 2	0031225556	153,942.30	32.07	0.020832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031226196	322,843.29	201.78	0.062501
Group 2	0031226888	153,926.06	93.40	0.060678
Group 2	0031227601	129,979.25	4.11	0.003162
Group 2	0031227658	325,004.71	254.87	0.078420
Group 2	0031227843	338,157.44	246.57	0.072916
Group 2	0031228303	231,083.29	38.54	0.016678
Group 2	0031228523	261,927.85	115.29	0.044016
Group 2	0031229252	350,012.46	70.27	0.020076
Group 2	0031229360	155,155.36	96.97	0.062499
Group 2	0031229714	259,098.86	94.88	0.036619
Group 2	0031230863	230,486.75	144.05	0.062498
Group 2	0031232187	227,139.41	153.48	0.067571
Group 2	0031232259	99,612.82	31.13	0.031251
Group 2	0031232675	227,983.08	30.56	0.013405
Group 2	0031235270	152,298.52	44.38	0.029140
Group 2	0031236735	101,374.03	10.74	0.010594
Group 2	0031236747	205,348.48	64.17	0.031249
Group 2	0031237877	109,893.83	53.02	0.048247

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	675,642.56	(27,827.96)	70,500.80	10.435

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031145327	277,882.28	8,464.00	(1,872.27)	(0.674)
0031182669	202,378.20	(50.00)	19,619.94	9.695
0031231226	91,180.19	3.00	33,036.84	36.232
0031237660	104,201.89	(36,244.96)	19,716.29	18.921

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
171	28,854,360.81	4,361,637.68	15.116

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031026638	400,336.68	203,193.56	50.756
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(166.11)	(0.070)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	(1,872.27)	(0.674)
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)

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Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	12,153.18	2.976
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,951.97	11.741
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,772.83	43.153
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	86,275.22	34.108
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031191394	69,935.60	6,796.24	9.718
0031191923	103,276.49	83,129.56	80.492
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031237060	124,476.35	5,561.95	4.468

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031237106	211,496.66	3,223.28	1.524
0031237660	104,201.89	19,716.29	18.921
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	1	277,882.28	8,464.00	0.000 %	0	0.00	0.00	0.000 %	1	277,882.28	8,464.00	0.000 %
Group 2	3	397,760.28	(36,291.96)	(0.002 %)	0	0.00	0.00	0.000 %	3	397,760.28	(36,291.96)	(0.002 %)
Total	4	675,642.56	(27,827.96)	(0.000 %)	0	0.00	0.00	0.000 %	4	675,642.56	(27,827.96)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031145327	288,000.00	4.625 %	FL	80.00	360	277,882.28	12/31/2020	8,464.00	(1,872.27)
Group 2	0031182669	219,000.00	4.125 %	SC	95.00	360	202,378.20	03/31/2021	(50.00)	19,619.94
Group 2	0031231226	96,000.00	4.250 %	WI	97.00	360	91,180.19	05/31/2021	3.00	33,036.84
Group 2	0031237660	114,000.00	3.625 %	IL	95.00	360	104,201.89	04/30/2021	(36,244.96)	19,716.29

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



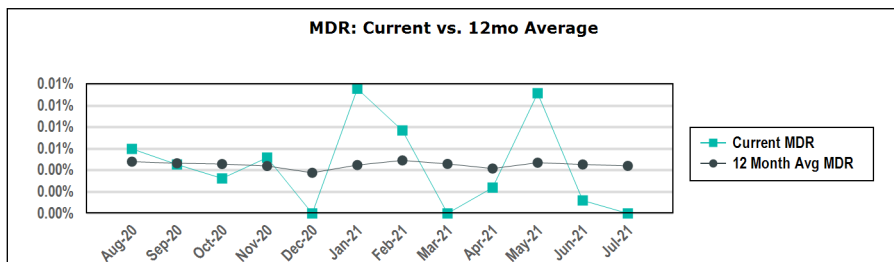
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Realized Loss Report - Collateral

Summary

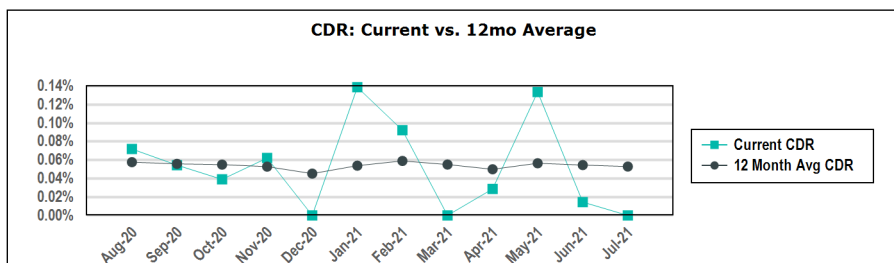
MDR

Current Month 0.000 %
3 Month Average 0.004 %
12 Month Average 0.004 %



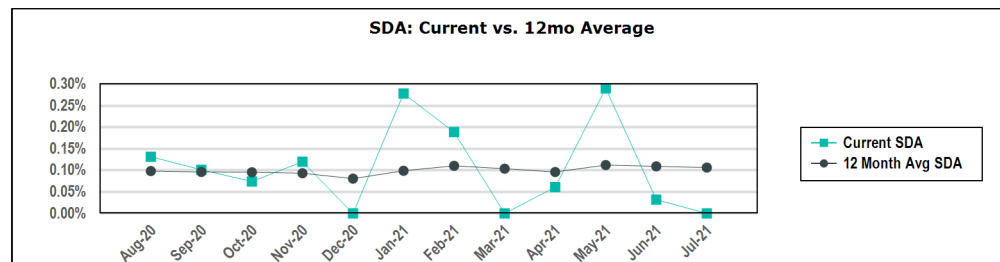
CDR

Current Month 0.000 %
3 Month Average 0.049 %
12 Month Average 0.053 %



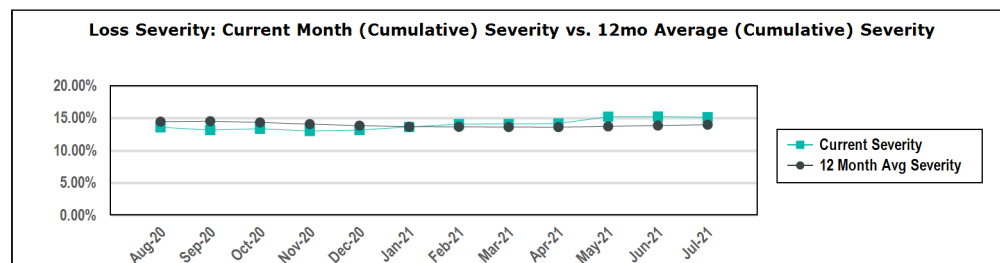
SDA

Current Month 0.000 %
3 Month Average 0.107 %
12 Month Average 0.106 %



Loss Severity

Current Month (Cumulative) 15.185 %
3 Month Average (Cumulative) 15.247 %
12 Month Average (Cumulative) 14.038 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



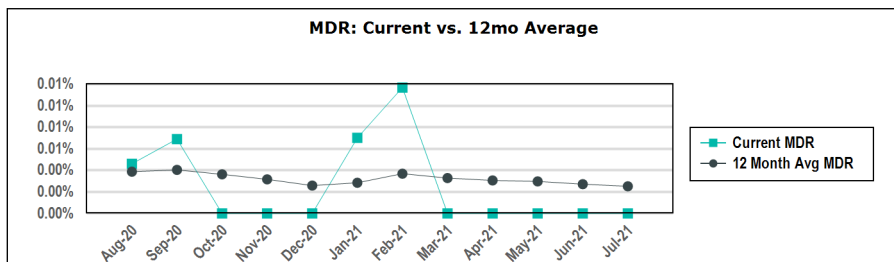
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Realized Loss Report - Collateral

Group 1

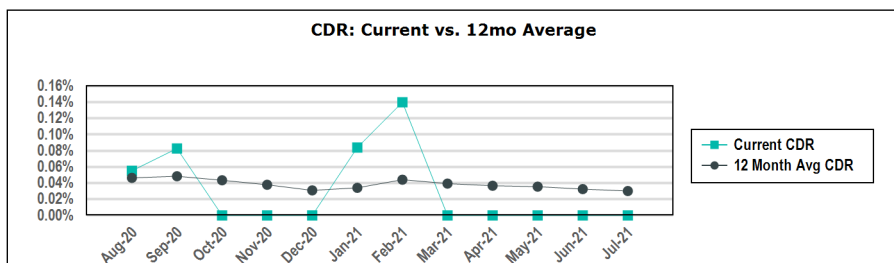
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.003 %



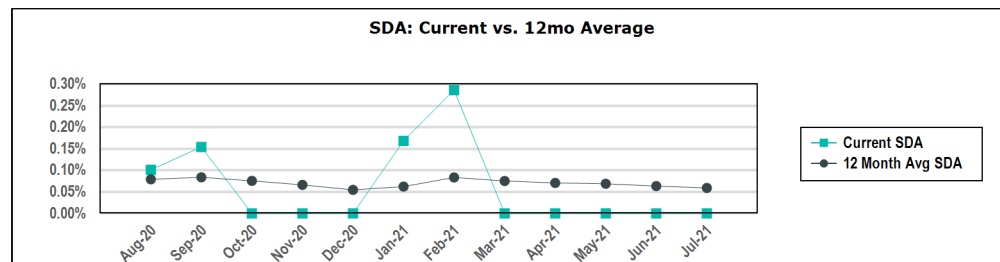
CDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.030 %



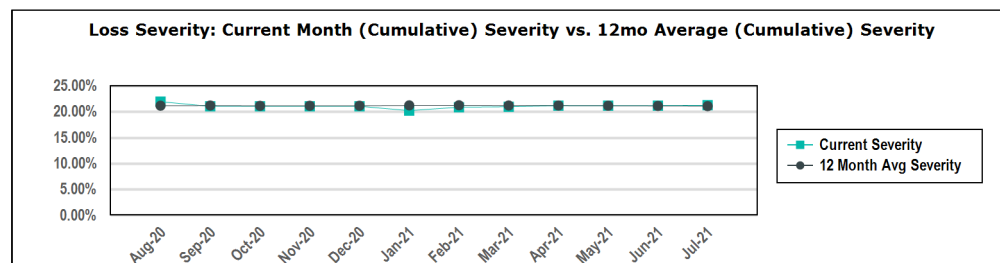
SDA

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.059 %



Loss Severity

Current Month (Cumulative) 21.314 %
3 Month Average (Cumulative) 21.264 %
12 Month Average (Cumulative) 21.135 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



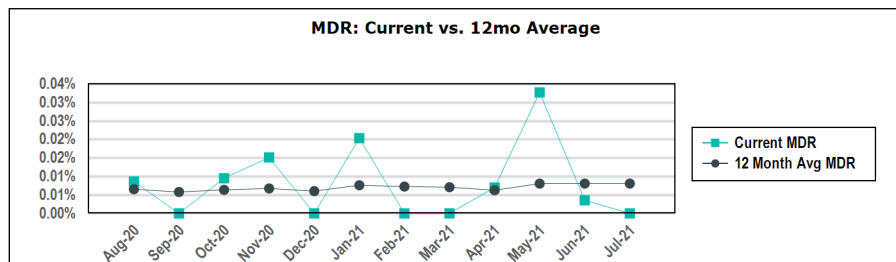
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Realized Loss Report - Collateral

Group 2

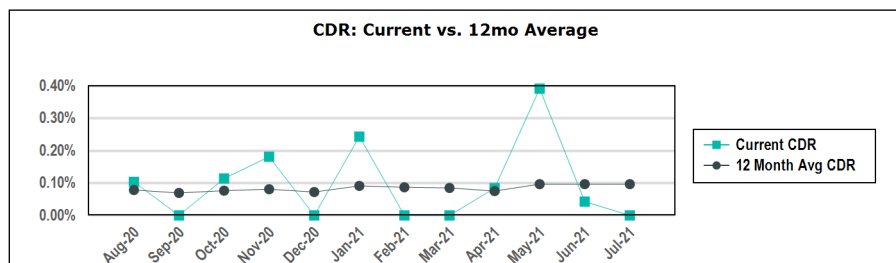
MDR

Current Month	0.000 %
3 Month Average	0.012 %
12 Month Average	0.008 %



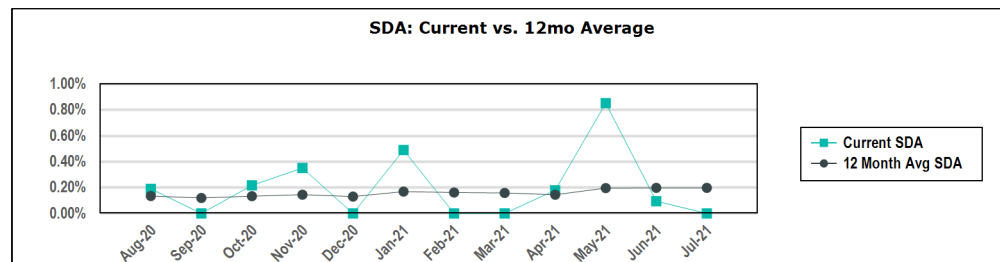
CDR

Current Month	0.000 %
3 Month Average	0.145 %
12 Month Average	0.097 %



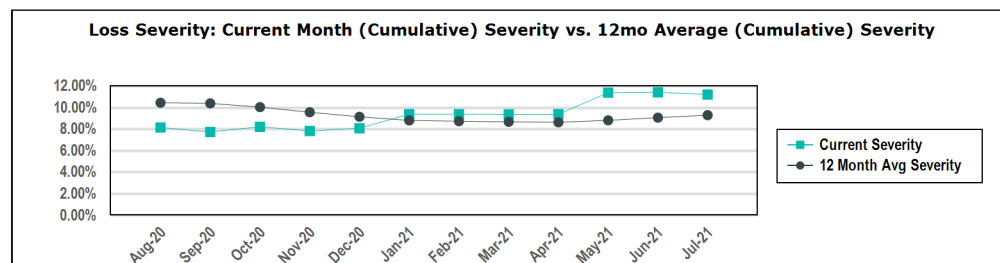
SDA

Current Month	0.000 %
3 Month Average	0.316 %
12 Month Average	0.198 %



Loss Severity

Current Month (Cumulative)	11.217 %
3 Month Average (Cumulative)	11.345 %
12 Month Average (Cumulative)	9.307 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 26-Jul-2021
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Prepayment Rates

Summary

SMM

Current Month 3.655 %
3 Month Average 4.642 %
12 Month Average 4.647 %

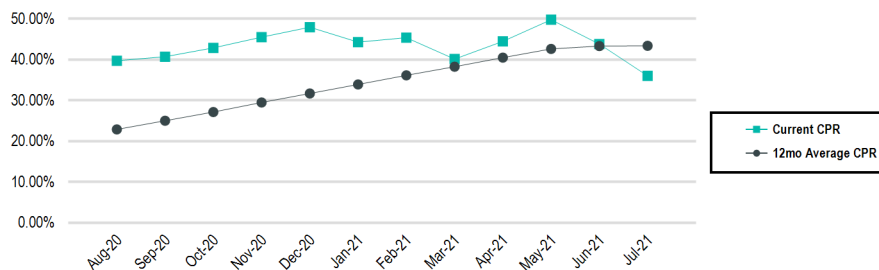
CPR

Current Month 36.034 %
3 Month Average 43.218 %
12 Month Average 43.401 %

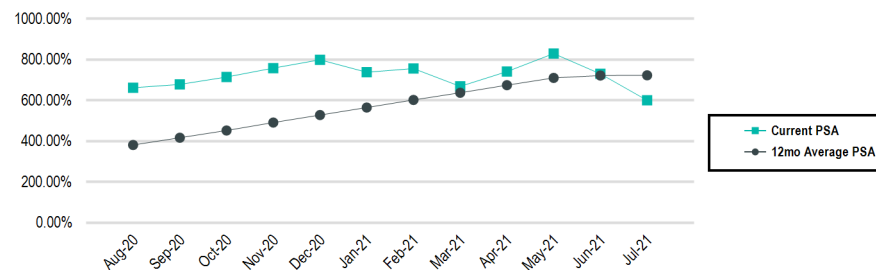
PSA

Current Month 600.565 %
3 Month Average 720.294 %
12 Month Average 723.351 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 3.412 %
3 Month Average 4.469 %
12 Month Average 4.559 %

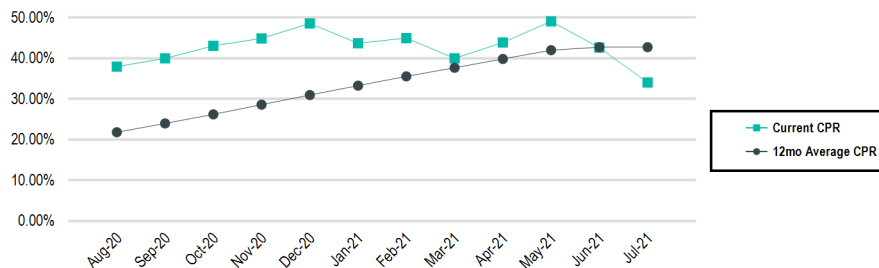
CPR

Current Month 34.072 %
3 Month Average 41.932 %
12 Month Average 42.744 %

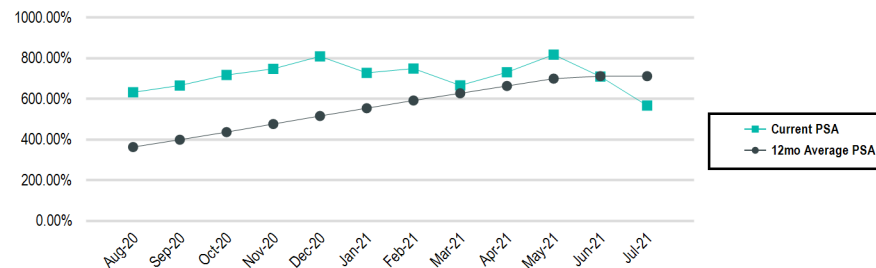
PSA

Current Month 567.875 %
3 Month Average 698.866 %
12 Month Average 712.405 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

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Prepayment Rates

Group 2

SMM

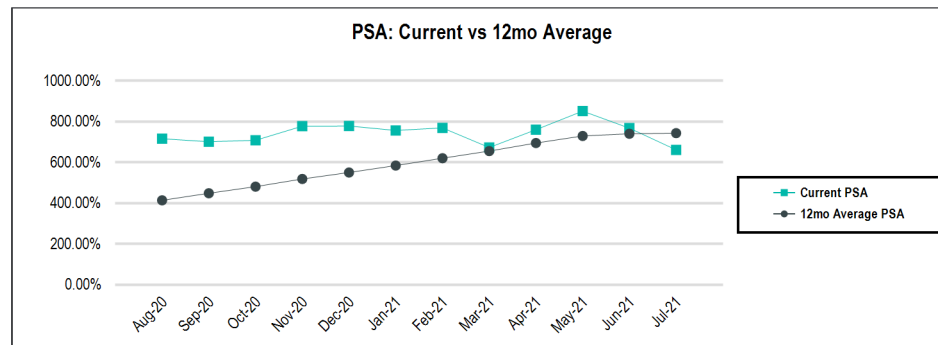
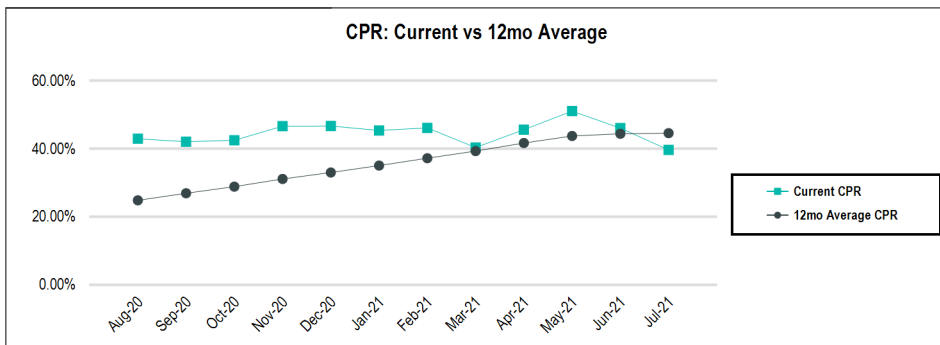
Current Month	4.129 %
3 Month Average	4.979 %
12 Month Average	4.818 %

CPR

Current Month	39.712 %
3 Month Average	45.640 %
12 Month Average	44.630 %

PSA

Current Month	661.864 %
3 Month Average	760.670 %
12 Month Average	743.839 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.