IFS Capital Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C

ANNOUNCEMENT PURSUANT TO
RULE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

IFS CAPITAL LIMITED (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the EGM of the Company held on 9 September 2016, the Resolutions relating to the following matters as set out in the Notice of the EGM dated 25 August 2016 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	**For**		**Against**	
		Number of Shares	Percentage %	Number of Shares	Percentage %
EGM					
Ordinary Resolution 1 To approve the Proposed Whitewash Resolution	27,981,762	25,056,105	89.54	2,925,657	10.46
Ordinary Resolution 2 To approve the Rights Issue	92,147,569	88,217,208	95.73	3,930,361	4.27

B. As disclosed in the Company's circular to shareholders dated 25 August 2016, the following concert parties are required to abstain from voting on Resolution 1 and accordingly, they had abstained from voting on Resolution 1 at the EGM:-

Resolution Number and Details	Name	Total Number of Shares
EGM		
Resolution 1 – To approve the Proposed Whitewash Resolution	PHILLIP ASSETS PTE LTD	61,489,957
	TEO YEW HOCK	413,260
	CHAN POH YOKE	145,200
	LIM WAH LIN	145,200
	LIM WAH TONG	145,200
	LIM WAH SAI	514,250
	LIM MAY-TJUEN LYNETTE	14,520
	LEE SOON KIE	992,900

Intertrust Escrow Solutions Asia Pte. Ltd. was appointed as the Company's scrutineer.

By Order of Board

Chionh Yi Chian
Company Secretary
9 September 2016
Singapore