

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary, the details of which are as follows:

Name of company	:	Resiliant Offshore Pte. Ltd.
Place of incorporation	:	Singapore
Issued and paid-up capital	:	S\$10,000
Principal activities	:	Provision of ship management services, engineering activities including offshore construction, installation, transportation and all ancillary services

The incorporation of Resiliant Offshore Pte. Ltd. is funded through internal resources.

None of the Judicial Managers and the Directors of the Company, and to the best of the knowledge of the Judicial Managers and the Directors, none of the controlling shareholders of the Company, has any direct or indirect interest in the incorporation of Resiliant Offshore Pte. Ltd., save for the Directors' and controlling shareholders' shareholdings in the Company and/or options in the shares of the Company.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
1 November 2019

By Order of the Board
Raymond Kim Goh
Chairman
1 November 2019