

NEWS RELEASE

MIDAS' JV UNIT KICKS OFF 2014 WITH ORDERS WORTH RMB1.11 BILLION

- First contract worth RMB520 million to supply 85 train cars for the Suzhou Rail Transit Line 2 Extension
- Second contract worth RMB590 million to supply 78 additional train cars
 for Nanjing Metro Line 1

Singapore & Hong Kong, January 6, 2014 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is starting 2014 on a strong note: its joint venture company, Nanjing SR Puzhen Rail Transport Co., Ltd. ("NPRT") (南京南车浦镇城轨车辆有限责任公司) has secured two contracts worth a total of RMB1.11 billion.

The first contract was awarded by Suzhou Rail Transit Co., Ltd. (苏州市轨道交通集团有限公司) for the supply of 17 train sets (1 train set = 5 train cars), or 85 train cars, for the Suzhou Rail Transit Line 2 Extension, while the second contract was awarded by Nanjing Metro Co., Ltd. (南京地铁集团有限公司) for the supply of 13 additional train sets (1 train set = 6 train cars), or 78 additional train cars, to Nanjing Metro Line 1.

Slated for delivery between 2015 and 2016, both contracts are expected to contribute positively to the Group's financial performance in 2015 and 2016.

Commenting on NPRT's latest contract wins, Mr Patrick Chew (周华光), Chief Executive Officer of Midas, said, "We are delighted that NPRT has ushered in a strong start to 2014 with contracts worth RMB1.11 billion, underscoring the continued health of the PRC metro train sector. As an established market player, NPRT is well-positioned to capture and benefit from this healthy growth. We are optimistic that NPRT will continue to contribute to our performance and growth."

Midas has a 32.5% equity stake in NPRT, a Sino-foreign joint venture, engaged in the development, manufacture and sale of metro trains, bogies and their related parts.

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and intercity high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中國南車股份有限公司) and China CNR Corporation Limited (中國北車股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南車浦鎮城軌車輛有限責任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2012, Midas was honoured with the 'Supplier of the Year Award' by Bombardier Transportation, one of the world's leading manufacturers of innovative aerospace and rail transport solutions. In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "Best Under A Billion" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中國馳名商標") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中國國家工商行政管理總局商標局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited. ISSUED ON BEHALF OF : Midas Holdings Limited

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新聞稿

麥達斯聯營公司以價值人民幣 11.1 億元訂單為 2014 年揭開序幕

- 首單合同價值人民幣 5 億 2,000 萬元,為蘇州軌道交通 2 號線延伸工程供應 85 個車廂
- 第二單合同價值人民幣 5 億 9,000 萬元,為南京地鐵 1 號線工程額外供應 78 個車廂

新加坡與香港,2014 年 1 月 6 日 - 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或「公司」,連同其附屬公司簡稱「集團」;新交所股份代號:5EN;港交 所股份代號:1021) 在 2014 年有著強勁的開端:其聯營公司南京南車浦鎮城軌車輛有限責任公司(「南京南車」)獲得兩單總價值人民幣 11.1 億元的合同。

首單合同由蘇州市軌道交通集團有限公司(Suzhou Rail Transit Co., Ltd.) 所頒發,為蘇州軌道交通 2 號線延伸工程供應 17 列車組 (1 列車組由 5 個車廂組成),或 85 個車廂,第二單合同則由南京地鐵集團有限公司 (Nanjing Metro Co., Ltd.) 所頒發,為南京地鐵1 號線額外供應 13 列車組 (1 列車組由 6 個車廂組成),或 78 個車廂。

兩單合同預計於 2015 至 2016 年間進行交付,並預計對集團 2015 及 2016 的財政年度業績起正面影響。

麥達斯行政總裁周華光先生在南京南車獲得新合同後表示: 「我們很高興南京南車以總價值人民幣 11.1 億元的合同為 2014 年帶來強勁的開端,顯示中國地鐵列車行業持續健康。作為具規模的市場業者,南京南車處於有利的位置把握並受益於其行業的健康增長。我們樂觀地認為南京南車將會繼續為我們的業績表現及增長帶來貢獻。」

麥達斯擁有南京南車32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地 鐵列車、轉向架及其相關零件業務的中外合資聯營公司。

關於麥達斯控股有限公司

麥達斯成立於二零零年,目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來,麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄,其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國南車股份有限公司及中國北車股份有限公司的中國國內許可列車製造商以及國際客戶如 Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司 (「南京南車」) 擁有 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

麥達斯為少數自二零零六年至二零零九年連續四年入選亞洲《福佈斯》的「最佳中小型上市公司」名單的六間亞洲公司之一,同時亦是當中唯一的鋁合金擠壓型材產品製造商,足証公司的業務及盈利錄得持續增長。公司亦榮獲二零一零年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係(金)獎」。麥達斯於二零一二年及二零一三年連續兩年榮獲新加坡證券投資者協會主辦的"投資者的選擇獎項"中之"最具透明度公司獎"("化工與資源"組別)。

二零一一年,麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜,見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主板作第一上市,並於香港聯合交易所有限公司 主板作第二上市。

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