



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The board of directors (the “**Board of Directors**”) of Hotel Properties Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 8 October 2019 in connection with the unusual price movements in the shares of the Company (“**Shares**”) today, and wishes to respond to the SGX-ST queries as follows:

SGX-ST Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Company’s Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

SGX-ST Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

The Company is not aware of any possible explanation for the unusual price movements in the Shares today.

SGX-ST Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company’s Response:

The Board of Directors confirms that the Company is in compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries.

By Order of the Board

Lim Guek Hong
Company Secretary

8 October 2019