

AWARD OF S\$118 MILLION CONTRACT FOR BUILDING OF 6 BLOCKS OF 17-STOREY EXECUTIVE CONDOMINIUM WITH BASEMENT (TOTAL 378 UNITS) AND COMMUNAL FACILITIES ON LOT 2596W MK 21 AT EDGEDALE PLAINS / PUNGGOL CENTRAL

The Board of Directors of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Keong Hong Construction Pte Ltd ("**KHC**"), a wholly-owned subsidiary of the Company has been awarded the building works amounting to S\$118 million on Lot 2596W MK 21 at Edgedale Plains / Punggol Central (the "**Project**") by MKH (Punggol) Pte. Ltd.

The Project is to construct 6 Blocks of 17-Storey executive condominium with basement (total 378 units) and communal facilities.

The construction of the Project is expected to be completed by 1 November 2016.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary

27 August 2014

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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