GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200921345M)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

Mode of Meeting	:	By electronic means
Date	:	9 May 2022
Time	:	2.00 p.m.
Present	:	Please see attached attendance list.
Chairman	:	Dr Tan Hong Kiat @ Suparno Adijanto, Executive Chairman and Chief Executive Officer

WELCOME ADDRESS AND INTRODUCTION

Dr Tan Hong Kiat @ Suparno Adijanto, Executive Chairman and Chief Executive Officer, chaired the Extraordinary General Meeting ("**Meeting**"). He informed that in adhering to the various advisories and guidance issued by the authorities amid the COVID-19 outbreak, the Meeting was conducted by electronic means pursuant to the First Schedule of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order. Accordingly, the Company has arranged for a "live" webcast and "audio only means" for shareholders of the Company ("**Shareholders**") to contemporaneously observe the proceedings of the Meeting.

The Chairman of the Meeting explained that Shareholders are not allowed to raise any questions during the Meeting. The Company had instead invited Shareholders to submit their questions in advance of the Meeting and had responded to the queries by way of announcement on SGXNET on 5 May 2022.

The Chairman of the Meeting introduced the following attendees at the Meeting via video conferencing, namely:-

1. Mr Ivan Swandono (Executive Director and Chief Operating Officer)
2. Mr Ge Luiyanto Yamin (Chief Financial Officer)
3. Mr Yee Kit Hong (Lead Independent Director)
4. Mr M. Rajaram (Independent Director)
5. Mr Guok Chin Huat Samuel (Independent Director)
6. Mr Leong Chuo Ming (Company Secretary)
7. Representatives of Messrs BDO LLP (Company's Auditors)
8. Representatives of Boardroom Corporate & Advisory Services Pte Ltd (Company's Share Registrar and appointed Polling Agent for the Meeting)
9. Representatives of CNP Business Advisory Pte. Ltd. (appointed Scrutineer for the Meeting)

QUORUM

After having ascertained that a quorum was present, the Chairman of the Meeting called the Meeting to order at 2.00 p.m. and proceeded with the formal business of the Meeting

NOTICE OF AGM

The Notice of the Meeting dated 23 April 2022 convening the Meeting was taken as read. The

Chairman of the Meeting informed Shareholders that, in his capacity as Chairman of the Meeting, he had been appointed as proxy by several Shareholders, who have directed him to vote on their behalf. He has therefore voted in accordance with their instructions. The Chairman of the Meeting further informed that voting on the resolution set out in the Notice of Meeting would be conducted by way of poll.

The Chairman of the Meeting informed Shareholders that CNP Business Advisory Pte. Ltd. has been appointed as Scrutineer for the Meeting. The Chairman of the Meeting further informed Shareholders that the validity of the proxies submitted by the Shareholders as at the cut-off date on 7 May 2022 at 2.00 p.m. have been reviewed and all valid votes have been counted and verified by the Polling Agent and the Scrutineer.

The Chairman of the Meeting then proceeded with the business of the Meeting.

ORDINARY BUSINESS:-

1. **RESOLUTION 1**

TAX EXEMPT (ONE-TIER) FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Chairman of the Meeting informed Shareholders that Resolution 1 is to approve the payment of a Tax Exempt (One-Tier) Final Dividend of S$0.0065 (Singapore Dollars 0.0065 or 0.65 cents) per ordinary share for the financial year ended 31 December 2021.

Resolution 1 was duly proposed by the Chairman of the Meeting, being the proxy of several Shareholders and was seconded by Ms Kwan Yam Khwan Doris, a Shareholder who agreed to have her name to be recorded.

The Chairman of the Meeting announced the poll results as follows:

	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
No. of votes in favour of the Resolution	206,899,576	99.9995
No. of votes against the Resolution	1,000	0.0005
No. of votes abstained from voting on the Resolution	0	0

Based on the results, the Chairman of the Meeting declared Resolution 1 carried.

IT WAS RESOLVED that the Tax Exempt (One-Tier) Final Dividend of S$0.0065 per ordinary share for the financial year ended 31 December 2021 be and is hereby approved.

CONCLUSION

There being no other business to transact at the Meeting, the Chairman declared the Meeting closed at 2.15 p.m. and thanked everyone for their attendance.

CERTIFIED AS A TRUE AND CORRECT RECORD
OF MINUTES OF PROCEEDINGS

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DR TAN HONG KIAT @ SUPARNO ADIJANTO
CHAIRMAN OF THE MEETING

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DIRECTORS

Dr Tan Hong Kiat @ Suparno Adijanto	:	Executive Chairman and Chief Executive Officer
Mr Ivan Swandono	:	Executive Director and Chief Operating Officer
Mr Yee Kit Hong	:	Lead Independent Director
Mr M Rajaram	:	Independent Director
Mr Guok Chin Huat Samuel	:	Independent Director

SHAREHOLDERS AND PROXIES

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the meeting will not be published in these minutes.

ATTENDEES AND INVITEES

Mr Ge Luiyanto Yamin	:	Chief Financial Officer
Ms Karen Lim	:	Finance and Accounting Manager
Mr Leong Chuo Ming	:	Company Secretary
Mr Poh Chin Beng	:	Messrs BDO LLP
Mr Terence Tay	:	Messrs BDO LLP
Mr Xiaqi Chen	:	Boardroom Corporate & Advisory Services Pte Ltd
Ms Loo Zhi Ying	:	Boardroom Corporate & Advisory Services Pte Ltd
Mr. Vo Nguyen (Wilson)	:	CNP Business Advisory Pte. Ltd
Ms Low Shan You	:	Withers KhattarWong LLP
Ms Teo Jin-Li Lanabel	:	Withers KhattarWong LLP
Mr Jonathan Lim	:	KWCA Pte Ltd
Ms Siti Halimah Taib	:	KWCA Pte Ltd