CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions relating to matters as set out in the Notice of Annual General Meeting ("**AGM**") dated 15 July 2019 and put to vote by way of a poll at the meeting were duly passed except for Resolutions 8, 9 and 10.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below as confirmed by the scrutineer, Reliance 3P Advisory Pte Ltd, for information:-

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolutions						
1.	**Adoption of Statement by Directors and Audited Financial Statements for the financial year ended 31 March 2019**	143,377,393	143,377,393	100.00	0	0.00
2.	**Payment of proposed final tax exempt (one-tier) dividend of S$0.003 per share for the financial year ended 31 March 2019**	143,377,393	143,377,393	100.00	0	0.00
3.	**Re-election of Mr Low Weng Fatt as a Director**	143,377,393	143,377,393	100.00	0	0.00
4.	**Re-election of Mr Chew Choy Seng as a Director**	143,377,393	143,377,393	100.00	0	0.00
5.	**Approval of Directors' fees for the financial year ending 31 March 2020, with payment to be made quarterly in arrears**	143,377,393	143,077,393	99.79	300,000	0.21

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolutions						
6.	**Re-appointment of Messrs Mazars LLP as Auditors and authority to Directors to fix their remuneration**	143,377,393	143,377,295	100.00	98	0.00*
7.	**Authority to allot and issue shares in the capital of the Company**	143,377,393	127,261,893	88.76	16,115,500	11.24
8.	**Renewal of Share Buyback Mandate**	23,522,124	7,406,624	31.49	16,115,500	68.51
9.	**Authority to issue shares under the Chasen Performance Share Plan 2017**	21,417,499	5,301,999	24.76	16,115,500	75.24
10.	**Grant of performance shares under the Plan to Mr Low Weng Fatt**	92,493,685	76,370,185	82.57	16,123,500	17.43

* Note: The percentage of the vote against is insignificant.

a. Resolutions 8 and 9 are not carried.

b. As Resolution 10 is conditional upon Resolution 9 being carried, accordingly, Resolution 10 is not carried.

c. Mr Chew Choy Seng who is re-elected as a Director of the Company at the AGM, shall remain as the Chairman of the Audit Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

d. The following individuals, who are presumed to be acting in concert with each other in relation to the Company for the purposes of the Take-Over Code, and parties acting in concert with them abstained from voting on Resolution 8: -

Name	Total Number of Shares held
Low Weng Fatt	50,883,708
Siah Boon Hock	10,824,901
Yap Koon Bee @ Louis Yap	35,002,583
Yeo Seck Cheong	15,198,165
Cheong Tuck Nang	7,945,912

e. Shareholders (including Directors who are Shareholders) who are eligible to participate in the Chasen Performance Share Plan 2017 and present (in person or their proxies) at the AGM, hold an aggregate of 121,959,894 shares and have abstained from voting on Resolution 9.

f. Shareholders (including Directors who are Shareholders) who are eligible to participate in the Chasen Performance Share Plan 2017 and present (in person or their proxies) at the AGM, hold an aggregate of 50,883,708 shares and have abstained from voting on Resolution 10.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

30 July 2019