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Announcement by

**INDIA AIRPORT INFRA (FORMERLY KNOWN AS
CLIFFTON LIMITED)**

(Incorporated in Mauritius with limited liability)

Reference is made to the notice (the “**Prior Notice**”) made by India Airport Infra (formerly known as Clifton Limited), a limited liability company incorporated in Mauritius (the “**Company**”) on July 16, 2024 in relation to the U.S.\$450,000,000 6.25 per cent. Secured Notes due 2025 (ISIN: USV2335LAA99, CUSIP: V2335LAA9 (Regulation S); ISIN: US18684LAA61, CUSIP: 18684LAA6 (Rule 144A)) (the “**Notes**”). Capitalised terms used but not defined herein shall have the meanings given to them in the Prior Notice.

The Company hereby announces that the proposed Non-Convertible Debentures Redemption referred to in the Prior Notice is made pursuant to section 3.07 (*Redemption for Taxation Reasons*) of the debenture trust deed entered into by the Non-Convertible Debentures Issuer in relation to the Non-Convertible Debentures.

In accordance with Condition 11(b) of the Notes, after the settlement of the Non-Convertible Debentures Redemption and the occurrence of a Non-Convertible Debentures Redemption/Purchase Event (as defined in the Conditions of the Notes), the Company shall redeem all of the Notes by payment of the Early Redemption Amount (in this case, being the amount equal to 100 per cent. of the aggregate outstanding principal amount of the Notes) on the Early Redemption Date (each term as defined in the Conditions of the Notes) together with interest accrued on the principal amount of such Notes being redeemed, to (but excluding) the date of such redemption.

This Announcement (together with the Prior Notice) constitutes a preliminary notice of a Mandatory Early Redemption Event (as defined in the Conditions of the Notes) pursuant to Condition 11(b) of the Notes. This preliminary notice shall be subject to any subsequent notice(s) providing any update on the Non-Convertible Debentures Redemption and the confirmation of the occurrence of a Mandatory Early Redemption Event.

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July 16, 2024

By Order of the Board

Board of Director, India Airport Infra (formerly known as Clifton Limited)