VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

UPDATES TO THE SUBSCRIPTION AGREEMENT – FULFILLMENT OF CONDITIONS PRECEDENT, EXPECTED COMPLETION DATE OF THE PROPOSED SUBSCRIPTION, THE PROPOSED GRANT OF OPTIONS, THE PROPOSED DEBT RESTRUCTURING AND THE PROPOSED TRANSFER LISTING

1. BACKGROUND

1.1. The board of directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 7 January 2022 in relation to the entry into a conditional subscription agreement (the "**Subscription Announcement**") and the announcements dated 25 March 2022, 15 August 2022, 31 May 2023, 6 October 2023 and 11 October 2023 in relation to the entry into the supplemental agreements to the Subscription Agreement (the "**Supplemental Announcements**") and the announcement dated 6 October 2023 and 11 October 2023 in relation to the updates to the subscription agreement (together with the Subscription Announcement, the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Previous Announcements.

2. FULFILMENT OF CONDITIONS PRECEDENT AND COMPLETION OF THE PROPOSED SUBSCRIPTION, THE PROPOSED GRANT OF OPTIONS, THE PROPOSED DEBT RESTRUCTURING AND THE PROPOSED TRANSFER LISTING

2.1. The Company wishes to update that, as at the date of this announcement, save for the conditions to be fulfilled on completion by way of confirmation from the relevant parties to the Conditional Subscription Agreement, all conditions precedent to the Subscription and the Grant of Options have been fulfilled and/or waived.

2.2. The Company expects the completion of the Subscription and the Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing, barring any unforeseen delays, to take place on 16 February 2024.

2.3. The Company will also make further announcements as and when there are material updates in relation to the Proposed Subscription and the Grant of Options.

3. CAUTIONARY STATEMENT

3.1. Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company as completion of the Subscription and the Grant of Options has not taken place. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their financial, tax, legal or other professional advisers.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
2 February 2024