



LHT HOLDINGS LIMITED (Company Registration No. 198003094E)

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PROPOSED ACQUISITION OF A PIECE OF INDUSTRIAL LAND IN THE MUKIM OF ULU SUNGAI JOHOR, DISTRICT OF KOTA TINGGI AND STATE OF JOHOR TOGETHER WITH THE BULDINGS ERECTED THEREON

The Board of Directors of LHT Holdings Limited (“the **Company**”) is pleased to announce that the Company’s Malaysian subsidiary, Lian Hup Packaging Industries Sdn Bhd has entered into an conditional agreement with a third party for the purchase of a piece of industrial land in the Mukim of Ulu Sungei Johor, District of Kota Tinggi and State of Johor together with the buildings erected thereon for the purchase consideration of RM2.2 million (equivalent to about S\$726,000 based on an exchange rate of MYR3.03:SGD1) (the “**Proposed Transaction**”).

The Proposed Acquisition will be fully financed through internal funds of the Group and it is not expected to have any material impact on the financial position of the Group.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the Proposed Acquisition.

BY ORDER OF THE BOARD
LHT Holdings Limited

Yap Mui Kee
Managing Director
16 October 2019