

VARD HOLDINGS LIMITED

(Company Registration Number: 201012504K) (incorporated with limited liability in the Republic of Singapore on 11 June 2010)

INVITATION TO VARD HOLDINGS LIMITED 1Q 2015 RESULTS TELECONFERENCE

Vard Holdings Limited will release its results for the first quarter ended 31 March 2015, before market opens on **Wednesday**, **13 May 2015**.

Senior management will host a results teleconference, details of which are as follows:

Date : Wednesday, 13 May 2015

Time : 10.00 am – 11.00 am (Singapore time)

Teleconference : Location Toll-free dial-in

Singapore	10.00 am	800 6162 313
Hong Kong	10.00 am	800 9066 48
Oslo	4.00 am	800 108 66
Milan	4.00 am	800 896 096
London	3.00 am	0808 234 1369
New York	10.00 pm (12 May)	1800 742 9301

^{*} Other international toll-free dial-in details available upon request **Your pass code is available upon request.**

To receive your dial-in pass code, please email us by 5.00 pm Monday, 11 May 2015.

A replay of the teleconference will be available at VARD's corporate website (<u>www.vard.com</u>) within a few hours after the event.

If you have any queries, please contact: -

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