

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the results of the annual general meeting (“**AGM**”) held on 26 April 2024 at 10:00 am that was announced by the Company on the same day and wishes to announce that Mr Simon de Villiers Rudolph (“**Mr Rudolph**”) who had retired at the AGM pursuant to Regulation 106 of the Company’s Constitution, did not wish to seek re-election at the AGM held on 26 April 2024. Accordingly, Mr Rudolph had ceased to be the Independent Non-Executive Director of the Board, the Chairman of the Audit Committee, and a member of the Remuneration Committee and Nominating Committee with effect from 26 April 2024.

The Board would like to express its gratitude and appreciation to Mr Rudolph for his services and invaluable contributions to the Board during his tenure of office with the Company. Consequent to the retirement of Mr Rudolph, the composition of the Board and Board Committees are as follows:

Board of Directors

Mr Chew Thiam Keng	(Non-Executive Chairman)
Mr Owyong Thian Soo	(Independent Non-Executive Director)

Audit Committee

Mr Chew Thiam Keng	(Member)
Mr Owyong Thian Soo	(Member)

Remuneration Committee

Mr Owyong Thian Soo	(Chairman)
Mr Chew Thiam Keng	(Member)

Nominating Committee

Mr Owyong Thian Soo	(Chairman)
Mr Chew Thiam Keng	(Member)

To meet the requirements set out in Section 201B of the Companies Act and Catalist Rule 704(7) and comply with the relevant principles and provisions of the Code of Corporate Governance 2018 with regard to, *inter alia*, the composition of the Board and the respective Board Committees, the Board and the Nominating Committee will endeavour to fill the vacancies of the Board and the Board Committees, including the Audit Committee, within two months, but in any case not later than three months from 26 April 2024 so as to meet the minimum number of not less than three members for each of the Audit Committee, Remuneration Committee and Nominating Committee.

The Board will make appropriate announcement(s) to update shareholders in due course.

By Order of the Board

Tan Ser Ko
Chief Executive Officer
29 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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