



## EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

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### RE-DESIGNATION OF DIRECTORS

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EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**EC World REIT**”, as manager of EC World REIT, the “**Manager**”), wishes to announce that with effect from 16 August 2024, Mr Zhang Guobiao (“**Mr Zhang**”), the Chairman and Non-Executive Director of the board of directors of the Manager (the “**Board**”) will temporarily step down as Chairman of the Board until further notice due to his personal health reasons. Mr Zhang will remain on the Board as a Non-Independent Non-Executive Director and will continue to be a member of the Nominating and Remuneration Committee of the Manager (“**NRC**”).

Mr Chan Heng Wing (“**Mr Chan**”), the Independent Non-Executive Director and Lead Independent Director has been appointed as acting chairman of the Board in the interim period with effect from 17 August 2024. Mr Chan will remain as a member of the NRC.

By Order of the Board

Goh Toh Sim

Executive Director and Chief Executive Officer

**EC World Asset Management Pte. Ltd.**

(Company Registration No. 201523015N)

As manager of EC World Real Estate Investment Trust

Date: 18 August 2024

## **IMPORTANT NOTICE**

The value of the units in EC World REIT (the “Units”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in Units. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.