**KSH Holdings Limited**
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

**NEWS RELEASE**

**KSH WINS S$145.7 MILLION CONTRACT TO BUILD RESEARCH BUILDING FOR THE NATIONAL UNIVERSITY OF SINGAPORE**

- ***Contract win lifts KSH order book to over S$360 million***
- ***To progressively contribute positively to KSH's financial performance from FY2018***

***Singapore, March 20, 2017*** – KSH Holdings Limited ("**KSH**", 金成兴控股有限公**,** or the "**Group**")**,** a well-established construction, property development and property management group, announced today it has clinched a S$145.7 million contract from the National University of Singapore ("**NUS**").

Under the scope of the project, KSH will erect a Research Building comprising 16 floors and a basement. The project, which will lift KSH's order book to over S$360 million, is expected to commence on April 1, 2017 and complete within 24 months.

Mr. Choo Chee Onn ("朱峙安"), Executive Chairman and Managing Director of KSH, said, "This new contract win demonstrates our ability to navigate challenges in our operating environment to stay resilient, leveraging on our competitive strengths – a comprehensive suite of capabilities, established track record and a strong balance sheet. It is also an indication that there are suitable opportunities present for us to capitalise on while protecting our healthy margins, hence we remain optimistic on the outlook of the construction industry."

The project is expected to progressively contribute positively to KSH's financial performance from FY2018.

**About KSH Holdings Limited**

KSH Holdings Limited ("**KSH**", 金成兴控股有限公司**,** or the "**Group**") is a well-established Construction, Property Development and Property Investment group incorporated in 1979 and listed on the Mainboard of the SGX-ST since February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA's CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to S$85 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of Fullerton Bay Hotel and NUS University Town's Education Resource Centre, KSH had received two BCA Construction Excellence Awards in May 2013.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across the Asia-Pacific and Europe regions.

For more information, please visit http://www.kimsengheng.com.

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