



PRESS RELEASE

For Immediate Release

**NTU SINGAPORE, OUE AND OUE HEALTHCARE JOIN HANDS
TO ADVANCE HOLISTIC HEALTHCARE AND TECHNOLOGY-
ENABLED CARE**

- OUE Limited establishes the *Stephen Riady Professorship in Healthcare and Technology* at NTU Singapore with a S\$3 million endowment to drive AI, robotics, and metabolic research.
- NTU Singapore's School of Biological Sciences and OUE Healthcare sign a Memorandum of Understanding (MOU) to pioneer research on evidence-based Traditional Chinese Medicine (TCM).
- OUE Healthcare and its associated company, Healthway Medical Corporation, open two Integrative Medicine clinics in Hougang and Aljunied respectively, with more in the pipeline.

SINGAPORE – 17 August 2026 – Nanyang Technological University, Singapore (“NTU Singapore”), OUE Limited (“OUE”) and its healthcare subsidiary, OUE Healthcare Limited (“OUE Healthcare”), today announced a set of collaboration initiatives to advance holistic healthcare and technology-enabled care.

The signing ceremony and launch event were held today at NTU Singapore's Nanyang Lake Pavilion, officially witnessed by Guest-of-Honour Mr Tan Kiat How, Senior Minister of State, Ministry of Digital Development and Information & Ministry of Health.



Dr Stephen Riady, Founder, Stephen Riady Foundation & Executive Chairman and Group Chief Executive Officer, OUE (left) and Prof Ho Teck Hua, President of NTU (right) formalise the establishment of the Stephen Riady Professorship in Healthcare and Technology, witnessed by Guest-of-Honour Minister Tan Kiat How

Demonstrating its deep commitment to institutional medical advancement, OUE has endowed S\$3 million to NTU to establish the Stephen Riady Professorship in Healthcare and Technology. The endowment is designed to accelerate early medical interventions, enhance healthcare accessibility, and support healthier longevity through interdisciplinary research.

NTU Deputy President and Provost Professor Christian Wolfrum, an internationally acclaimed expert in metabolic research, is the inaugural holder of the Professorship. Working across disciplines including biomedical engineering, digital health, artificial intelligence, robotics, wearable sensors, telemedicine,

nutritional science and integrative medicine, the professorship will foster new approaches to healthcare that are more personalised, preventive and technology-enabled.

Complementing the Professorship, NTU Singapore and OUE Healthcare are also collaborating to advance the development and application of integrative healthcare models, which combine conventional Western medicine with complementary practices such as TCM. Leveraging NTU Singapore's strengths in research and education, the partnership will establish formal frameworks for joint scientific research projects and scholarly publications, specialised clinical training, mentorship and exchanges for TCM practitioners, as well as international healthcare conferences, seminars and collaborative academic workshops.



Gathered for the occasion (from left to right): Ms Usha Raneer Chandradas, Independent Director, OUE Healthcare; Mr Abram Melkyzedeck Suhardiman, Director, OUE Healthcare & Chief Executive Officer, Healthway Medical Group; Mr Yet Kum Meng, Chief Executive Officer and Executive Director, OUE Healthcare; Dr Stephen Riady, Founder, Stephen Riady Foundation & Executive Chairman and Group Chief Executive Officer, OUE; Minister TAN Kiat How, Senior Minister of State, Ministry of Digital Development and Information & Ministry of Health; Prof Ho Teck Hua, President of NTU; Prof Chiba Shunsuke, Acting Dean, College of Science, NTU; Prof Kanaga Sabapathy, Chair, School of Biological Sciences, NTU; and Assoc Prof Linda Zhong, Director, Biomedical Sciences and Chinese Medicine, School of Biological Sciences, NTU

Professor Ho Teck Hua, President of NTU, said: “The future of healthcare is interdisciplinary. If we can break down the walls between disciplines, bring the right people together, and invest in the best talent, we can help Singaporeans live not only longer but better. The Stephen Riady Professorship in Healthcare and Technology, together with our collaboration with OUE Healthcare to advance TCM research and education, will help us turn this ambition into action.”

Dr Stephen Riady, Founder, Stephen Riady Foundation and Executive Chairman and Group Chief Executive Officer, OUE Limited, said: “By establishing the NTU Professorship in Healthcare and Technology, I hope we can move closer to shaping the future of healthcare by fostering understanding and building connections between technology, medicine, research and clinical practice, as well as integrating Modern and Traditional Medicine to provide holistic patient care. It is my longstanding belief that innovation should ultimately support healthier and longer lives, as well as enhance the well-being and preventive care for communities in Singapore and beyond.”

Mr Lee Yi Shyan, Chairman of OUE Healthcare, noted: “We are committed to provide comprehensive care from a life-cycle perspective to promote morbidity compression. Through our partnership with NTU Singapore, OUE Healthcare aims to promote the development of evidence-based TCM and Integrative Medicine, to

meet the growing aspirations of an affluent ageing population looking for holistic healthcare needs.”

Aligned with its strategy to grow a healthcare services ecosystem encompassing the entire patient life cycle, OUE Healthcare, together with its associated company, Healthway Medical Corporation, has opened two Integrative Medicine clinics in Hougang and Aljunied respectively, and more of such clinics providing integrative care to patients will be launched in the near future.

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About Nanyang Technological University, Singapore

Nanyang Technological University, Singapore (NTU Singapore) is a premier technological university that develops leaders and creates societal impact through education, research, and service.

Ranked amongst the world's top universities, NTU has 40,000 undergraduate and postgraduate students in the Business, Computing & Data Science, Engineering, Humanities, Arts, & Social Sciences, Medicine, Science, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education and S Rajaratnam School of International Studies – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute, Energy Research Institute at NTU, and Singapore Centre for Environmental Life Sciences Engineering.

The University aspires to shape an AI-enabled future. By bringing together global talent across disciplines and combining technology with human creativity, NTU nurtures AI-ready graduates, drives breakthrough discoveries, and forges partnerships that tackle the challenges of our time.

For more information, visit www.ntu.edu.sg

About OUE Limited

OUE Limited (SGX:LJ3) is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia. Incorporated in 1964 and listed in 1969, OUE has a proven track record of developing and managing prime real estate assets, with a portfolio spanning the commercial, hospitality, retail and residential sectors.

OUE manages two SGX-listed REITs: OUE REIT, one of Singapore's largest diversified REITs, and First REIT (a subsidiary of OUE Healthcare), Singapore's first listed healthcare REIT. As at 30 June 2026, OUE's total assets were valued at S\$8.4 billion, with S\$7.6 billion in funds under management across OUE's two REIT platforms and managed accounts.

OUE Healthcare, an SGX Catalist-listed subsidiary of OUE, operates and owns high-quality healthcare assets in high-growth Asian markets.

Anchored by its “Transformational Thinking” philosophy, OUE has built a strong reputation for developing iconic projects, transforming communities, providing exceptional service to customers and delivering long-term value to stakeholders.

For the latest news from OUE, [visit www.oue.com.sg](http://www.oue.com.sg)

About OUE Healthcare Limited

OUE Healthcare Limited (“OUE Healthcare”) is a subsidiary company of OUE Limited. OUE Healthcare is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUE Healthcare owns, operates, and invests in quality healthcare businesses in high-growth markets including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUE Healthcare is also the largest unitholder of First Real Estate Investment Trust (“First REIT”), Singapore’s first listed healthcare real estate investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUE Healthcare continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

For the latest news from OUE Healthcare, visit www.ouehealthcare.com

This press release has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of the press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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