



SAMKO TIMBER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 26 April 2024, all resolutions relating to matters set out in the Notice of AGM dated 11 April 2024 were duly passed by the shareholders of the Company, on a poll vote.

1. The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]	No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]
1	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023 together with the Independent Auditors’ Report	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01
2	Re-election of Mr Hadi Daryanto as a Director	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01
3	Approval of Directors’ fees amounting to S\$292,364 for the financial year ending 31 December 2024, payable quarterly in arrears	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]	No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]
4	Approval of additional payment of Directors' fees of S\$56,252 for the financial years ended 31 December 2022 and 31 December 2023	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01
5	Re-appointment of Messrs BDO LLP as Auditors	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01
6	Authority to allot and issue new shares	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01
7	Authority to issue shares Under the Samko Timber Performance Share Plan	7,234,617,424	7,233,617,424	99.99	1,000,000	0.01

** The percentage are rounded to two decimal point.*

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party is required to abstain from voting on any resolutions put to the vote at the AGM.

(c) Appointed scrutineer

Elly McKellie Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following:

(a) Re-election of a Director to the Audit Committee

Mr Hadi Daryanto, who was re-elected as a Director of the Company, remain as a member of the Audit Committee (the "AC") and Board Risk Committee (the "BRC") respectively and will be considered independent for purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Retirement of Independent Directors

In line with the mandatory 9-year tenure limit for independent director to serve on the Board under the new requirements of the SGX-ST Listing Rules, Mr Ng Cher Yan (“**Mr Ng**”) and Mr Sim Idrus Munandar (“**Mr Munandar**”), who have served on the Board for an aggregate period of more than nine (9) years since their first appointment on 14 December 2007, have retired by rotation pursuant to Article 94 of the Company’s Constitution as Directors of the Company at the conclusion of the AGM held today to facilitate the Board renewal process in the Company.

Mr Ng and Mr Munandar have also concurrently relinquished their roles in the respective Board Committees as follows:

- (i) Mr Ng, upon his retirement as the Lead Independent Director of the Company, has ceased as the Chairman of the AC, and a member of the Nomination Committee (the “**NC**”), Remuneration Committee (the “**RC**”) and BRC of the Company respectively; and
- (ii) Mr Munandar, upon his retirement as the Independent Director of the Company, has ceased as the Chairman of the NC and BRC, and a member of the AC and RC of the Company respectively.

The Board and the management would like to express their gratitude and appreciation to Mr Ng and Mr Munandar for their invaluable contributions and services to the Board and the Company during their tenures as Directors of the Company.

The detailed template announcement of cessation of each Mr Ng and Mr Munandar as required under Rule 704(7) of the Listing Manual of the SGX-ST will be released to the SGX-ST in separate announcements today.

The Board is aware of the compliance requirements under the SGX-ST Listing Rules as well as the relevant principles and provisions set out in the Code of Corporate Governance 2018 and will update the shareholders on the new compositions of the Board and Board Committees shortly.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

26 April 2024