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PRESS RELEASE AND ANNOUNCEMENT

**SINGAPORE MEDICAL GROUP (SMG) AND CIPUTRA GROUP, INDONESIA SIGN  
MEMORANDUM OF UNDERSTANDING TO ESTABLISH THE CIPUTRA SMG EYE CLINIC IN JAKARTA**

**Singapore, 14 January 2014** – A non-binding Memorandum of Understanding (MOU) has been signed between Singapore Medical Group (SMG) and Ciputra Group, Indonesia to establish the Ciputra SMG Eye Clinic in Ciputra Medical Centre, located in the Mall of Ciputra World 1, Lotte Shopping Avenue, Jakarta, Indonesia on 8 January 2014 (the “Joint Venture”).

Ciputra Group is one of the largest and most diversified property developers in Indonesia.

The MOU commits the two organisations to cooperate and establish the joint healthcare venture, the Ciputra SMG Eye Clinic that focuses on serving patients requiring vision correction and treatment through LASIK surgery and cataract surgery.

The MOU is valid for six months and shall expire on 8 July 2014, or until the signing of a joint venture agreement for the establishment and operation of a joint venture company (the “JV Company”), whichever is the earlier.

Commenting on the significance of the MOU, Dr Beng Teck Liang, Chief Executive Officer of SMG said, “Indonesia is a very important medical tourism market for SMG and we are delighted to be able to continue extending Singapore’s high standards and quality healthcare outside our shores. We are extremely excited to work with Ciputra Group to provide patients in Indonesia with FDA-approved laser vision correction technologies as well as safe and reliable cataract surgery to regain their vision. We are committed to work with Ciputra Group to deliver patient centered medical care and experience to every individual.”

SMG operates one of the largest and most established private LASIK and cataract surgery eye centres in Singapore, having treated more than 77,000 eyes since 2005 and been awarded the highest volume VISX<sup>(1)</sup> treatment site in the world by Advanced Medical Optics (AMO) for 2 consecutive years in 2007 and 2008.

Mr. Cakra Ciputra, President Director of Ciputra Group added, “There is an increasing number of patients in Indonesia seeking premium healthcare services and treatments in the area of vision care. We would like to take on the role of educating Indonesians on vision care and vision restoration. We are very proud to be partnering with SMG who is highly experienced in this medical specialty. We are dedicated to deliver high quality medical services with internationally recognised standards of care, handled by reliable and well-trained doctors.”

(1) VISX – This is a device that includes a refractive excimer laser system that uses invisible ultraviolet (UV) light pulses to remove precise amounts of corneal tissue from the eye according to the treatment plan; an eyetracker that detects the position of the eye and aligns the laser pulse with the cornea; a diagnostic wavefront sensor for the automated measurement, analysis, and recording of refractive errors of the eye; and an automated iris registration (iRTM) system to rotate the treatment to align with the rotation of the eye under the laser. Please refer to [http://www.accessdata.fda.gov/cdrh\\_docs/pdf/p930016s025a.pdf](http://www.accessdata.fda.gov/cdrh_docs/pdf/p930016s025a.pdf) for more information.

The Company is unable to quantify the financial effects on the consolidated earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2013 at this juncture.

None of the directors or substantial shareholders has any interest, directly or indirectly in the Joint Venture (other than through their shareholdings in the Company). Shareholders are to exercise caution in dealing with the securities of the Company since there is no certainty or assurance that the Joint Venture will materialise and be completed.

The Company will keep shareholders informed and updated through the SGXNET on material developments in respect of this Joint Venture.

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**Notes to Editor**

**About Singapore Medical Group**

Patient Centered Specialist Healthcare Provider

Incorporated in 2005, Singapore Medical Group (SMG) is a private specialist healthcare provider with a network of 22 specialties. The Group is committed to its promise of providing patient centered medical care and experience to every individual.

The Group currently has a total of 12 clinics strategically located in Paragon, Mount Elizabeth Novena Specialist Centre, Novena Medical Centre and Gleneagles Medical Centre with a growing network of SMG Associates clinics across the island.

SMG operates a 24-Hour patient assistance centre hotline service that serves Singapore and international patients.

SMG is listed on the Singapore Stock Exchange (SGX-Catalist) since 2009.

SMG Clinics: The Lasik Surgery Clinic, The Dental Studio, Singapore Vision Centre, The Cancer Centre - Paragon, The Cancer Centre - Mount Elizabeth Novena Hospital, The Obstetrics & Gynaecology Centre - Paragon, The Obstetrics & Gynaecology Centre - Parkway East Hospital, SMG Orthopaedic Group, SMG Neuroscience Centre, SMG Surgery Centre, SMG Specialist Centre and The Aesthetic Suite, an SMG Clinic.

**About Ciputra Group**

Ciputra Group was founded by Dr. (HC) Ir. Ciputra and his family and has been in diverse businesses for the last 32 years. Ciputra Group's commitment is to be the leader in the property business and be the first choice for the consumer as well as the most profitable investment for investors.

The main business of the Group is large-scale housing developer with the principle of building the city to build a life with three main values of Integrity, Professionalism and Entrepreneurship to ensure sustainable development for the people, communities and nations.

Ciputra Group has developed projects in 27 cities in Indonesia from Medan to Ambon and in foreign countries, namely Shenyang, China, Hanoi – Vietnam, and Phnom Penh – Cambodia, making it one of the largest and most diversified property developers in Indonesia in terms of product, location and market segment.

The Group has 11 business sectors; Real Estate Developer, Office building, Shopping Mall, Hotel, Apartment, Recreation, Education, Healthcare, Agriculture, Telecommunications and Arts Centre.