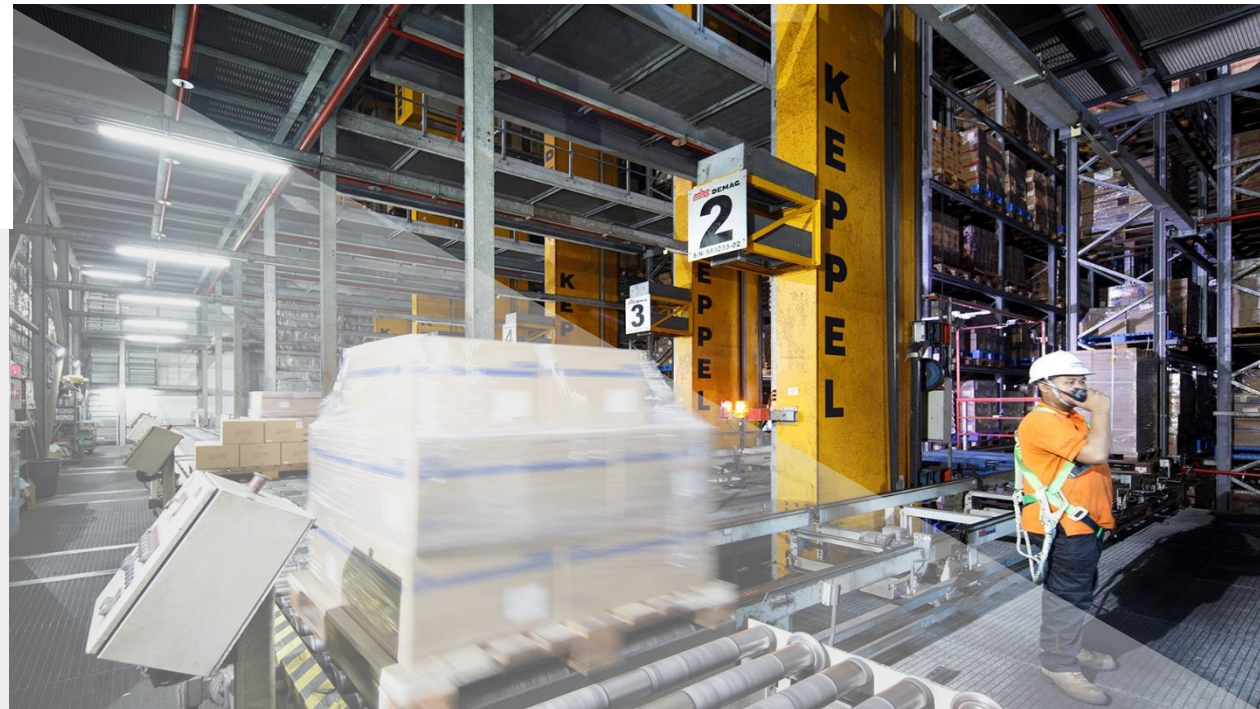




Presentation to Shareholders
Annual General Meeting
19 April 2017



Disclaimer

This presentation may contain forward-looking statements which are subject to risks and uncertainties that could cause actual results to differ materially from such statements. Such risks and uncertainties include industry and economic conditions, competition, and legal, governmental and regulatory changes. The forward-looking statements reflect the current views of Management on future trends and developments.

Overview

Vision

To be a leading service provider, building reliable connections and solutions for the benefit of our stakeholders.



Logistics

- Contract Logistics
- Port Logistics
- Urban Logistics



Data Centre

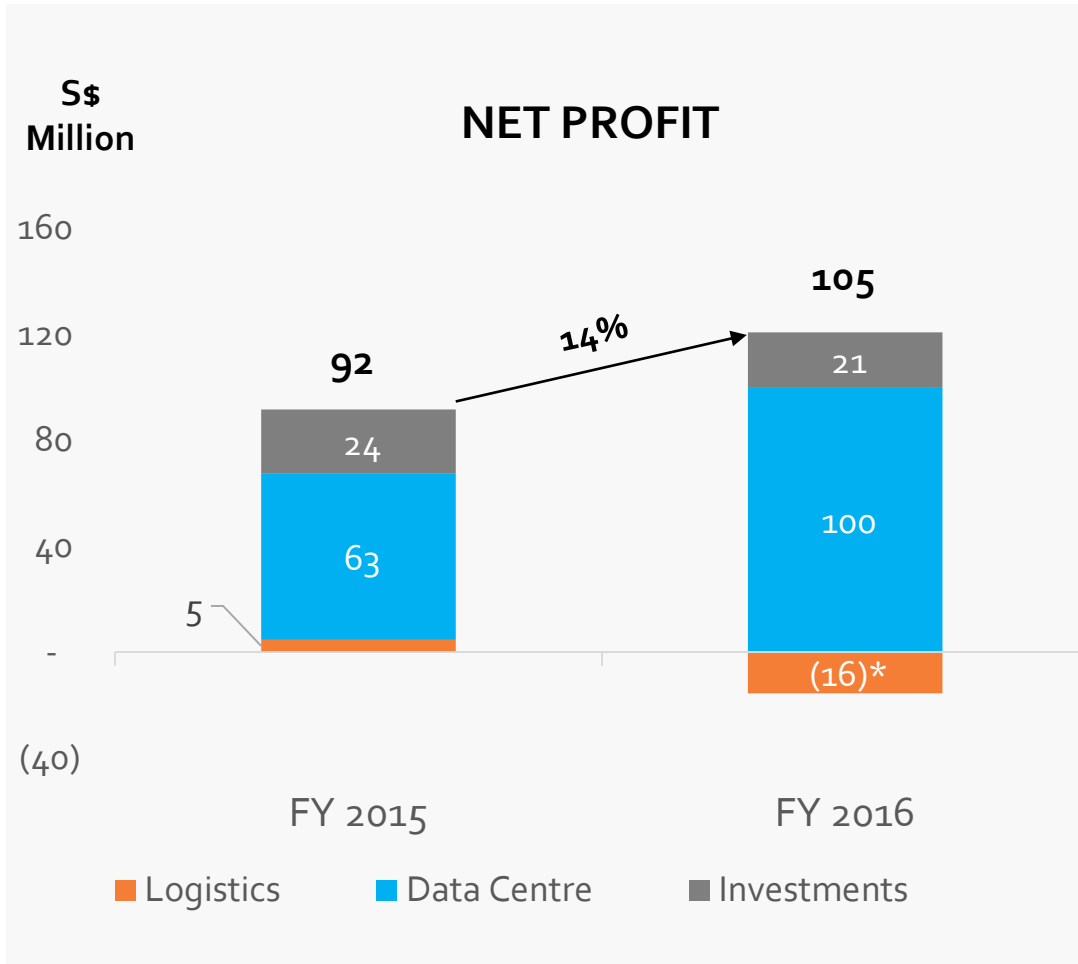
- Design & Build
- Own & Operate (Facility Management)
- REIT & Fund Management



Investments

- Telecommunications/Infocomm Technology

Financial Performance



- Revenue was S\$195m
- Net profit was S\$105m
- Shareholders' funds were S\$797m
- Return on Equity was 13.8%
- Net gearing was 0.53x
- Cash dividend per share of 4.5 cents

* Includes impairment losses in fixed assets.

Keppel T&T

Logistics Division



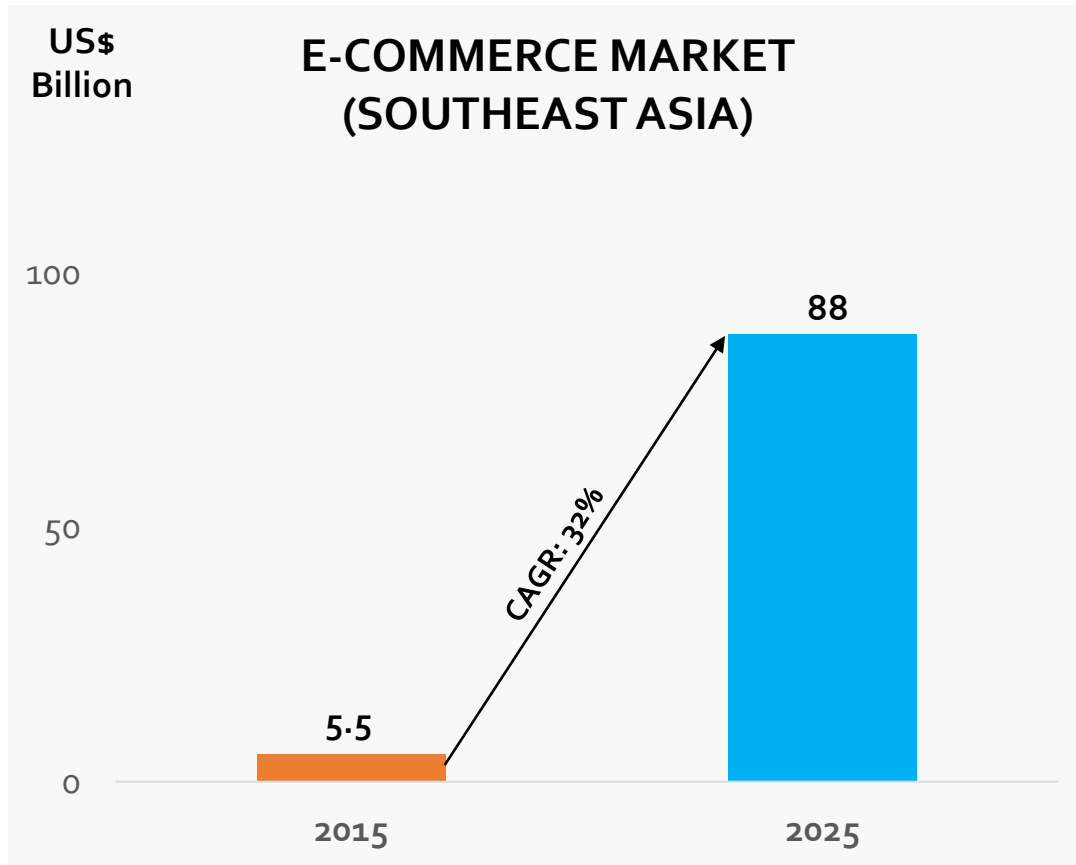
Keppel Logistics in Asia Pacific



*3.8 million sq ft of warehouse space
in 6 countries across Asia Pacific*

*3 river ports in China with container handling
capacity of 700,000 TEUs per year*

Key Logistics Trends



- Asia Pacific 3PL market is expected to grow at a CAGR of over 5% to reach US\$385 billion by 2022¹.
- Southeast Asia e-commerce market to grow at a CAGR of 32% to reach US\$88 billion by 2025².
- Increasing adoption of new technology applications and automation, and new business models such as crowdsourced logistics for greater connectivity and efficiency.

Logistics Division's 2016 Milestones

Initiatives

- Integrate operations (SEA, China) to enhance cost efficiency
- Restructure business into Contract Logistics, Port Logistics and Urban Logistics

New Businesses

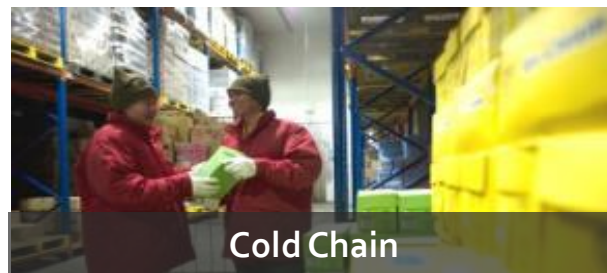
- Acquired Courex, an e-commerce fulfilment company (59.6%)
- Tianjin Eco-City Distribution Centre commenced operations

Awards

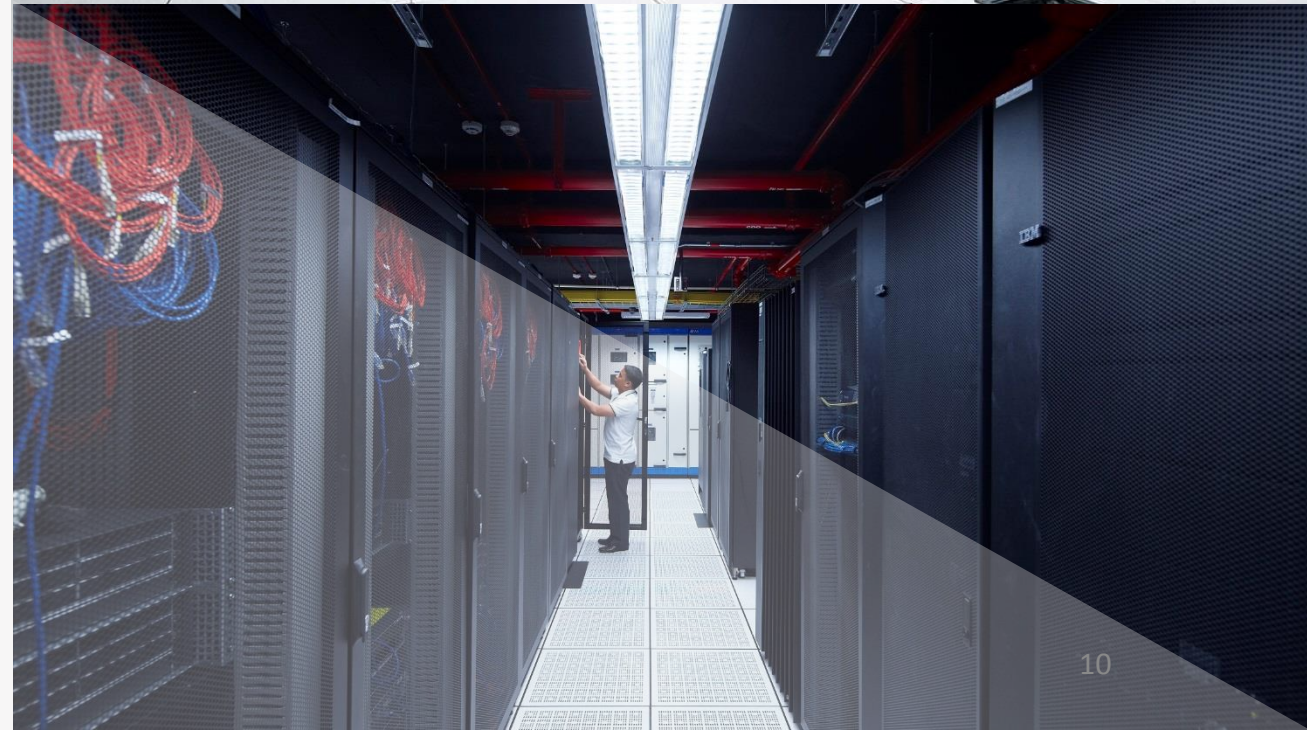
- Awarded Singapore Domestic Logistics Service Provider of the Year by Frost & Sullivan

Keppel Logistics' Capabilities

Building on its rich experience in third-party logistics, Keppel Logistics will capture new growth by providing e-commerce and urban logistics solutions for the digital economy.

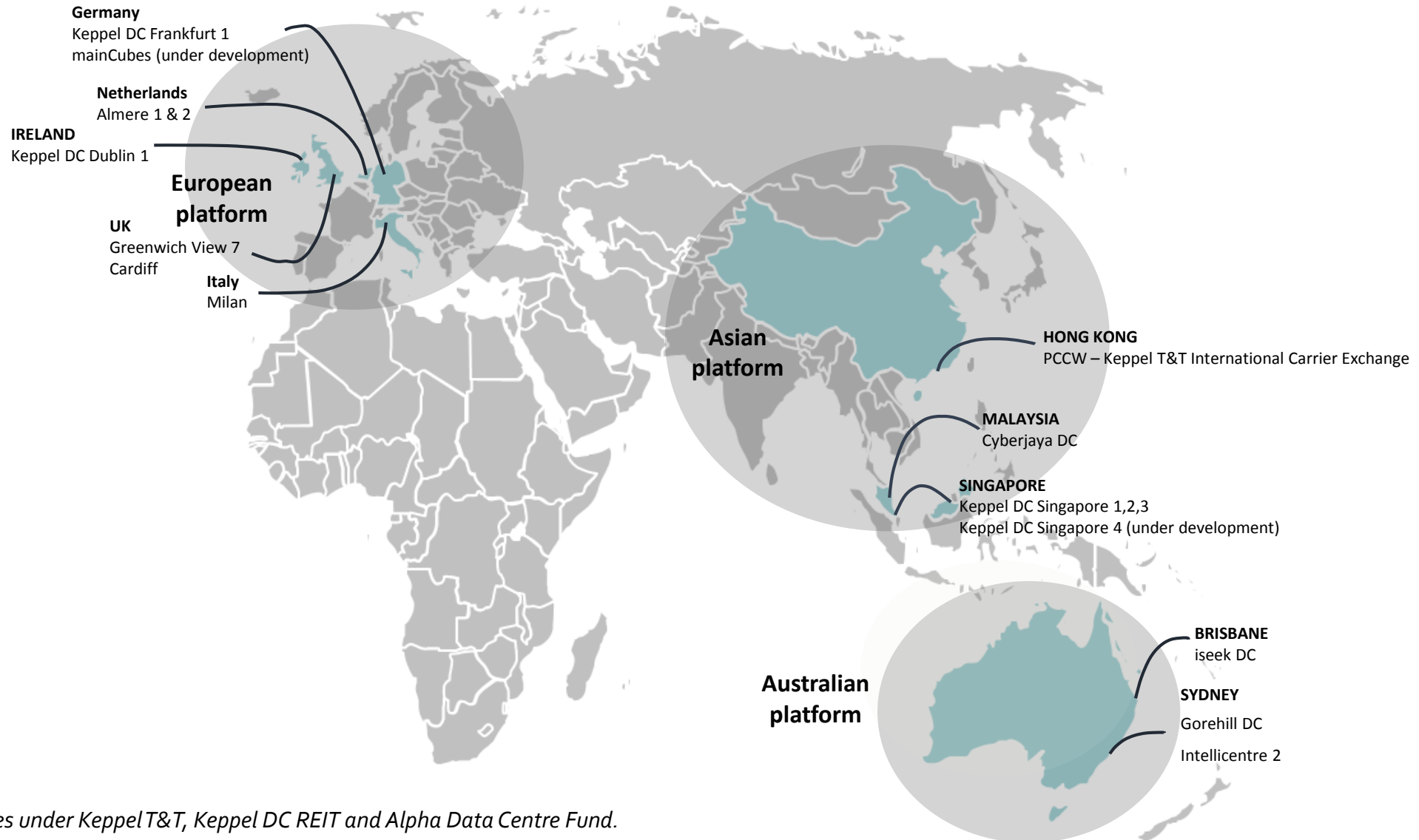


Keppel T&T
Data Centre Division



Data Centre Footprint

*Combined portfolio of 17 data centres with 1.4 million sq ft of net lettable area**



* Includes all data centres under Keppel T&T, Keppel DC REIT and Alpha Data Centre Fund.

Key Data Centre Trends

Sustained growth of the data centre industry with developing technologies forming the next wave of digital revolution and data creation

Internet of Things¹

+17%

CAGR from 2014 to 2020

Connected Devices²

+34%

CAGR from 2016 to 2020

Cloud Market³

+61%

CAGR from 2015 to 2020

Colocation Market⁴

+13%

CAGR from 2016 to 2022



Data Centre Division's 2016 Milestones

Expanding Capital Base

- Collaborated with Keppel Capital on the US\$500 million Alpha Data Centre Fund (ADCF)

Growing Footprint

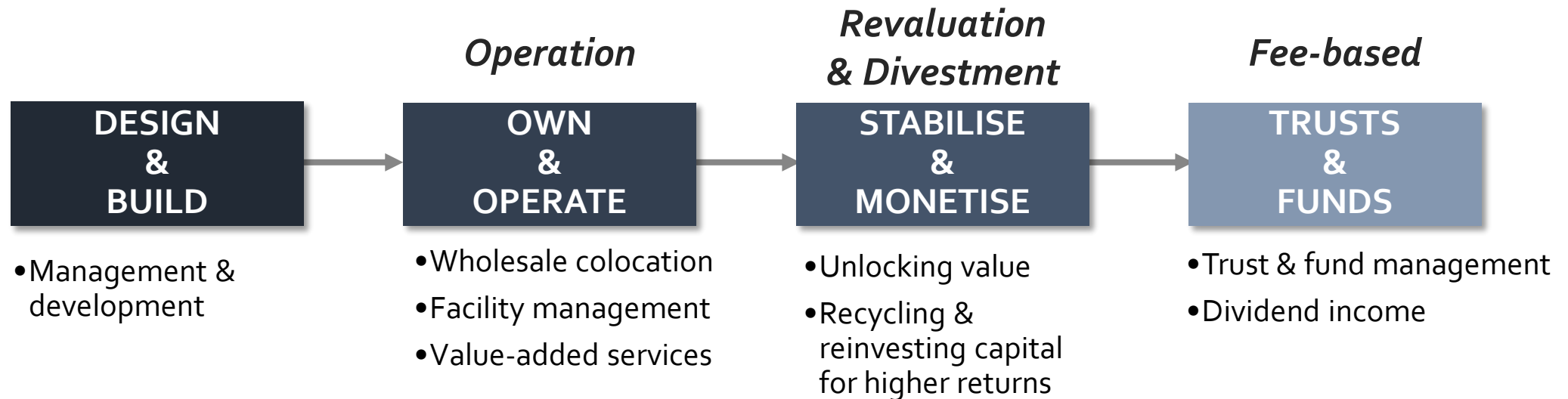
- Co-invested in Keppel DC Frankfurt 1 with ADCF
- Embarked on the PCCW Global-Keppel International Carrier Exchange in Hong Kong

Unlocking Value

- Divested 50% stake in Keppel DC REIT Management to Keppel Capital
- Divested 90% stake in Keppel DC Singapore 3 to Keppel DC REIT

Creating & Capturing Value

Keppel T&T is poised to capture value and recurring income in collaboration with Alpha Data Centre Fund and Keppel DC REIT



>12 Years of Operational Excellence

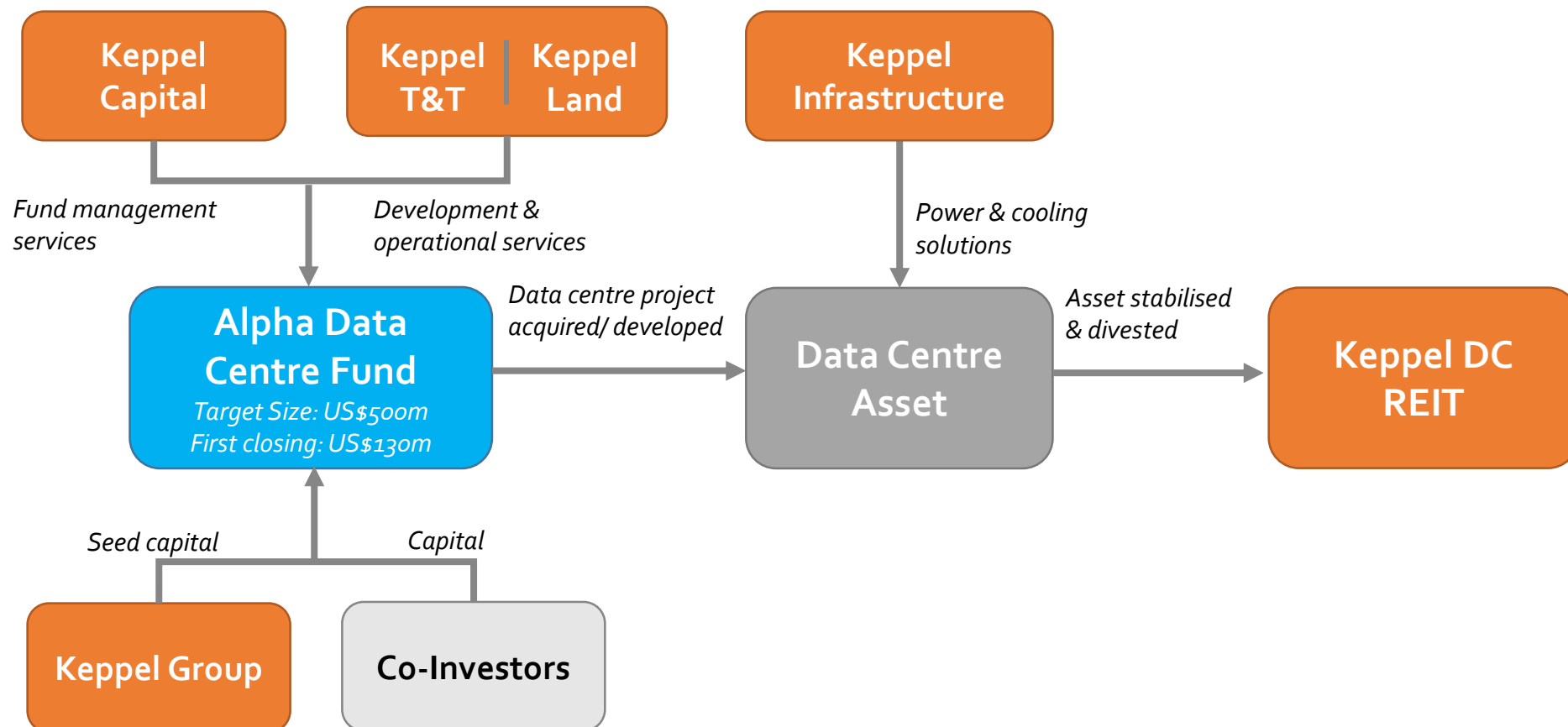
Blue Chip Clients

Asia Pacific & Europe Presence

Capital Recycling Platform

Synergies with the Keppel Group

Leveraging synergies across the Keppel Group's business verticals to create sustainable value with capital efficiency



Solutions for the Digital Economy

