

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

CESSATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated today in respect of the cessation of Mr Tan Choon Sze as Chief Financial Officer of the Company with effect from 23 March 2015 (the “**Cessation**”).

The Board wishes to announce that further to the Cessation, the Board has assigned Ms Teng Lai Fun, Shirley, the current Group Controller of the Company, to take over the duties and responsibilities of Mr Tan relating to the finance and accounting functions of the Company with effect from 23 March 2015. The Board is of the view that the assignment of Ms Teng to take over the afore-mentioned duties and responsibilities is adequate, in light of, *inter alia*, the streamlining of the Group’s structure pursuant to the completion of the disposal of the Company’s entire ownership in all of its subsidiaries other than Jasper Adventurer Pte Ltd and Jasper Beacon Pte Ltd (as announced on 22 January 2015).

The Board would like to express its appreciation to Mr Tan for his service and contributions during his term as the Chief Financial Officer of the Company.

BY ORDER OF THE BOARD

Paul Carsten Pedersen
Chief Executive Officer
23 March 2015