



**CAPITALAND ASCOTT REAL ESTATE
INVESTMENT TRUST**

(a real estate investment trust constituted on 19
January 2006 under the laws of the Republic of
Singapore)

MANAGED BY

**CAPITALAND ASCOTT TRUST MANAGEMENT
LIMITED**

CAPITALAND ASCOTT BUSINESS TRUST

(a business trust constituted on 9 September
2019 under the laws of the Republic of Singapore)

MANAGED BY

**CAPITALAND ASCOTT BUSINESS TRUST
MANAGEMENT PTE. LTD.**

ANNOUNCEMENT

**PAYMENT OF ACQUISITION FEES
BY WAY OF ISSUE OF STAPLED SECURITIES IN CAPITALAND ASCOTT TRUST**

CapitaLand Ascott Trust Management Limited (the "**REIT Manager**"), as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT**"), and CapitaLand Ascott Business Trust Management Pte. Ltd. (the "**BT Trustee-Manager**"), as trustee-manager of CapitaLand Ascott Business Trust (the "**BT**"), wish to announce that a total of 5,592,029 stapled securities in Capitaland Ascott Trust ("**Stapled Securities**") have been issued to the REIT Manager and the BT Trustee-Manager as follows:

- (a) 4,491,814 Stapled Securities to the REIT Manager as payment of the Acquisition Fees (as defined in the REIT deed of trust dated 19 January 2006 (as amended), the "**REIT Trust Deed**") in relation to the acquisition of a serviced residence property in Indonesia and a hotel property in the United Kingdom (the "**REIT Acquisitions**") at an issue price of S\$0.9298 per Stapled Security.

Under the REIT Trust Deed, the REIT Manager is entitled to receive such number of Stapled Securities as may be purchased for the relevant amounts of the Acquisition Fees, being 1.0 percent of the Enterprise Value (as defined in the REIT Trust Deed) of the REIT Acquisitions.

- (b) 1,100,215 Stapled Securities to the BT Trustee-Manager as payment of the Acquisition Fee (as defined in the BT deed of trust dated 9 September 2019 (as amended), the "**BT Trust Deed**") in relation to the acquisition of a hotel property in Ireland (the "**BT Acquisition**") at an issue price of S\$0.9298 per Stapled Security.

Under the BT Trust Deed, the BT Trustee-Manager is entitled to receive such number of Stapled Securities as may be purchased for the relevant amounts of the Acquisition Fee, being 1.0 percent of the Enterprise Value (as defined in the BT Trust Deed) of the BT Acquisition.

The manner of payment of the Acquisition Fees is disclosed in (i) the REIT Trust Deed and (ii) the REIT Prospectus dated 6 March 2006 in respect of the REIT Acquisitions; (iii) the BT Trust Deed and (iv) the Composite Document dated 26 September 2019 in respect of the BT Acquisition; and (v) the Circular to Stapled Securityholders of CapitaLand Ascott Trust dated 9 October 2023 on inter alia, the REIT Acquisitions and the BT Acquisition.

With the above-mentioned issue of Stapled Securities, the total number of Stapled Securities in issue is 3,781,644,024, the REIT Manager holds an aggregate of 284,522,713 Stapled Securities (7.523%) and the BT Trustee-Manager holds an aggregate of 10,027,238 Stapled Securities (0.265%).

By Order of the Board

CapitaLand Ascott Trust Management Limited

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott REIT

CapitaLand Ascott Business Trust Management Pte. Ltd.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

24 April 2024

IMPORTANT NOTICE

The value of stapled securities in CapitaLand Ascott Trust ("**Stapled Securities**") and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust (the "**REIT Manager**"), CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (the "**BT Trustee-Manager**", together with the REIT Manager, the "**Managers**"), or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of CapitaLand Ascott Trust is not necessarily indicative of the future performance of CapitaLand Ascott Trust.